



Independent Auditor's Report

To
The Members of
All India Artisans and Craftworkers Welfare Association

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **All India Artisans and Craftworkers Welfare Association [FCRA REG NO: 231660842]**, which comprise the Balance Sheet as at 31 March 2022, the Income and Expenditure Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2022, and its deficit for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in



accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls,

5. that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



- Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

10. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

11. As required under other regulatory requirements, we report as under for the year ended 31 March 2022:
- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. The cash balance, vouchers, bank book etc. are in custody of Director Finance and the same are in agreement with Books of account on the date of our audit.
 - d. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;



- e. Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- f. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
- g. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
- h. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E

S. Sahoo

CA. Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426
UDIN: 22057426ATYLCG9963



Place: New Delhi
Date: 16.09.2022

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
FOREIGN CONTRIBUTION PROJECTS

BALANCE SHEET AS ON 31st MARCH 2022

		(In INR)	
	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
SOURCES OF FUNDS			
I. FUND BALANCES:			
a. General Fund	[01]	6,341,727	6,813,839
b. Asset Fund	[03]	251,926	327,658
c. Project Fund	[04]	4,253,426	6,168,910
		<u>10,847,079</u>	<u>13,310,408</u>
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
		<u>-</u>	<u>-</u>
TOTAL Rs.	[I + II]	<u>10,847,079</u>	<u>13,310,408</u>
APPLICATION OF FUNDS			
I. FIXED ASSETS			
Opening W.D.V	[02]	327,658	325,634
Add: Additions made during the year		-	105,873
Less: Depreciation		75,732	103,849
Net Block		<u>251,926</u>	<u>327,658</u>
II. INVESTMENTS			
		-	-
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[05]	3,130	-
b. Other Current Assets	[06]	78,271	78,271
c. Cash & Bank Balance	[07]	10,374,315	14,641,551
d. Grant Receivable	[08]	352,144	-
	A	<u>10,807,860</u>	<u>14,719,822</u>
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[09]	212,708	1,737,073
	B	<u>212,708</u>	<u>1,737,073</u>
NET CURRENT ASSETS	[A - B]	<u>10,595,152</u>	<u>12,982,749</u>
TOTAL Rs.	[I+II+III]	<u>10,847,079</u>	<u>13,310,408</u>

Significant Accounting Policies and Notes to Accounts
The schedules referred to above form an
Integral part of the Balance Sheet.

[19]

For & On behalf of:
S. SAHOO & CO.
Chartered Accountants

For & On behalf of:
All India Artisans & Craftworkers Welfare Association

[CA. Subhajt Sahoo, FCA, LLB]
Partner
M No. 057426
FR No.: 322952E



Roopa Mehta
President



Meenu Chopra
Secretary

Place : New Delhi
Date: 16.09.2022

UDIN: 22057426ATYLLG9963

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
FOREIGN CONTRIBUTION PROJECTS

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2022

		(In INR)	
	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
I. INCOME			
Grants	[10]	5,163,270	21,674,266
Donation		-	5,000
Other Income		4,820.00	208,411.00
Interest Income		417,818.00	850,050.00
Total		5,585,908.41	22,737,726.80
II. EXPENDITURE			
Grant Related Expenses:			
RBS Foundation India- (Craftman Green)	[11]	1,962,646	7,753,216
CAF India- Oracle (19-20)	[12]	-	4,185,204
Ford Foundation- 0160	[13]	2,503,172	10,453,553
Selco Foundation	[14]	-	5,277,814
Artisans of Fashion AUS Fashion Aid Campaign	[15]	167,474	-
Australian High Commission	[16]	1,436,312	-
Misereor	[17]	978,533	-
Other Programme & Administrative Cost	[18]	918,252.70	528,958.97
Account Receivable W/off		7,115.00	148,660.00
Depreciation	[02]	103,849.13	103,849.13
Less: Transferred to Assets Fund		103,849.13	103,849.13
Total		7,973,505	28,347,406
III. EXCESS OF INCOME OVER EXPENDITURE			
Transferred to General Fund	[I - II]	-2,387,596	-5,609,679
Transferred to Project Fund		-520,293	385,842
		-1,867,304	-5,995,521

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an Integral part of the Income & Expenditure Account. [19]

For & On behalf of :
S. SAHOO & CO.
Chartered Accountants

For & On behalf of :
All India Artisans & Craftworkers Welfare Association

[CA. Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426
FR No.: 322952E



Roopa Mehta
President



Meenu Chopra
Secretary

Place : New Delhi
Date: 16.09.2022
UDIN: 22057426ATYIU8857D

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
FOREIGN CONTRIBUTION PROJECTS

RECEIPTS & PAYMENT ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2022

		(In INR)	
	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
RECEIPTS			
Cash & Bank Balance			
Cash in Hand		8,629	1,176
Balance at Bank		14,632,922	20,213,582
Grants		4,811,126	21,674,266
Donation		-	5,000
Interest Income		417,818	850,050
Increase in Loans & Liability (Net)		-	96,223
TOTAL Rs.		19,870,496	42,840,297
PAYMENTS			
Grant Related Payments			
RBS Foundation India- (Craftman Green)		1,962,646	7,753,216
CAF India- Oracle (19-20)		-	4,185,204
Ford Foundation- 0160		2,503,172	10,453,553
Selco Foundation		-	5,277,814
Artisans of Fashion AUS Fashion Aid Campaign		167,474	-
Australian High Commission		1,436,312	-
Misereor		978,533	-
Other Programme & Administrative Cost		918,253	528,959
Liabilities Paid		1,519,545	-
Loan & Advance Paid		10,246	-
Cash & Bank Balance			
Cash in Hand		8,629	8,629
Balance at Bank		10,365,686	14,632,922
TOTAL Rs.		19,870,496	42,840,297

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an
Integral part of the Receipts & Payment Account

[19]

For & On behalf of :

S. SAHOO & CO.

Chartered Accountants



[CA. Subhajit Sahoo, FCA, LLB]

Partner

M No. 057426

Place : New Delhi

Date: 16.09.2022