

Independent Auditor's Report pursuant to the requirements of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011 (as amended)

To

The Members of Board

All India Artisans and Craftworkers Welfare Association

B-223, Basement, Chittaranjan Park, New Delhi-110019

1. This Report is issued in accordance with the terms of our engagement with **All India Artisans and Craftworkers Welfare Association** (the 'Society') Registration no. under the FCRA 231660842.
2. We have audited the accompanying special purpose financial statements of the Society which comprise the Balance Sheet as at 31 March 2026, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2026, and significant accounting policies and notes to the financial statements (hereinafter together referred to as 'Foreign Contribution Financial Statements') with respect to Foreign Contribution and accompanying notes to accounts in accordance with the basis of accounting to the Foreign Contribution Financial Statements, prepared by the management of the Society pursuant to the requirement of section 19 of the Foreign Contribution (Regulation) Act, 2010 ('Act') read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) ('Rules'). The accompanying Annexure have been initialed by us for identification purpose only.

Management's Responsibility for the Foreign Contribution Financial Statements and Annexure

3. The Management is responsible for preparation and presentation of the Foreign Contribution Financial Statements and notes in accordance with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Foreign Contribution Financial Statements and Annexure and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Society complies with the requirements of the Act read with relevant Rules and providing all required information to the Ministry of Home Affairs.



Auditor's Responsibility

5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Foreign Contribution Financial Statements and Annexure based on our audit.
6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Foreign Contribution Financial Statements and Annexure are free from material misstatement due to fraud or error.
7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Foreign Contribution Financial Statements and Annexure. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Foreign Contribution Financial Statements and Annexure, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Society's preparation of the Foreign Contribution Financial Statements and Annexure, in all material respects, in accordance with the basis of accounting described in notes to these Foreign Contribution Financial Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Society, as well as evaluating the overall presentation of the Foreign Contribution Financial Statements and Annexure.
8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Foreign Contribution Financial Statements and Annexure.

Opinion

9. In our opinion, the accompanying Foreign Contribution Financial Statements and Annexure for the year ended 31st March 2026 are prepared, in all material respects, in accordance with the basis of accounting described in note to these Foreign Contribution Financial Statements.

Basis of accounting and restriction on distribution or use

10. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Foreign Contribution Financial Statements and Annexure with the Ministry of Home Affairs. The Management has also prepared complete set of financial statements for Society for the purpose of submission with Form 10B of the Income Tax Rules, 1962.



11. The report is addressed to and provided to the Board Members of the Society solely for the purpose of enabling them to comply with the requirements of Rule 17(5) of the Rules, which requires them to submit the report with the accompanying Foreign Contribution Financial Statements and Annexure to the Ministry of Home Affairs, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For S. Sahoo & Co
Chartered Accountants

FR. No.: 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M. No: - 057426

UDIN: 26057426LZNALP8081

Place: New Delhi

Date: 14.09.2026

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Balance Sheet as at 31st March 2026

FCRA Projects

(Amount in INR)

Particulars	Note	31 March 2026	31 March 2025
I Sources of Funds			
1 NPO Funds	3		
(a) Reserve Funds		2,096,696.95	4,583,663.00
(b) Assets Funds		173,067.18	242,227.18
(c) Project Funds		562,469.07	839,234.00
		2,832,233.20	5,665,124.18
2 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Other long-term liabilities		-	-
(c) Long-term provisions		-	-
		-	-
3 Current liabilities			
(a) Short-term borrowings		-	-
(b) Payables		-	-
(c) Other current liabilities	4	1,443,198.00	599,315.00
(d) Short-term provisions		-	-
		1,443,198.00	599,315.00
Total		4,275,431.20	6,264,439.18
II Application of Funds			
1 Non-current assets	5		
(a) Property, Plant and Equipment and Intangible assets		173,067.18	242,227.18
(i) Property, Plant and Equipment			
(ii) Intangible assets			
(iii) Capital work in progress			
(iv) Intangible asset under development			
(b) Non-current investments		-	-
(c) Long Term Loans and Advances		-	-
(d) Other non-current assets		-	-
		173,067.18	242,227.18
2 Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Receivables	6	352,144.00	1,810,472.48
(d) Cash and bank balances	7	3,462,731.02	4,211,739.52
(e) Short Term Loans and Advances	8	287,489.00	-
(f) Other current assets		-	-
		4,102,364.02	6,022,212.00
Total		4,275,431.20	6,264,439.18

Brief about the Entity & Summary of significant accounting pol: 1&2
The accompanying notes are an integral part of the financial statements.

For & on behalf :

S. Sahoo & Co
Chartered Accountants
Firm No. 322952E

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No. 057426
UDIN: 26057426LZNALP8081
Place: New Delhi
Date: 14-09-2026

For & on behalf :

All India Artisans & Craftworkers Welfare Association

Roopa Mehta
President

Meenu Chopra
Secretary



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
Income and Expenditure for the year ended on 31st March 2026

FCRA Projects

(Amount in INR)

	Particulars	Note	31 March 2026	31 March 2025
I	Income			
(a)	Donations and Grants	9	9,685,778.07	6,740,566.93
(b)	Other Income	10	114,758.00	245,738.61
II	Total		9,800,536.07	6,986,305.54
III	Expenses:			
(a)	Expenditure on Objects of Organization-Program Expenses	11	11,816,324.00	7,807,867.93
(b)	Donations/Contributions Paid- Amount Sub Grant		-	-
(c)	Establishment Expenses	12	747,943.05	920,145.94
(d)	Depreciation and amortization expense	13	-	-
	Total		12,564,267.05	8,728,013.87
IV	Excess of Income over Expenditure before exceptional and extraordinary items (III- IV)		-2,763,730.98	-1,741,708.33
V	Exceptional items		-	-
VI	Excess of Income over Expenditure for the year before extraordinary items (V-VI)		-2,763,730.98	-1,741,708.33
VII	Extraordinary Items		-	-
VIII	Excess of Income over Expenditure for the year (VII-VIII)		-2,763,730.98	-1,741,708.33
	Appropriations Transfer to funds:			
	Transfer to/ (from) Project fund:		-311,764.93	342,711.00
	Balance transferred to General Fund:		-2,451,966.05	-2,084,419.33

Brief about the Entity & Summary of significant accounting pol: 1&2

The accompanying notes are an integral part of the financial statements

For & on behalf :

S. Sahoo & Co
Chartered Accountants
Firm No. 322952E



For & on behalf :

All India Artisans & Craftworkers Welfare Association

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No. 057426
UDIN:

Roopa Menta
President

Meenu Chopra
Secretary

Place: New Delhi
Date: 14-09-2026



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
Receipts & Payment Account For The Year Ended 31st March 2026

FCRA Projects

(Amount in INR)

RECEIPTS	Note	31 March 2026	31 March 2025
Opening Balance :			
Cash and Bank Balances		4,211,739.52	6,807,464.78
Donation & Grants	9	11,144,057.00	6,342,288.00
Other Income	10	104,758.00	245,738.61
Net Increase/Decrease in CA/CL		853,883.00	-
Total		16,314,438.00	13,395,491.00
PAYMENT			
Expenditure on Objects of Organization-Program Expenses	11	11,816,324.00	7,807,867.93
Donations/Contributions Paid- Amount Sub Grant		-	-
Establishment Expenses	12	747,893.50	920,145.94
Net Decrease/Increase in CA/CL		287,489.00	455,738.00
Closing Balance			
Cash and Bank Balances		3,462,731.02	4,211,739.52
Investment			
Total		16,314,438.00	13,395,491.00

Brief about the Entity & Summary of significant accounting pol 1&2
The accompanying notes are an integral part of the financial statements

For & on behalf :
S. Sahoo & Co
Chartered Accountants
Firm No. 322952E



For & on behalf :
All India Artisans & Craftworkers Welfare Association

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No. 057426
UDIN: 260574264ZNALP8081

Roop Mehta
President

Meenu Chopra
Secretary

Place: New Delhi
Date: 14-09-2026



**ALL INDIA ARTISANS AND CRAFTWORKERS
WELFARE ASSOCIATION**

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

FOREIGN CONTRIBUTION PROJECTS

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART
OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2026.**

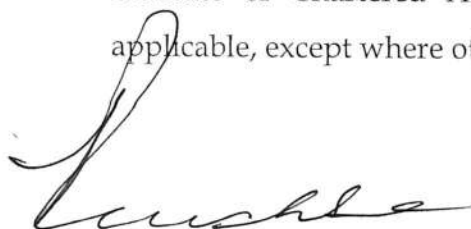
1. SIGNIFICANT NOTES ON ACTIVITIES

The All India Artisans and Craftworkers Welfare Association (AIACA), established in 2004, is a membership based non-profit organization for the handloom and handicrafts sector in India. It seeks to ensure the growth and continued vibrancy of this sector and a better standard of living for artisans and crafts workers. AIACA mobilizes multi stakeholder collaboration for promoting handicrafts in India and empowers marginalized women communities through hand skills.

AIACA engages in policy research and advocacy, and implements a range of programmes to enhance access of craft producers to mainstream markets and promote craft-based enterprise growth. These include the Craftmark initiative to certify genuine handicrafts of India and the Enterprise Support Programme to assist craft producer groups to transition to commercially viable business entities. AIACA also undertakes more holistic cluster development programmes for sustainable livelihood generation of rural artisans.

A. SIGNIFICANT ACCOUNTING POLICIES

- a) *Basis of Accounting*: The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for Not-for-Profit Entity, wherever applicable, except where otherwise stated.



b) **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.

b) In case of Assets created out of own fund is shown under the head Fixed Assets.

c) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet.

d) No revaluation of fixed assets was made during the year.

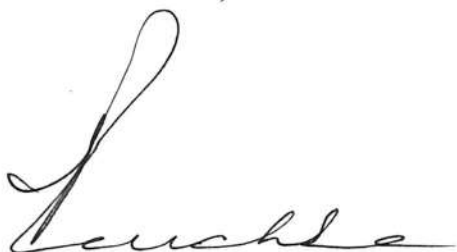
e) No addition has been made in FCRA Fixed Assets during the year.

c) **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	40%
Other Equipments	15%
Furniture & Fixture	10%

As the total value of the Assets acquired out of the Grant fund is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

d) **Investment:** All the investments were in form of term deposit with schedule bank i.e., State Bank of India, in compliance with section 11(5) of the Income Tax Act 1961 and FCRA, 2010.



- e) **Grant Receivable:** Expenses incurred in excess of the grant received during the year, in accordance with the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets vide schedule No.-6 of the Balance Sheet.
- f) **Revenue Recognition:** Restricted project grants were recognized as income on the grant received during the project period on the prorated basis of respective projects, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance with the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
- g) **Project Fund:** The Project Fund was recognized on the basis of unspent balance of Grant Recognized as income over the grant utilized during the period. Grant Income of the year, to the extent unutilized has transferred to Project Fund vide schedule - No.-03 of the Balance Sheet.
- h) **Bank Interest:** Interest earned on saving bank account as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2025 to 31.03.2026 in the savings bank account and fixed deposits.
- i) **Expenditure:** Expenses are recorded on accrual basis. Cost of assets acquired out of grant funds is charged as project expenditure in the year of acquisition, as stated under the policy on Fixed Assets above.

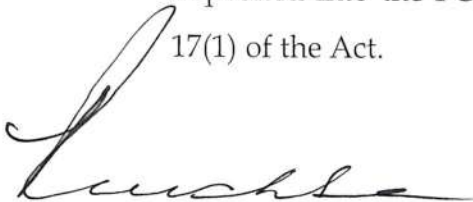


- j) **Foreign Contribution:** Foreign contributions (foreign grants/donations) are accounted for on the basis of the credit advice received from the bank.

All foreign contribution during the year was received exclusively in the FCRA designated account maintained with the State Bank of India, New Delhi Main Branch, Account No. 40043236788, in compliance with Section 17 of the FCRA, 2010. No foreign contribution was received in cash, in kind, or in any account other than the designated FCRA account, and no foreign contribution was received from any source prohibited under Section 3 of the Act.

B. NOTES TO ACCOUNTS

1. Income & Expenses are generally disclosed as per budget of the funding/donor agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act, 1961.
3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
4. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against All India Artisans and Craftworkers Welfare Association (AIACA).
5. The Accounts relating to Foreign Funds are in Conformity with the provision of FCRA 2010. Specific care was taken the applicability of Rule 4 & Rule 5 of the FCRR, 2011. Separate books of account and separate bank accounts have been maintained exclusively for foreign contribution as required by Section 19 of the Act read with Rule 11 of the FCRR, 2011. No funds other than foreign contribution have been deposited into the FCRA designated or utilisation accounts, as required by Section 17(1) of the Act.



6. The Organization is registered under:

- a) Society Registration Act vide registration number S/48200/2004 dated 30.01.2004
- b) The Provisions of Section 12A of the Income Tax Act, 1961 vide registration No. AABTA1179PE20214 dated 31.05.2021 and valid till AY 2026-27. Further renewed vide registration No. AABTA1179P25DL01 and valid till AY 2036-27. The organization has submitted the Income Tax Return for the year 2024-25 before the due date.
- c) Section 80G(5)(vi) of the Income Tax Act, 1961 vide Registration No. AABTA1179PF20214 dated 31.05.2021 and valid till AY 2026-27. Further renewed vide registration No. AABTA1179P25DL02 and valid till AY 2031-32.
- d) Foreign Contribution Regulation Act, 2010 vide registration no. – **231660842 and Valid till 31.03.2028** with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted the information through FC-4 Return for the year 2024-25 before the due date.
- e) The balance of unutilized foreign contribution with the association at the end of the financial year 31.03.2026:

FCRA Registration No.: 231660842

Particulars	Amount in INR
Cash in Hand	7.00
Cash at Designated Bank Account (NDMB)	1,69,034.45
Cash at Utilization Bank Account	32,93,689.57
Advances	2,87,489.00
Total	37,50,220.02

- f) PAN of the Organization is **AABTA1179P**.



g) TAN of the organization is **DELA12991G**. All the TDS returns were duly filed within the due dates

h) EPF Number of the organization is DSNHP0937080000

i) NITI Aayog NGO Darpan Unique ID is DL/2017/0165356

For & On behalf of

S. Sahoo & Co.

Chartered Accountants

FR No: 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No: 057426

Place: New Delhi

Date: 10.09.2026

For & On behalf of

All India Artisans and Craftworkers

Welfare Association (AIACA)

Roopa Mehta

President

Meenu Chopra

Secretary



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

FCRA Projects

(Amount in INR)

3 Fund Details	31 March 2026	31 March 2025
A. Unrestricted Funds		
<u>Corpus Fund</u>		
Opening Balance	-	-
Add:- Amount Received During the Year	-	-
Less: Expenses out of Corpus Fund	-	-
<u>General Fund</u>		
Opening balance	4,583,663.00	6,668,082.33
Add: Excess of Income Over Expenditure	-2,451,966.05	-2,084,419.33
Less: Transfer to Project Fund	35,000.00	-
	<u>2,096,696.950</u>	<u>4,583,663.000</u>
<u>Assets Funds</u>		
Opening balance	242,227.18	160,239.18
Add: Purchased during the year	-	199,940.00
Less: Disposed off during the year	-	-
Less: Depreciation transferred to Assets fund	69,160.00	117,952.00
	<u>173,067.18</u>	<u>242,227.18</u>
B. Restricted Funds		
<u>Project Funds</u>		
Opening balance	839,234.00	496,523.00
Add: Amount Received During The Year	11,144,057.00	6,342,288.00
Add: Bank Interest & Other Income	23,574.00	23,555.00
Less: Amount Utilized During The Year	10,021,117.00	6,421,410.93
Add: Closing Grant Receivable	-	1,458,278.93
Less: Opening Grant Receivable	1,458,278.93	1,060,000.00
Add: Trasnsfer from General Fund	35,000.00	-
	<u>562,469.07</u>	<u>839,234.00</u>
Total (A+B)	<u>2,832,233.20</u>	<u>5,665,124.18</u>

4 Other current liabilities	31 March 2026	31 March 2025
(a) Current maturities of finance lease obligations	-	-
(b) Interest accrued but not due on borrowings	-	-
(c) Interest accrued and due on borrowings	-	-
(d) Income received in advance	-	-
(e) Unearned revenue	-	-
(f) EPF/ ESIC Payable Payable	7,200.00	10,800.00
(g) TDS payable	79,321.00	89,857.00
(h) Other payables (specify nature)	-	-
Expenses Payable	1,356,677.00	166,596.00
Inter Project Payable	-	332,062.00
Total	<u>1,443,198.00</u>	<u>599,315.00</u>

6 Receivables	31 March 2026	31 March 2025
(a) Donations/ grants receivable	352,144.00	1,810,472.48
(b) Others (specify nature)	-	-
Outstanding for a period exceeding 6 months from the date they are due for receipt	-	-
(a) Secured Considered good	-	-
(b) Unsecured Considered good	-	-
(c) Doubtful	-	-
Less: Provision for doubtful receivables	-	-
Total	<u>352,144.00</u>	<u>1,810,472.48</u>




ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

FCRA Projects

(Amount in INR)

7 Cash and Bank Balances	31 March 2026	31 March 2025
(a) On current/ Saving accounts		
State Bank of India (A/C No: 40043236788)	169,034.45	140,180.45
Axis Bank (A/C No:922010036163762)	-	6,061.00
Kotak Mahindra Bank (A/C No: 1412392172)	1,897,512.50	4,065,491.07
Standard Chartered A/C 52510898242	1,396,177.07	-
(b) Cash credit account (Debit balance)	-	-
(c) Fixed Deposits		
Deposits with original maturity of less than three months	-	-
(d) Cheques, drafts on hand	-	-
(e) Cash on hand	7.00	7.00
Total	3,462,731.02	4,211,739.52

8 Short Term Loans and advances	31 March 2026	31 March 2025
(a) Capital advances		
(b) Loans advances to related Party	-	-
(c) Other loans and advances (specify nature)	-	-
(i) GST input credit receivable	-	-
(ii) Security Deposits	-	-
(iii) Balance with government authorities (TDS Receivable)	-	-
(iv) Inter Project Advance	45,000.00	-
(v) Vendor Advance	242,489.00	-
Total	287,489.00	-
Sub-classification:		
Secured, considered good;	-	-
Unsecured, considered good;	-	-
Doubtful	-	-
Total	287,489.00	-

9 Donations and Grants	31 March 2025	31 March 2025
(a) Grants		
Misereor- Enabling Access to Social Entitlements and Enterprise	11,144,057.00	4,802,288.00
Austrialian High Commission	-	1,540,000.00
Add: Opening Grant Receivable	-1,458,278.93	-1,412,193.55
Add: Closing Grant Receivable	-	1,810,472.48
(b) Donation	-	-
Total	9,685,778.07	6,740,566.93

10 Other income	31 March 2025	31 March 2025
(a) Interest income (Bank Interest)	104,758.00	245,738.61
(b) Dividend income	-	-
(c) Net gain on sale of investments	-	-
(d) Liabilities Written Off	10,000.00	-
Total	114,758.00	245,738.61

11 Charitable Expenses-Program Expenses	31 March 2025	31 March 2025
Australian High Commission- Kantha Saree: Towards a Bright Future (Annex-1)	377,453.00	1,162,289.00
Misereor- Improving the socio-economic situation of artisans (Annex-2)	9,643,664.00	5,259,121.93
Craftmark Membership Programme (Annex-3)	1,795,207.00	1,386,457.00
Total	11,816,324.00	7,807,867.93



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

FCRA Projects

(Amount in INR)

12 Establishment Expenses	31 March 2026	31 March 2025
Bank Charges	88.50	1,960.96
Consultancy Fees	-	50,000.00
Legal & Professional	-	239.00
PF Admin Charges	4,550.00	6,134.00
Software Licence Renewal	-	18,379.00
Travel & Accomodation- Outstation	-	41,492.00
Stipend/ Honorarium/ Salaries	742,000.00	640,290.00
Staff Welfare	-	16,103.98
Office Supplies	-	13,698.00
Local Conveyance	-	3,965.00
Cost of Meetings & Seminars	-	3,088.00
Audit Expenses	-	245.00
Repair & Maintenance	-	6,573.00
Diwali Bonus & Gift	1,200.00	2,760.00
Hotel Booking	-	4,480.00
Interest and Fines	-	979.00
Office Rent	-	68,272.00
Postage & Courier	55.00	3,857.00
Printing & Stationery	-	3,593.00
Raw Material for Product Development	-	5,765.00
Telephone & Internet	-	2,802.00
Water & Electricity	-	25,470.00
Grant Receivable Written off	49.55	-
Total	747,943.05	920,145.94

13 Depreciation and amortization expense	31 March 2026	31 March 2025
on tangible assets (Refer note 11)		
on intangible assets (Refer note 11)	69,160.00	117,952.00
Less: Transferred to Assets Fund	69,160.00	117,952.00
Total	-	-

Annex-1 AUSTRALIAN HIGH COMMISSION	31 March 2026	31 March 2025
Kantha Saree: Towards a Bright Future		
Product Development	130,000.00	499,963.00
Marketing & Brand Building	86,826.00	64,437.00
Convergence & Advocacy	80,000.00	400,000.00
Tools & Machinery for Artisans	-	69,989.00
Project Team & Travel	57,734.00	30,487.00
Projection Fund (Raw Material, Packaging & Wages)	22,893.00	77,413.00
Project Audit	-	20,000.00
Total	377,453.00	1,162,289.00

Annex-2 MISEREOR	31 March 2026	31 March 2025
Improving the socio-economic situation of artisans		
Non-Recurrent Expenditure		
IT Equipments (4 Laptops)	-	199,940.00
Staff Cost		
Executive Director- Part Time	240,000.00	240,000.00
2 Project Manager and Marketing Manager, Full Time	1,800,000.00	1,620,000.00
Communcation Manager	299,242.00	300,000.00
Project Coordinator	455,000.00	347,667.00
2 HR and Finance Manager, Part Time	540,000.00	480,000.00
Project Activities		
Need assessments, Baseline Survey & Endline		332,700.00



Diya



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

FCRA Projects

(Amount in INR)

Training for promoting Market Readiness	2,838,649.50	415,912.00
Market Facilitation	590,928.00	226,688.00
Social Convergence of Artisans	55,000.00	65,000.00
Travel Cost of Personnel Project Management Team	481,705.50	255,523.00
Project Monitoring	43,817.00	18,791.00
IEC and communication material development	310,340.00	-
National level Policy Event and Handmade in India showcase	702,258.00	-
Support for setting-up Green Interventions in Identified Enterprise:	448,738.00	-
Project Administration		
Premises: rent, energy, building maintenance	540,000.00	540,000.00
Communication: telephone, Internet etc.	42,056.00	24,784.00
Consumables for operation, administration, logistics etc.	165,930.00	192,116.93
Project-related auditing	90,000.00	-
Total	9,643,664.00	5,259,121.93

Annex-3 Craftmark Membership Programme

31 March 2026

31 March 2025

Craftmark Membership Programme

Cost of Managing Craftmark Programme	262,500.00	318,150.00
Craftmark Membership (Associate Fees TA/DA)	62,034.00	272,083.00
Development & Printing of Branding for information desks at exhibit	-	2,125.00
Printing of Welcome Kit	56,070.00	39,306.00
Travel Cost	40,137.00	5,770.00
Salaries	623,518.00	749,023.00
Craftkatha Event	563,489.00	-
Website Development	183,220.00	-
Social Media Promotions and Campaigns/PR for SM campaigns and	4,239.00	-
Total	1,795,207.00	1,386,457.00




ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI-110019

5 Non-current assets

FCRA Projects

S. No		Particulars	GROSS BLOCK					DEPRECIATION					NET BLOCK	
			As at 01.04.2025	Addition		Deletion	As at 31.03.2026	Rate of Dep.	Upto 01.04.2025	During the year		Upto 31.03.2026	As on 31.03.2026	As on 31.03.2025
				More than 180 days	Less than 180 days					Addition	Deletion			
1		Computers	240,977.12		-	240,977.12	40%	104,650.00	54,531.00	-	159,181.00	81,796.12	136,327.12	
2		Other Equipments	126,709.16	-	-	126,709.16	15%	45,932.00	12,117.00	-	58,049.00	68,660.16	80,777.16	
3		Furniture	31,014.90	-	-	31,014.90	10%	5,892.00	2,512.00	-	8,404.00	22,610.90	25,122.90	
		Total	398,701.18	-	-	398,701.18		156,474.00	69,160.00	-	225,634.00	173,067.18	242,227.18	

(Amount in INR)

[Signature]



[Signature]



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
DETAIL OF PROJECT FUND

FOREIGN PROJECTS

Sr. No.	Name of the Funder/ Name of the Project	Opening Unspent Grant Fund as on 01.04.2025	Grant Received/ Receivable during the year	Bank Interest	Other Income	Total	Utilised During the Year	Grant Refunded	Interest Transferred to GF	Total	Surplus/ Deficit during the year	Less: Inter Head Adjustments	AMOUNT IN INR		
													Closing Balance as at 31.03.2026	Closing Project Fund Balance as at 31.03.2026	Closing Grant Receivable as at 31.03.2026
1	RBS Green	(352,144.00)	-	-	-	D= B+C	E	F	G	H= E+F+G	I=D-H	J	K= D+G-K	L	M
2	RBS 17-18	484,069.00	-	-	-	-	-	-	-	-	-	-	(352,144.00)	-	352,144.00
3	Australian High Commission	12,454.00	-	-	-	-	-	-	-	-	-	-	484,069.00	484,069.00	-
4	Australian High Commission- Kantha Saree: Towards a Bright Future	342,711.00	-	-	-	-	377,453.00	-	-	377,453.00	(377,453.00)	35,000.00	12,454.00	12,454.00	-
5	Misereor- Enabling Access to Social Entitlements and Enterprise	(49.55)	-	-	-	-	-	-	-	-	-	49.55	258.00	258.00	-
6	Misereor- Improving the socio- economic situation of artisans	(1,458,278.93)	11,144,057.00	13,574.00	10,000.00	11,167,631.00	9,643,664.00	-	-	9,643,664.00	1,523,967.00	-	65,688.07	65,688.07	-
		(971,238.48)	11,144,057.00	13,574.00	10,000.00	11,167,631.00	10,021,117.00	-	-	10,021,117.00	1,146,514.00	35,049.55	210,325.07	562,469.07	352,144.00

[Signature]



[Signature]



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
Balance Sheet as at 31st March 2026

NATIONAL PROJECT

(Amount in INR)

	Particulars	Note	31 March 2025	31 March 2025
I	Sources of Funds			
1	NPO Funds	3		
(a)	General Funds		2,509,022.37	1,699,075.70
(b)	Assets Funds		483,009.70	496,850.70
(c)	Project Funds		1,093,599.00	3,931,177.92
			4,085,631.07	6,127,104.32
2	Non-current liabilities			
(a)	Long-term borrowings		-	-
(b)	Other long-term liabilities		-	-
(c)	Long-term provisions		-	-
			-	-
3	Current liabilities			
(a)	Short-term borrowings		-	-
(b)	Payables		-	-
(c)	Other current liabilities	4	2,389,861.33	2,321,749.48
(d)	Short-term provisions		-	-
			2,389,861.33	2,321,749.48
	Total		6,475,492.40	8,448,853.80
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	5	483,009.70	496,850.70
(i)	Property, Plant and Equipment			
(ii)	Intangible assets			
(iii)	Capital work in progress			
(iv)	Intangible asset under development			
(b)	Non-current investments		-	-
(c)	Long Term Loans and Advances		-	-
(d)	Other non-current assets		-	-
			483,009.70	496,850.70
2	Current assets			
(a)	Current investments	6	201,178.00	201,178.00
(b)	Inventories		-	-
(c)	Receivables	7	481,794.43	21,775.19
(d)	Cash and bank balances	8	3,089,993.73	5,555,128.65
(e)	Short Term Loans and Advances	9	735,719.97	1,034,190.85
(f)	Other current assets	10	1,483,796.57	1,139,730.41
			5,992,482.70	7,952,003.10
	Total		6,475,492.40	8,448,853.80

Brief about the Entity & Summary of significant accounting po. 1&2

The accompanying notes are an integral part of the financial statements.

For & on behalf :

S. Sahoo & Co

Chartered Accountants

Firm No. 322952E



CA (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

UDIN:

Place: New Delhi

Date: 14-09-2026

For & on behalf :

All India Artisans & Craftworkers Welfare Association

[Signature]

Roopa Mehta

President

[Signature]

Meenu Chopra

Secretary



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
Income and Expenditure for the year ended on 31st March 2026

NATIONAL PROJECT

(Amount in INR)

	Particulars	Note	31 March 2025	31 March 2025
I	Income			
(a)	Donations and Grants	11	28,289,765.24	31,784,474.19
(b)	Sales		916,172.09	1,718,670.53
(c)	Other Income	12	4,162,037.93	1,983,946.86
II	Total		33,367,975.26	35,487,091.58
III	Expenses:			
(a)	Expenditure on Objects of Organization-Program Expense	13	30,827,111.77	28,310,820.54
(b)	Donations/Contributions Paid- Amount Sub Grant		-	-
(c)	Cost of Goods Sold	14	791,623.72	1,374,008.04
(d)	Establishment Expenses	15	3,776,872.02	2,523,729.53
(e)	Depreciation and amortization expense	16	-	-
	Total		35,395,607.51	32,208,558.11
IV	Excess of Income over Expenditure before exceptional and extraordinary items (III- IV)		-2,027,632.25	3,278,533.47
V	Exceptional items		-	-
VI	Excess of Income over Expenditure for the year before extraordinary items (V-VI)		-2,027,632.25	3,278,533.47
VII	Extraordinary Items		-	-
VIII	Excess of Income over Expenditure for the year (VII-VIII)		-2,027,632.25	3,278,533.47
	Appropriations Transfer to funds:			
	Transfer to/(from) Project fund:		-2,455,786.23	3,786,117.65
	Balance transferred to General Fund:		428,153.98	(507,584.18)

Brief about the Entity & Summary of significant accounting po. 1&2

The accompanying notes are an integral part of the financial statements

For & on behalf :

S. Sahoo & Co

Chartered Accountants

Firm No. 322952E



[Signature of Subhajit Sahoo]

CA (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

UDIN:

Place: New Delhi

Date: 14-09-2026

For & on behalf :

All India Artisans & Craftworkers Welfare Association

[Signature of Roopa Mehta]

Roopa Mehta

President

[Signature of Meenu Chopra]

Meenu Chopra

Secretary



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
Receipts & Payment Account For The Year Ended 31st March 2026

NATIONAL PROJECTS

(Amount in INR)

<u>RECEIPTS</u>	Note	31 March 2025	31 March 2025
Opening Balance :			
Cash and Bank Balances		5,555,128.65	206,077.25
Investment		201,178.00	1,120,355.00
Donation & Grants	11	27,829,746.00	31,762,699.00
Sales		916,172.09	1,718,670.53
Other Income	12	4,162,037.93	1,983,946.86
Net Increase/ Decrease in CA/CL		68,111.85	1,198,549.37
Total		38,732,374.52	37,990,298.01
<u>PAYMENT</u>			
Expenditure on Objects of Organization-Program Expenses	13	30,827,111.77	28,310,820.54
Donations/Contributions Paid- Amount Sub Grant		-	-
Purchase of Stock	14	819,326.05	1,399,441.29
Establishment Expenses	15	3,776,872.02	2,523,729.53
Net Decrease/Increase in CA/CL		17,892.95	-
Closing Balance			
Cash and Bank Balances		3,089,993.73	5,555,128.65
Investment		201,178.00	201,178.00
Total		38,732,374.52	37,990,298.01

Brief about the Entity & Summary of significant accounting po. 1&2

The accompanying notes are an integral part of the financial statements

For & on behalf :

S. Sahoo & Co

Chartered Accountants

Firm No. 322952E



S. Sahoo

CA (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

UDIN:

Place: New Delhi

Date: 14-09-2026

For & on behalf :

All India Artisans & Craftworkers Welfare Association

Roopa Mehta

Roopa Mehta

President

Meenu Chopra

Meenu Chopra

Secretary



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

NATIONAL PROJECTS

(Amount in INR)

3 Fund Details	31 March 2026	31 March 2025
A. Unrestricted Funds		
<u>Corpus Fund</u>		
Opening Balance	-	-
Add:- Amount Received During the Year		
Less: Expenses out of Corpus Fund	-	-
	-	-
<u>General Fund</u>		
Opening balance	1,699,075.70	2,206,659.88
Add: Excess of Income Over Expenditure	428,153.98	-507,584.18
Add: Transfer from General Fund	381,792.69	-
	2,509,022.37	1,699,075.70
<u>Assets Funds</u>		
Opening balance	496,850.70	223,142.70
Add: Amount Received During The Year	150,740.00	382,315.00
Less: Depreciation during the Year	164,581.00	108,607.00
	483,009.70	496,850.70
B. Restricted Funds		
<u>Project Fund</u>		
Opening balance	3,931,177.92	145,060.27
Add: Amount Received During The Year	27,782,346.00	31,695,866.00
Add: Bank Interest	128,960.30	169,901.00
Less: Amount Utilized During The Year	30,827,111.77	28,101,424.54
Add: Closing Receivable during the year	481,794.43	21,775.19
Less: Opening Grant Receivable	21,775.19	-
Less: Transfer to General Fund	381,792.69	-
	1,093,599.00	3,931,177.92
Total (A+B)	4,085,631.07	6,127,104.32

4 Other current liabilities	31 March 2026	31 March 2025
(a) Current maturities of finance lease obligations	-	-
(b) Interest accrued but not due on borrowings	-	-
(c) Interest accrued and due on borrowings	-	-
(d) Income received in advance	-	-
(e) Unearned revenue	-	-
(f) EPF/ ESIC Payable Payable	36,000.00	19,418.00
(g) TDS payable	673,031.00	426,162.00
(h) GST Payable	356,226.62	53,535.42
(i) Other payables (specify nature)	-	-
Expenses Payable	10,664.00	299,877.00
Sundry Creditors	1,268,939.71	1,522,757.06
Inter Project Advance	45,000.00	-
Total	2,389,861.33	2,321,749.48




ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

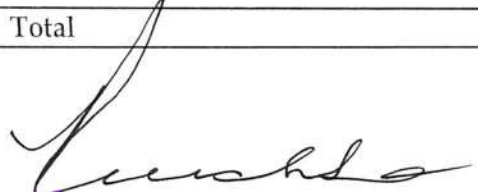
NATIONAL PROJECTS

(Amount in INR)

6 Current Investments	31 March 2026	31 March 2025
(a) Investments in equity instruments	-	-
(b) Investments in preference shares	-	-
(c) Investments in government or trust securities	-	-
(d) Investments in debentures or bonds	-	-
(e) Investments in mutual funds	-	-
(f) Investments in partnership firms;	-	-
(g) Other non-current investments -Fixed Deposits	201,178.00	201,178.00
Less: Aggregate provision for diminution in value of investments.		
Total Investments	201,178.00	201,178.00
Aggregate cost value as at the end of the year:		
Investments -Quoted	-	-
Investments - Unquoted	-	-
Less: Aggregate provision for diminution in value of investments.	-	-
Aggregate market value as at the end of the year:		
Investments -Quoted	-	-
Investments - Unquoted	-	-
Aggregate Provision for diminution in value of investments.	201,178.00	201,178.00
	201,178.00	201,178.00
Total	201,178.00	201,178.00

7 Receivables	31 March 2026	31 March 2025
(a) Donations/grants receivable	481,794.43	21,775.19
(b) Others (specify nature)	-	-
Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a) Secured Considered good	-	-
(b) Unsecured Considered good	-	-
(c) Doubtful	-	-
Less: Provision for doubtful receivables	-	-
Total	481,794.43	21,775.19

8 Cash and Bank Balances	31 March 2026	31 March 2025
(a) On current/ saving accounts		
Kotak Mahindra Bank (A/C No: 1413951033)	-	13,262.00
Kotak Mahindra Bank (A/C No: 1412392202)	1,994,473.73	2,862,603.95
Kotak Mahindra Bank (A/C No: 1414994787)	10,436.00	25,769.70
Kotak Mahindra Bank (A/C No: 1449250216)	1,085,084.00	2,653,493.00
(b) Cash credit account (Debit balance)	-	-
(c) Fixed Deposits		
Deposits with original maturity of less than three months	-	-
(d) Cheques, drafts on hand	-	-
(e) Cash on hand	-	-
(iii) Margin money or deposits under lien	-	-
Total	3,089,993.73	5,555,128.65






ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

NATIONAL PROJECTS

(Amount in INR)

9 Short Term Loans and advances	31 March 2026	31 March 2025
(a) Capital advances		
(b) Loans advances to related Party	-	-
(c) Other loans and advances (specify nature)	-	-
(i) GST input credit receivable	44,907.97	46,626.85
(ii) Security Deposits	200,000.00	205,000.00
(iii) Balance with government authorities (TDS Receivable)	483,567.00	437,606.00
(iv) Inter Project Advance	-	332,062.00
(v) Staff Advance	6,300.00	5,000.00
(vi) Vendor Advance	945.00	7,896.00
Total	735,719.97	1,034,190.85
Sub-classification:		
Secured, considered good;	-	-
Unsecured, considered good;	-	-
Doubtful	-	-
Total	735,719.97	1,034,190.85

10 Other current assets	31 March 2026	31 March 2025
(A) Interest accrued and due on deposits	2,590.00	2,590.00
(b) Sundry Debtors	434,720.09	118,356.26
(c) Closing Stock	1,046,486.48	1,018,784.15
Total	1,483,796.57	1,139,730.41

11 Donations and Grants	31 March 2025	31 March 2025
(a) Grants		
FlipKart Foundation	1,136,174.00	3,624,675.00
HCL Foundation	11,645,270.00	13,209,171.00
TITAN Company Limited	3,000,000.00	6,000,000.00
Faizal and Shaban Foundation	3,149,640.00	1,574,820.00
Capri Global Capital Limited	3,642,462.00	6,000,000.00
Indus Tree Crafts Foundation	71,800.00	1,287,200.00
Bajaj Holdings and Investment Limited	5,137,000.00	-
Less: Opening Grant Receivable	-21,775.19	-
Add: Closing Grant Receivable	481,794.43	21,775.19
(b) Donation	47,400.00	66,833.00
Total	28,289,765.24	31,784,474.19

12 Other income	31 March 2025	31 March 2025
(a) Interest income (Bank Interest)	174,972.30	243,248.00
(b) Other non-operating income (if any)		
Craftmark Application Fee Income	257,686.56	670,254.36
Membership Fees	470,728.81	88,983.03
Other receipts	6,209.00	12,116.81
TDS Refund	5,293.00	21,454.60
Consultancy Fees	3,151,489.88	55,4098.00
Discount, Exchange Difference, Freight & Shipping	95,658.38	288,890.06
Insurance Claim	-	129,000.00
Total	4,162,037.93	1,908,946.86



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

NATIONAL PROJECTS

(Amount in INR)

13 Charitable Expenses-Program Expenses	31 March 2025	31 March 2025
Flipkart Foundation- Greening The Way Towards Success- Creating Sustainable Enterprise (Annex-1)	1,080,088.00	1,192,261.19
Flipkart Foundation- Samriddh: Strengthening Creative economy in Gujarat (Annex-2)	1,427,602.00	160,000.00
HCL Foundation- Weaving a Life of Dignity for Handloom Weavers in Uttar Pradesh (Annex-3)	11,734,800.00	13,245,109.30
TITAN Company Limited- Ensuring Sustainability of Cultural Craft Enterprise (Annex-4)	3,004,774.10	6,033,122.72
Faizal and Shabana Foundation- Crafting Enterprise of the Future: The Women of Nabha (Annex-5)	4,510,032.67	739,367.33
Capri Global Capital Limited- START- Strengthening Artisanal Economy in Uttar Pradesh and Delhi NCR (Annex- 6)	3,651,291.00	6,036,271.00
Indus Tree Crafts Foundation- workshop for artisan entrepreneurs across India (Annex-7)	395,256.00	695,293.00
Nasscom Foundation- Upskilling of Women Artisans(Annex- 8)	-	209,396.00
Bajaj Holdings and Investment Limited-(Annex- 9)	5,023,268.00	-
Total	30,827,111.77	28,310,820.54

14 Cost of Goods Sold	31 March 2026	31 March 2025
Opening Stock	1,018,784.15	993,350.90
Add: Purchase (including Direct Expenses)	819,326.05	1,399,441.29
Less : Closing Stock	1,046,486.48	1,018,784.15
Total	791,623.72	1,374,008.04

15 Establishment Expenses	31 March 2026	31 March 2025
Non Recurring Expenditure	29,736.00	5,871.00
Advertisement & Recruitment	75,937.78	-
AGM & Board Meeting	52,447.00	20,000.00
Audit Expenses	-	2,887.00
Audit Fee	15,000.00	-
Bank Charges	13,726.81	1,178.82
Computer Repair & Maintenance	27,258.00	34,955.00
Consultancy Fee and Retainership Fee	160,882.00	21,000.00
Diwali Bonus/ Gift	-	7,921.00
Interest /Penalty/Late Fee	21,422.00	1,730.00
Legal & Professional Charges	27,460.00	1,267.00
Local Conveyance	20,191.00	15,404.00
Misc. Expenses	-	192.20
Office Rent	213,400.00	232,385.00
Office Repair & Maintenance	19,500.00	17,383.00
Office Supplies	7,585.00	39,794.00
Packaging, Forwarding & Sales Promotion	-	-
PF Admin Charges	11,223.00	1,609.85
Postage & Courier	7,215.33	7,263.00
Printing & Stationery	18,053.00	7,886.00
Printing of Tags/ Raw Material	750.00	-



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

NATIONAL PROJECTS

(Amount in INR)

Repair & Maintenance	2,234.00	14,661.00
Staff Salaries & Benefits	2,016,787.00	856,401.00
Staff Welfare	4,820.00	52,106.70
Leave Encashment	-	9,675.00
Performance Incentive/ Fundraising Incentive	-	221,372.00
Job Positng Charges	-	5,310.00
Subscription Fee Charges	5,000.00	15,378.00
Telephone & Internet	9,666.00	14,736.00
Transportation Charges	1,167.00	3,878.00
Travel & Accomodation- Outstation	193,723.00	19,892.00
Travel & Acomodation- International	2,059.00	-
Water & Electricity	8,861.00	80,226.00
Website Hosting and Domain Renewal Charges	34,000.00	9,793.00
Freight & Cartrage Expenses- Trading	36,045.54	189,327.24
Other Expenses- Trading	425,304.90	600,200.72
Workshop, Meetings & Seminar	36,559.66	12,096.00
Software & Licence Fee	34,370.00	-
RCM on Rental Expenses of Head Office	244,488.00	-

Total	3,776,872.02	2,523,729.53
--------------	---------------------	---------------------

16 Depreciation and amortization expense	31 March 2026	31 March 2025
on tangible assets (Refer note 11)		
on intangible assets (Refer note 11)	164,581.00	108,607.00
Less: Transferred to Assets Fund	164,581.00	108,607.00
Total	-	-

Annex-01 Flipkart Foundation	31 March 2026	31 March 2025
Greening The Way Towards Success- Creating Sustainable Enterprise		
Travel (Project Team, Designers, Consultants)	28,422.00	80,514.00
Production Fund	29,437.00	78,886.00
Enterprise management	210,000.00	140,000.00
Product Development	93,752.00	189,000.00
Marketing & Brand Building	337,862.00	197,114.00
Human Resource	300,000.00	420,000.00
Admin Cost	80,615.00	86,747.19
Total	1,080,088.00	1,192,261.19

Annex-02 Flipkart Foundation	31 March 2026	31 March 2025
Samriddh: Strenghtening Creative economy in Gujarat		
Capacity Building	613,296.00	85,000.00
Personnel Costs	300,000.00	75,000.00
Admin Cost	111,112.00	-
Setting Up of Production Fund	84,357.00	-
Travel (Project Team)	70,989.00	-
Convergence with Government Departments	20,000.00	-
Market Facilitation	227,848.00	-
Total	1,427,602.00	160,000.00



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

NATIONAL PROJECTS

(Amount in INR)

Annex-03 HCL Foundation	31 March 2026	31 March 2025
Weaving a Life of Dignity for Handloom Weavers in Uttar Pradesh		
Recurring Cost/ Salaries	3,750,967.00	2,811,914.00
Programme Activities Cost	6,791,357.00	5,531,978.00
Travel	635,242.00	413,446.00
Office Administration	557,234.00	431,620.30
Non-Recurring Cost	-	4,056,151.00
Total	11,734,800.00	13,245,109.30

Annex-04 TITAN Company Limited	31 March 2026	31 March 2025
Ensuring Sustainability of Cultural Craft Enterprise		
Travel of Project Team (Including boarding, Lodging and Local Transport)	285,323.00	397,728.00
Identification and Assessment of Cluster and Baseline Survey	-	-
Capacity Building	406,755.00	1,442,145.00
Marketing Facilitation	267,591.00	-
Social Convergence	-	30,000.00
Project Monitoring Visit	-	-
Rotation of Production Fund through Production, Marketing & Sale	-	1,345,255.00
Endline/Impact Evaluation	-	299,987.00
Human Resource	614,000.00	1,827,828.00
Office Administration	171,200.00	315,999.72
Institution Fee for hiring Interns	-	10,000.00
Hiring of Interns for Digitization of two Crafts	-	270,000.00
Production Fund for Thurd Pukhoor	-	94,180.00
Setting up CFC	207,277.00	-
Mentorship for Scaling up the Enterprise	1,052,628.10	-
Total	3,004,774.10	6,033,122.72

Annex-05 Faizal and Shabana Foundation	31 March 2026	31 March 2025
Crafting Enterprise of the Future: The Women of Nabha		
Programme Activity Cost	3,230,357.00	-
Personnel Costs	1,085,000.00	619,643.00
Office Administration	194,675.67	119,724.33
Total	4,510,032.67	739,367.33

Annex-06 Capri Global Capital Limited	31 March 2026	31 March 2025
START- Strengthening Artisanal Economy in Uttar Pradesh and Delhi NCR		
Programme Activity Cost	2,783,423.00	4,211,334.00
Personnel Costs	336,167.00	1,305,764.00
Travel & Communication Cost	265,280.00	243,914.00
Office Administration	266,421.00	275,259.00
Total	3,651,291.00	6,036,271.00




ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

NATIONAL PROJECTS

(Amount in INR)

Annex-07 Indus Tree Crafts Foundation	31 March 2026	31 March 2025
workshop for artisan entrepreneurs across India		
Consultancy Fee	-	124,000.00
Workshop, Meetings & Seminars	-	203,476.00
Travel, Accommodation & Fooding	3,256.00	367,036.00
Local Conveyance	-	260.00
Miscellaneous Expenses	-	521.00
Personnel Costs	392,000.00	-
Total	395,256.00	695,293.00

Annex-08 Nasscom Foundation	31 March 2026	31 March 2025
Upskilling of Women Artisans		
Dahod Workshop	-	37,217.00
Consultancy Fee	-	30,000.00
Travel & Accommodation	-	142,179.00
Total	-	209,396.00

Annex-09 Bajaj Holdings and Investment Limited	31 March 2026	31 March 2025
Sashakt: Strengthening Craft Based Enterprises		
Programme Activity Cost	3,428,757.00	-
Travel & Communication Cost	121,004.00	-
Personnel Costs	885,000.00	-
Office Administration	473,807.00	-
Capital Expenditure	114,700.00	-
Total	5,023,268.00	-





ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
Notes forming part of the Financial Statements for the year ended, 31st March, 2026

11 Non-current assets
NATIONAL PROJECTS

NATIONAL PROJECTS													(Amount in INR)	
S. No	Particulars	GROSS BLOCK					DEPRECIATION					NET BLOCK		
		As at 01.04.2025	Addition		Deletion	As at 31.03.2026	Rate of Dep.	Upto 01.04.2025	During the year		Upto 31.03.2026	As on 31.03.2026	As on 31.03.2025	
			More than 180 days	Less than 180 days					Addition	Deletion				
1	Computer & Printer	366,198.18	-	124,200.00	-	490,398.18	40%	108,527.00	127,908.00	-	236,435.00	253,963.18	257,671.18	
2	Other Equipments	251,571.48	6,304.00	9,440.00	-	267,315.48	15%	51,141.00	31,718.00	-	82,859.00	184,456.48	200,430.48	
3	Furniture & Fixture	47,839.04	10,796.00	-	-	58,635.04	10%	9,090.00	4,955.00	-	14,045.00	44,590.04	38,749.04	
	Total	665,608.70	17,100.00	133,640.00	-	816,348.70		168,758.00	164,581.00	-	333,339.00	483,009.70	496,850.70	
													273,708.00	

(Signature)



(Signature)



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
DETAIL OF PROJECT FUND

NATIONAL PROJECTS													AMOUNT IN INR		
Sr. No.	Name of the Funder/ Name of the Project	Opening Unspent Grant Fund as on 01.04.2025	Grant Received / Receivable during the year	Bank Interest	Transfer from GF	Total	Utilised During the Year	Grant Refunded	Interest Transferred to GF	Total	Surplus/ Deficit during the year	Less: Inter Head Adjustments	Closing Balance as at 31.03.2026	Closing Project Fund Balance as at 31.03.2026	Closing Grant Receivable as at 31.03.2026
		A	B	C		D= B+C	E	F	G	H=E+F+G	I=D-H	J	K= D+G-K	L	M
1	John L. Bissell Foundation	76,543.70	-	-	-	-	-	-	-	-	-	(76,543.70)	-	-	-
2	Flipkart Foundation- Greening The Way Towards Success- Creating Sustainable Enterprise	(21,775.19)	1,136,174.00	-	-	1,136,174.00	1,080,088.00	-	-	1,080,088.00	56,086.00	(34,310.81)	-	-	-
3	Flipkart Foundation- Samridhi: Strengthening Creative economy in Gujarat	2,328,500.00	-	50,011.00	-	50,011.00	1,427,602.00	-	-	1,427,602.00	(1,377,591.00)	-	950,909.00	950,909.00	-
4	HCL Foundation- Weaving a Life of Dignity for Handloom Weavers in Uttar Pradesh	53,141.70	11,645,270.00	46,824.30	-	11,692,094.30	11,734,800.00	-	-	11,734,800.00	(42,705.70)	-	10,436.00	10,436.00	-
5	TITAN Company Limited- Ensuring Sustainability of Cultural Craft Enterprise	2,487.28	3,000,000.00	4,774.00	-	3,004,774.00	3,004,774.10	-	-	3,004,774.10	(0.10)	(2,487.18)	-	-	-
6	Faizal and Shabana Foundation- Crafting Enterprise of the Future: The Women of Nabha	878,598.24	3,149,640.00	-	-	3,149,640.00	4,510,032.67	-	-	4,510,032.67	(1,360,392.67)	-	(481,794.43)	-	481,794.43
7	Capri Global Capital Limited- START- Strengthening Artisanal Economy in Uttar Pradesh and Delhi NCR	-	3,642,462.00	8,829.00	-	3,651,291.00	3,651,291.00	-	-	3,651,291.00	-	-	-	-	-
8	Indus Tree Crafts Foundation- workshop for artisan entrepreneurs across India	591,907.00	71,800.00	-	-	71,800.00	395,256.00	-	-	395,256.00	(323,456.00)	(268,451.00)	-	-	-
9	Bajaj Holdings and Investment Limited- Sashakt- Strengthening Craft Based Enterprises	-	5,137,000.00	18,522.00	-	5,155,522.00	5,023,268.00	-	-	5,023,268.00	132,254.00	-	132,254.00	132,254.00	-
		3,909,402.73	27,782,346.00	128,960.30	-	27,911,306.30	30,827,111.77	-	-	30,827,111.77	(2,915,805.47)	(381,792.69)	611,804.57	1,093,599.00	481,794.43



[Signature]

[Signature]

Independent Auditor's Report

To
The Members of
All India Artisans and Craftworkers Welfare Association
B-223, Basement, Chittaranjan Park, New Delhi-110019

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **All India Artisans and Craftworkers Welfare Association [PAN: AABTA1179P]**, which comprise the Balance Sheet as at 31 March 2026, the Income and Expenditure Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2026, and its deficit for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls.

5. that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



- Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

10. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

11. As required under other regulatory requirements, we report as under for the year ended 31 March 2026:
- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. The cash balance, vouchers, bank book etc. are in custody of Director Finance and the same are in agreement with Books of account on the date of our audit.
 - d. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;



- e. Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- f. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
- g. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
- h. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426
UDIN: 26057426RLGOLB1495

Place: New Delhi
Date: 14.09.2026

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Balance Sheet as at 31st March 2026

Consolidated Projects

(Amount in INR)

Particulars	Note	31 March 2026	31 March 2025
I Sources of Funds			
1 NPO Funds	3		
(a) Reserve Funds		4,605,719.32	6,282,738.70
(b) Assets Funds		656,076.88	739,077.88
(c) Project Funds		1,656,068.07	4,770,411.92
		6,917,864.27	11,792,228.50
2 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Other long-term liabilities		-	-
(c) Long-term provisions		-	-
3 Current liabilities			
(a) Short-term borrowings		-	-
(b) Payables		-	-
(c) Other current liabilities	4	3,788,059.33	2,589,002.48
(d) Short-term provisions		-	-
		3,788,059.33	2,589,002.48
Total		10,705,923.60	14,381,230.98
II Application of Funds			
1 Non-current assets	5		
(a) Property, Plant and Equipment and Intangible assets		656,076.88	739,077.88
(i) Property, Plant and Equipment			
(ii) Intangible assets			
(iii) Capital work in progress			
(iv) Intangible asset under development			
(b) Non-current investments		-	-
(c) Long Term Loans and Advances		-	-
(d) Other non-current assets		-	-
		656,076.88	739,077.88
2 Current assets			
(a) Current investments	6	201,178.00	201,178.00
(b) Inventories		-	-
(c) Receivables	7	833,938.43	1,832,247.67
(d) Cash and bank balances	8	6,552,724.75	9,766,868.17
(e) Short Term Loans and Advances	8	978,208.97	702,128.85
(f) Other current assets	10	1,483,796.57	1,139,730.41
		10,049,846.72	13,642,153.10
Total		10,705,923.60	14,381,230.98

Brief about the Entity & Summary of significant accounting po 1&2

The accompanying notes are an integral part of the financial statements.

For & on behalf :

S. Sahoo & Co

Chartered Accountants

Firm No. 322952E



For & on behalf :

All India Artisans & Craftworkers Welfare Association

CA (Dr.) Subhajit Sahoo, FCA, LLB
 Partner

M No. 057426

UDIN: 26051426RLG04B1495

Place: New Delhi

Date: 14-09-2026

Roopa Mehta
 President



Meenu Chopra
 Secretary

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
Income and Expenditure for the year ended on 31st March 2026

Consolidated Projects

		(Amount in INR)	
Particulars	Note	31 March 2026	31 March 2025
I Income			
(a) Donations and Grants	11	37,975,543.31	38,525,041.12
(b) Sales		916,172.09	1,718,670.53
(c) Other Income	12	4,276,795.93	2,229,685.47
II Total		43,168,511.33	42,473,397.12
III Expenses:			
(a) Expenditure on Objects of Organization-Program Expense	13	42,643,435.77	36,118,688.47
(b) Donations/Contributions Paid- Amount Sub Grant		-	-
(c) Cost of Goods Sold	14	791,623.72	1,374,008.04
(d) Establishment Expenses	15	4,524,815.07	3,443,875.47
(e) Depreciation and amortization expense	16	-	-
Total		47,959,874.56	40,936,571.98
IV Excess of Income over Expenditure before exceptional and extraordinary items (III- IV)		-4,791,363.23	1,536,825.14
V Exceptional items		-	-
VI Excess of Income over Expenditure for the year before extraordinary items (V-VI)		-4,791,363.23	1,536,825.14
VII Extraordinary Items		-	-
VIII Excess of Income over Expenditure for the year (VII-VIII)		-4,791,363.23	1,536,825.14
Appropriations Transfer to funds:			
Transfer to/(from) Project fund:		-2,767,551.16	4,128,828.65
Balance transferred to General Fund:		-2,023,812.07	-2,592,003.51

Brief about the Entity & Summary of significant accounting po 1&2
The accompanying notes are an integral part of the financial statements

For & on behalf :
S. Sahoo & Co
Chartered Accountants
Firm No. 322952E



For & on behalf :
All India Artisans & Craftworkers Welfare Association

[Signature]

[Signature]

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No. 057426
UDIN: 26057426RLG0LB1495

Roopa Mehta
President



Meenu Chopra
Secretary

Place: New Delhi
Date: 14-09-2026

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
Receipts & Payment Account For The Year Ended 31st March 2026

Consolidated Projects

(Amount in INR)

RECEIPTS	Note	31 March 2026	31 March 2025
Opening Balance :			
Cash and Bank Balances		9,766,868.17	7,013,542.03
Investment		201,178.00	1,120,355.00
Donation & Grants	11	38,973,803.00	38,104,987.00
Sales		916,172.09	1,718,670.53
Other Income	12	4,266,795.93	2,229,685.47
Net Increase/ Decrease in CA/CL		921,994.85	1,198,549.37
Total		55,046,812.04	51,385,789.40
PAYMENT			
Expenditure on Objects of Organization-Program Expenses	13	42,643,435.77	36,118,688.47
Donations/ Contributions Paid- Amount Sub Grant		-	-
Purchase of Stock	14	819,326.05	1,399,441.29
Establishment Expenses	15	4,524,765.52	3,443,875.47
Net Decrease/ Increase in CA/CL		305,381.95	455,738.00
Closing Balance			
Cash and Bank Balances		6,552,724.75	9,766,868.17
Investment		201,178.00	201,178.00
Total		55,046,812.04	51,385,789.40

Brief about the Entity & Summary of significant accounting po 1&2

The accompanying notes are an integral part of the financial statements

For & on behalf :

S. Sahoo & Co

Chartered Accountants

Firm No. 322952E



CA (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

UDIN: 26057426RLG01495

Place: New Delhi

Date: 14-09-2026

For & on behalf :

All India Artisans & Craftworkers Welfare Association

Roopa Mehta

President

Meenu Chopra

Secretary



**ALL INDIA ARTISANS AND CRAFTWORKERS
WELFARE ASSOCIATION**

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART
OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2026.**

1. SIGNIFICANT NOTES ON ACTIVITIES

The All India Artisans and Craftworkers Welfare Association (AIACA), established in 2004, is a membership based non-profit organization for the handloom and handicrafts sector in India. It seeks to ensure the growth and continued vibrancy of this sector and a better standard of living for artisans and crafts workers. AIACA mobilizes multi stakeholder collaboration for promoting handicrafts in India and empowers marginalized women communities through hand skills.

AIACA engages in policy research and advocacy, and implements a range of programmes to enhance access of craft producers to mainstream markets and promote craft-based enterprise growth. These include the Craftmark initiative to certify genuine handicrafts of India and the Enterprise Support Programme to assist craft producer groups to transition to commercially viable business entities. AIACA also undertakes more holistic cluster development programmes for sustainable livelihood generation of rural artisans.

A. SIGNIFICANT ACCOUNTING POLICIES

- a) *Basis of Accounting:* The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for Not-for-Profit Entity, wherever applicable, except where otherwise stated.



b) **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.

b) In case of Assets created out of own fund is shown under the head Fixed Assets.

c) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet.

d) No revaluation of fixed assets was made during the year.

e) Additions to Fixed Assets during the year aggregate Rs. 1,50,740 (Previous Year Rs. 5,82,255), comprising Rs. NIL acquired out of foreign contribution and Rs. 1,50,740 acquired out of local funds. In terms of the policy stated at (a) above, the cost of such assets has been charged to the respective project expenditure heads in the Income & Expenditure Account, with a corresponding credit to the Assets Fund, and the assets have been capitalised in the Fixed Assets Schedule (Note 5).

c) **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	40%
Other Equipments	15%
Furniture & Fixture	10%

As the total value of the Assets acquired out of the Grant fund is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.



- d) **Investment:** All the investments were in form of term deposit with schedule bank i.e., State Bank of India, in compliance with section 11(5) of the Income Tax Act 1961 and FCRA, 2010.
- e) **Grant Receivable:** Expenses incurred in excess of the grant received during the year, in accordance with the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets vide schedule No.-7 of the Balance Sheet.
- f) **Revenue Recognition:** Restricted project grants were recognized as income on the grant received during the project period on the prorata basis of respective projects, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance with the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
- g) **Project Fund:** The Project Fund was recognized on the basis of unspent balance of Grant Recognized as income over the grant utilized during the period. Grant Income of the year, to the extent unutilized has transferred to Project Fund vide schedule - No.-03 of the Balance Sheet.
- h) **Bank Interest:** Interest earned on saving bank account as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2025 to 31.03.2026 in the savings bank account and fixed deposits.
- i) **Expenditure:** Expenses are recorded on accrual basis. Cost of assets acquired out of grant funds is charged as project expenditure in the year of acquisition, as stated under the policy on Fixed Assets above.



- j) **Foreign Contribution:** Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank. Foreign contribution is received only in the designated FCRA bank account with State Bank of India, New Delhi Main Branch (A/c No. 40043236788), as mandated under Section 17 of the FCRA, 2010, and is utilised through the said account and the utilisation accounts maintained with Axis Bank (A/c No. 922010036163762), Kotak Mahindra Bank (A/c No. 1412392172), and Standard Chartered (A/c No. 52510898242) duly intimated to the Ministry of Home Affairs.
- k) **Written Off:** Current Liabilities of Rs. 10,000.00 has been written off during the year. Liabilities written off Rs. 10,000, representing old balances no longer payable, have been credited to Other Income (Note 12).

2. NOTES TO ACCOUNTS

- a) Income & Expenses are generally disclosed as per budget of the funding/donor agencies.
- b) There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act, 1961.
- c) Previous year figures to the extent possible has been regrouped and rearranged wherever required.
- d) **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against All India Artisans and Craftworkers Welfare Association (AIACA).
- e) The Accounts relating to Foreign Funds are in Conformity with the provision of FCRA 2010. Specific care was taken the applicability of Rule 4 & Rule 5 of the FCRR, 2011.



f) The Organization is registered under:

- a) Society Registration Act vide registration number S/48200/2004 dated 30.01.2004
- b) The Provisions of Section 12A of the Income Tax Act, 1961 vide registration No. AABTA1179PE20214 dated 31.05.2021 and valid till AY 2026-27. Further renewed vide registration No. AABTA1179P25DL01 and valid till AY 2036-27. The organization has submitted the Income Tax Return for the year 2024-25 before the due date.
- c) Section 80G(5)(vi) of the Income Tax Act, 1961 vide Registration No. AABTA1179PF20214 dated 31.05.2021 and valid till AY 2026-27. Further renewed vide registration No. AABTA1179P25DL02 and valid till AY 2031-32.
- d) Foreign Contribution Regulation Act, 2010 vide registration no. - **231660842** and Valid till **31.03.2028** with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted the information through FC-4 Return for the year 2024-25 before the due date.
- e) PAN of the Organization is **AABTA1179P**.
- f) TAN of the organization is **DELA12991G**. All the TDS returns were duly filed within the due dates.
- g) EPF Number of the organization is DSNHP0937080000
- h) GST Registration no of the organization is **07AABTA1179P1ZF** in Delhi.
- i) Registered with the Ministry of Corporate Affairs as an implementing agency for CSR activities vide Form CSR-1 Registration No. CSR00000620 under the Companies (Corporate Social Responsibility Policy) Rules, 2014.



j) IEC Number of the organization is 0506026698.

k) NITI Aayog NGO Darpan Unique ID is DL/2017/0165356.

For & On behalf of

S. Sahoo & Co.

Chartered Accountants

FR No: 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No: 057426

Place: New Delhi

Date: 10.09.2026

Roopa Mehta

President

Meenu Chopra

Secretary



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Consolidated Projects

(Amount in INR)

3 Fund Details	31 March 2026	31 March 2025
A. Unrestricted Funds		
Corpus Fund		
Opening Balance	-	-
Add:- Amount Received During the Year		
Less: Expenses out of Corpus Fund	-	-
	-	-
General Fund		
Opening balance	6,282,738.70	8,874,742.21
Add: Excess of Income Over Expenditure	-2,023,812.07	-2,592,003.51
Add: Transfer from General Fund	346,792.69	-
	4,605,719.32	6,282,738.70
Assets Funds		
Opening balance	739,077.88	383,381.88
Add: Purchased during the year	150,740.00	582,255.00
Less: Depreciation transferred to Assets fund	233,741.00	226,559.00
	656,076.88	739,077.88
B. Restricted Funds		
Project Funds		
Opening balance	4,770,411.92	641,583.27
Add: Amount Received During The Year	38,926,403.00	38,038,154.00
Add: Bank Interest	152,534.30	193,456.00
Less: Amount Utilized During The Year	40,848,228.77	34,522,835.47
Add: Closing Grant Receivable	481,794.43	1,480,054.12
Less: Opening Grant Receivable	1,480,054.12	1,060,000.00
Less: Transfer to General Fund	346,792.69	-
	1,656,068.07	4,770,411.92
Total (A+B)	6,917,864.27	11,792,228.50

4 Other current liabilities	31 March 2026	31 March 2025
(a) Current maturities of finance lease obligations		-
(b) Interest accrued but not due on borrowings		-
(c) Interest accrued and due on borrowings		-
(d) Income received in advance		-
(e) Unearned revenue		-
(f) EPF/ ESIC Payable Payable	43,200.00	30,218.00
(g) TDS payable	752,352.00	516,019.00
(h) GST Payable	356,226.62	53,535.42
(i) Other payables (specify nature)		
Expenses Payable	1,367,341.00	466,473.00
Sundry Creditors	1,268,939.71	1,522,757.06
Total	3,788,059.33	2,589,002.48




ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Consolidated Projects

(Amount in INR)

6 Current Investments	31 March 2026	31 March 2025
(a) Investments in equity instruments	-	-
(b) Investments in preference shares	-	-
(c) Investments in government or trust securities	-	-
(d) Investments in debentures or bonds	-	-
(e) Investments in mutual funds	-	-
(f) Investments in partnership firms;	-	-
(g) Other non-current investments -Fixed Deposits	201,178.00	201,178.00
Less: Aggregate provision for diminution in value of investments.		
Total Investments	201,178.00	201,178.00
Aggregate cost value as at the end of the year:		
Investments -Quoted	-	-
Investments - Unquoted	-	-
Less: Aggregate provision for diminution in value of investments	-	-
Aggregate market value as at the end of the year:		
Investments -Quoted	-	-
Investments - Unquoted	-	-
Aggregate Provision for diminution in value of investments.	201,178.00	201,178.00
	201,178.00	201,178.00
Total	201,178.00	201,178.00

7 Receivables	31 March 2026	31 March 2025
(a) Donations/ grants receivable	833,938.43	1,832,247.67
(b) Others (specify nature)	-	-
Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a) Secured Considered good	-	-
(b) Unsecured Considered good	-	-
(c) Doubtful	-	-
Less: Provision for doubtful receivables	-	-
Total	833,938.43	1,832,247.67

8 Cash and Bank Balances	31 March 2026	31 March 2025
A Cash and cash equivalents		
(a) On current/ Saving accounts		
State Bank of India (A/C No: 40043236788)	169,034.45	140,180.45
Axis Bank (A/C No:922010036163762)	-	6,061.00
Kotak Mahindra Bank (A/C No: 1412392172)	1,897,512.50	4,065,491.07
Standard Chartered A/C 52510898242	1,396,177.07	-
Kotak Mahindra Bank (A/C No: 1413951033)	-	13,262.00
Kotak Mahindra Bank (A/C No: 1412392202)	1,994,473.73	2,862,603.95
Kotak Mahindra Bank (A/C No: 1414994787)	10,436.00	25,769.70
Kotak Mahindra Bank (A/C No: 1449250216)	1,085,084.00	2,653,493.00
(b) Cash credit account (Debit balance)	-	-
(c) Fixed Deposits		
Deposits with original maturity of less than three months	-	-
(d) Cheques, drafts on hand	-	-
(e) Cash on hand	7.00	7.00
Total	5,552,724.75	9,766,868.17



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Consolidated Projects

(Amount in INR)

8 Short Term Loans and advances	31 March 2026	31 March 2025
(a) Capital advances		
(b) Loans advances to related Party	-	-
(c) Other loans and advances (specify nature)	-	-
(i) Prepaid expenses	-	-
(ii) GST input credit receivable	44,907.97	46,626.85
(iii) Security Deposits	200,000.00	205,000.00
(iv) Balance with government authorities (TDS Receivable)	483,567.00	437,606.00
(v) Staff Advances	6,300.00	5,000.00
(v) Vendor Advane	243,434.00	7,896.00
Total	978,208.97	702,128.85
Sub-classification:		
Secured, considered good;	-	-
Unsecured, considered good;	-	-
Doubtful	-	-
Total	978,208.97	702,128.85

10 Other current assets	31 March 2026	31 March 2025
(a) Interest accrued but not due on deposits	-	-
(b) Interest accrued and due on deposits	2,590.00	2,590.00
(c) Sundry Debtors	434,720.09	118,356.26
(d) Closing Stock	1,046,486.48	1,018,784.15
Total	1,483,796.57	1,139,730.41

11 Donations and Grants	31 March 2026	31 March 2025
(a) Grants		
Misereor- Enabling Access to Social Entitlements and Enterprise	11,144,057.00	4,802,288.00
Australian High Commission	-	1,540,000.00
FlipKart Foundation	1,136,174.00	3,624,675.00
HCL Foundation	11,645,270.00	13,209,171.00
TITAN Company Limited	3,000,000.00	6,000,000.00
Faizal and Shaban Foundation	3,149,640.00	1,574,820.00
Capri Global Capital Limited	3,642,462.00	6,000,000.00
Indus Tree Crafts Foundation	71,800.00	1,287,200.00
Bajaj Holdings and Investment Limited	5,137,000.00	-
Add: Opening Grant Receivable	-1,480,054.12	-1,412,193.55
Add: Closing Grant Receivable	481,794.43	1,832,247.67
(b) Donation	47,400.00	66,833.00
Total	37,975,543.31	38,525,041.12




ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Consolidated Projects

(Amount in INR)

12 Other income	31 March 2026	31 March 2025
(a) Interest income	279,730.30	488,986.61
(B) Other non-operating income	-	-
Craftmark Application Fee Income	257,686.56	670,254.36
Membership Fees	470,728.81	88,983.03
Other receipts	6,209.00	12,116.81
TDS Refund	5,293.00	21,454.60
Consultancy Fees	3,151,489.88	535,000.00
Discount, Exchange Difference, Freight & Shipping	95,658.38	283,890.06
Insurance Claim	-	129,000.00
Current Liabilities Written Off	10,000.00	-
Total	4,276,795.93	2,229,685.47

13 Charitable Expenses-Program Expenses	31 March 2026	31 March 2025
Australian High Commission- Kantha Saree: Towards a Bright Future (Annex-1)	377,453.00	1,162,289.00
Misereor- Improving the socio-economic situation of artisans (Annex-2)	9,643,664.00	5,259,121.93
Craftmark Membership Programme (Annex-3)	1,795,207.00	1,386,457.00
Flipkart Foundation- Greening The Way Towards Success- Creating Sustainable Enterprise (Annex-4)	1,080,088.00	1,192,261.19
Flipkart Foundation- Samridh: Strengthening Creative economy in Gujarat (Annex-5)	1,427,602.00	160,000.00
HCL Foundation- Weaving a Life of Dignity for Handloom Weavers in Uttar Pradesh (Annex-6)	11,734,800.00	13,245,109.30
TITAN Company Limited- Ensuring Sustainability of Cultural Craft Enterprise (Annex-7)	3,004,774.10	6,033,122.72
Faizal and Shabana Foundation- Crafting Enterprise of the Future: The Women of Nabha (Annex-8)	4,510,032.67	739,367.33
Capri Global Capital Limited- START- Strengthening Artisanal Economy in Uttar Pradesh and Delhi NCR (Annex-9)	3,651,291.00	6,036,271.00
Indus Tree Crafts Foundation- workshop for artisan entrepreneurs across India (Annex-10)	395,256.00	695,293.00
Nasscom Foundation- Upskilling of Women Artisans(Annex- 11)	-	209,396.00
Bajaj Holdings and Investment Limited-(Annex- 12)	5,023,268.00	-
Total	42,643,435.77	36,118,688.47

14 Cost of Goods Sold	31 March 2026	31 March 2025
Opening Stock	1,018,784.15	993,350.90
Add: Purchase (including Direct Expenses)	819,326.05	1,399,441.29
Less : Closing Stock	1,046,486.48	1,018,784.15
Total	791,623.72	1,374,008.04



Bluey



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Consolidated Projects

(Amount in INR)

15 Employee Benefits Expense-Admin Expenses	31 March 2026	31 March 2025
FCRA PROJECTS		
Bank Charges	88.50	1,960.96
Consultancy Fees	-	50,000.00
Legal & Professional	-	239.00
PF Admin Charges	4,550.00	6,134.00
Software Licence Renewal	-	18,379.00
Travel & Accomodation- Outstation	-	41,492.00
Stipend/ Honorarium/ Salaries	742,000.00	640,290.00
Staff Welfare	-	16,103.98
Office Supplies	-	13,698.00
Local Conveyance	-	3,965.00
Cost of Meetings & Seminars	-	3,088.00
Audit Expenses	-	245.00
Repair & Maintenance	-	6,573.00
Diwali Bonus & Gift	1,200.00	2,760.00
Hotel Booking	-	4,480.00
Interest and Fines	-	979.00
Office Rent	-	68,272.00
Postage & Courier	55.00	3,857.00
Printing & Stationery	-	3,593.00
Raw Material for Product Development	-	5,765.00
Telephone & Internet	-	2,802.00
Water & Electricity	-	25,470.00
Grant Receivable Written off	49.55	-
NATIONAL PROJECTS		
Non Recurring Expenditure	29,736.00	5,871.00
Advertisement & Recruitment	75,937.78	-
AGM & Board Meeting	52,447.00	20,000.00
Audit Expenses	-	2,887.00
Audit Fee	15,000.00	-
Bank Charges	13,726.81	1,178.82
Computer Repair & Maintenance	27,258.00	34,955.00
Consultancy Fee and Retainership Fee	160,882.00	21,000.00
Diwali Bonus/ Gift	-	7,921.00
Interest / Penalty / Late Fee	21,422.00	1,730.00
Legal & Professional Charges	27,460.00	1,267.00
Local Conveyance	20,191.00	15,404.00
Misc. Expenses	-	192.20
Office Rent	213,400.00	232,385.00
Office Repair & Maintenance	19,500.00	17,383.00
Office Supplies	7,585.00	39,794.00
Packaging, Forwarding & Sales Promotion	-	-
PF Admin Charges	11,223.00	1,609.85
Postage & Courier	7,215.33	7,263.00
Printing & Stationery	18,053.00	7,836.00
Printing of Tags/ Raw Material	750.00	-
Repair & Maintenance	2,234.00	14,661.00
Staff Salaries & Benefits	2,016,784.00	856,401.00
Staff Welfare	4,820.00	52,106.70
Leave Encashment	-	9,675.00



Deepa



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Consolidated Projects

(Amount in INR)

Performance Incentive/ Fundraising Incentive	-	221,372.00
Job Positng Charges	-	5,310.00
Subscription Fee Charges	5,000.00	15,378.00
Telephone & Internet	9,666.00	14,736.00
Transportation Charges	1,167.00	3,878.00
Travel & Accomodation- Outstation	193,723.00	19,892.00
Travel & Acomodation- International	2,059.00	-
Water & Electricity	8,861.00	80,226.00
Website Hosting and Domain Renewal Charges	34,000.00	9,793.00
Freight & Cartrage Expenses- Trading	36,045.54	189,327.24
Other Expenses- Trading	425,304.90	600,200.72
Workshop, Meetings & Seminar	36,559.66	12,096.00
Software & Licence Fee	34,370.00	-
RCM on Rental Expenses of Head Office	244,488.00	-
Total	4,524,815.07	3,443,875.47

16 Depreciation and amortization expense	31 March 2026	31 March 2025
on tangible assets (Refer note 11)		
on intangible assets (Refer note 11)	233,741.00	226,559.00
Less: Transferred to Assets Fund	233,741.00	226,559.00
Total	-	-

Annex-1 AUSTRALIAN HIGH COMMISSION	31 March 2026	31 March 2025
Kantha Saree: Towards a Bright Future		
Product Development	130,000.00	499,963.00
Marketing & Brand Building	86,826.00	64,437.00
Convergence & Advocacy	80,000.00	400,000.00
Tools & Machinery for Artisans	-	69,989.00
Project Team & Travel	57,734.00	30,487.00
Projection Fund (Raw Material, Packaging & Wages)	22,893.00	77,413.00
Project Audit	-	20,000.00
Total	377,453.00	1,162,289.00



Deepa



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Consolidated Projects

Annex-2 MISEREOR

(Amount in INR)

	31 March 2026	31 March 2025
Improving the socio-economic situation of artisans		
<i>Non-Recurrent Expenditure</i>		
IT Equipments (4 Laptops)	-	199,940.00
<i>Staff Cost</i>		
Executive Director- Part Time	240,000.00	240,000.00
2 Project Manager and Marketing Manager, Full Time	1,800,000.00	1,620,000.00
Communication Manager	299,242.00	300,000.00
Project Coordinator	455,000.00	347,667.00
2 HR and Finance Manager, Part Time	540,000.00	480,000.00
<i>Project Activities</i>		
Need assessments, Baseline Survey & Endline	-	332,700.00
Training for promoting Market Readiness	2,838,649.50	415,912.00
Market Facilitation	590,928.00	226,688.00
Social Convergence of Artisans	55,000.00	65,000.00
Travel Cost of Personnel Project Management Team	481,705.50	255,523.00
Project Monitoring	43,817.00	18,791.00
IEC and communication material development	310,340.00	-
National level Policy Event and Handmade in India showcase	702,258.00	-
Support for setting-up Green Interventions in Identified Enterprises	448,738.00	-
<i>Project Administration</i>		
Premises: rent, energy, building maintenance	540,000.00	540,000.00
Communication: telephone, Internet etc.	42,056.00	24,784.00
Consumables for operation, administration, logistics etc.	165,930.00	192,116.93
Project-related auditing	90,000.00	-
Total	9,643,664.00	5,259,121.93

Annex-3 Craftmark Membership Programme

	31 March 2026	31 March 2025
Craftmark Membership Programme		
Cost of Managing Craftmark Programme	262,500.00	318,150.00
Craftmark Membership (Associate Fees TA/DA)	62,034.00	272,083.00
Development & Printing of Branding for information desks at exl	-	2,125.00
Printing of Welcome Kit	56,070.00	39,306.00
Travel Cost	40,137.00	5,770.00
Salaries	623,518.00	749,023.00
Craftkatha Event	563,489.00	-
Website Development	183,220.00	-
Social Media Promotions and Campaigns/PR for SM campaigns at	4,239.00	-
Total	1,795,207.00	1,386,457.00

Annex-4 Flipkart Foundation

	31 March 2026	31 March 2025
Greening The Way Towards Success- Creating Sustainable Enterprise		
Travel (Project Team, Designers, Consultants)	28,422.00	80,514.00
Production Fund	29,437.00	78,886.00
Enterprise management	210,000.00	140,000.00
Product Development	93,752.00	189,000.00
Marketing & Brand Building	337,862.00	197,114.00
Human Resource	300,000.00	420,000.00
Admin Cost	80,615.00	86,747.19
Total	1,080,088.00	1,226,119.19



[Handwritten signature]

[Handwritten signature]

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Consolidated Projects

(Amount in INR)

Annex-5 Flipkart Foundation	31 March 2026	31 March 2025
Samridh: Strengthening Creative economy in Gujarat		
Capacity Building	613,296.00	85,000.00
Personnel Costs	300,000.00	75,000.00
Admin Cost	111,112.00	-
Setting Up of Production Fund	84,357.00	-
Travel (Project Team)	70,989.00	-
Convergence with Government Departments	20,000.00	-
Market Facilitation	227,848.00	-
Total	1,427,602.00	160,000.00

Annex-6 HCL Foundation	31 March 2026	31 March 2025
Weaving a Life of Dignity for Handloom Weavers in Uttar Pradesh		
Recurring Cost/ Salaries	3,750,967.00	2,811,914.00
Programme Activities Cost	6,791,357.00	5,531,978.00
Travel	635,242.00	413,446.00
Office Administration	557,234.00	431,620.30
Non-Recurring Cost	-	4,056,151.00
Total	11,734,800.00	13,245,109.30

Annex-7 TITAN Company Limited	31 March 2026	31 March 2025
Ensuring Sustainability of Cultural Craft Enterprise		
Travel of Project Team (Including boarding, Lodging and Local T	285,323.00	397,728.00
Identification and Assessment of Cluster and Baseline Survey	-	-
Capacity Building	406,755.00	1,442,145.00
Marketing Facilitation	267,591.00	-
Social Convergence	-	30,000.00
Project Monitoring Visit	-	-
Rotation of Production Fund through Production, Marketing & S	-	1,345,255.00
Endline/Impact Evaluation	-	299,987.00
Human Resource	614,000.00	1,827,828.00
Office Administration	171,200.00	315,999.72
Institution Fee for hiring Interns	-	10,000.00
Hiring of Interns for Digitization of two Crafts	-	270,000.00
Production Fund for Thurd Pukhoor	-	94,180.00
Setting up CFC	207,277.00	-
Mentorship for Scaling up the Enterprise	1,052,628.10	-
Total	3,004,774.10	6,033,122.72

Annex-8 Faizal and Shabana Foundation	31 March 2026	31 March 2025
Crafting Enterprise of the Future: The Women of Nabha		
Programme Activity Cost	3,230,357.00	-
Personnel Costs	1,085,000.00	619,643.00
Office Administration	194,675.67	119,724.33
Total	4,510,032.67	79,367.33



[Signature]

[Signature]

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Consolidated Projects

(Amount in INR)

Annex-9 Capri Global Capital Limited	31 March 2026	31 March 2025
START- Strengthening Artisanal Economy in Uttar Pradesh and Delhi NCR		
Programme Activity Cost	2,783,423.00	4,211,334.00
Personnel Costs	336,167.00	1,305,764.00
Travel & Communication Cost	265,280.00	243,914.00
Office Administration	266,421.00	275,259.00
Total	3,651,291.00	6,036,271.00

Annex-10 Indus Tree Crafts Foundation	31 March 2026	31 March 2025
workshop for artisan entrepreneurs across India		
Consultancy Fee	-	124,000.00
Workshop, Meetings & Seminars	-	203,476.00
Travel, Accommodation & Fooding	3,256.00	367,036.00
Local Conveyance	-	260.00
Miscellaneous Expenses	-	521.00
Personnel Costs	392,000.00	-
Total	395,256.00	695,293.00

Annex-11 Nasscom Foundation	31 March 2026	31 March 2025
Upskilling of Women Artisans		
Dahod Workshop	-	37,217.00
Consultancy Fee	-	30,000.00
Travel & Accommodation	-	142,179.00
Total	-	209,396.00

Annex-12 Bajaj Holdings and Investment Limited	31 March 2026	31 March 2025
Sashakt: Strengthening Craft Based Enterprises		
Programme Activity Cost	3,428,757.00	-
Travel & Communication Cost	121,004.00	-
Personnel Costs	885,000.00	-
Office Administration	473,807.00	-
Capital Expenditure	114,700.00	-
Total	5,023,268.00	-




ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

5 Non-current assets
CONSOLIDATED Projects

S. No	Particulars	GROSS BLOCK				Rate of Dep.	DEPRECIATION				NET BLOCK	
		As at 01.04.2024	More than 180 days	Addition	Deletion		Upto 01.04.2024	Addition	Deletion	Upto 31.03.2025	As on 31.03.2025	As on 31.03.2024
	FOREIGN PROJECTS											
1	Computers	240,977.12	-	-	-	40%	104,650.00	54,531.00	-	159,181.00	81,796.12	136,327.12
2	Other Equipments	126,709.16	-	-	-	15%	45,932.00	12,117.00	-	58,049.00	68,660.16	80,777.16
3	Furniture	31,014.90	-	-	-	10%	5,892.00	2,512.00	-	8,404.00	22,610.90	25,122.90
	Sub Total (A)	398,701.18	-	-	-		156,474.00	69,160.00	-	225,634.00	173,067.18	242,227.18
	NATIONAL PROJECTS											
1	Computer & Printer	366,198.18	-	124,200.00	-	40%	108,527.00	127,908.00	-	236,435.00	253,963.18	257,671.18
2	Other Equipments	251,571.48	6,304.00	9,440.00	-	15%	51,141.00	31,718.00	-	82,859.00	184,456.48	200,430.48
3	Furniture & Fixture	47,839.04	10,796.00	-	-	10%	9,090.00	4,955.00	-	14,045.00	44,590.04	38,749.04
	Sub Total (B)	665,608.70	17,100.00	133,640.00	-		168,758.00	164,581.00	-	333,339.00	483,009.70	496,850.70
	Total (A+B)	1,064,309.88	17,100.00	133,640.00	-		325,232.00	233,741.00	-	558,973.00	656,076.88	739,077.88



Deepa

Deepa

CONSOLIDATED PROJECTS



Deepa

Kuchla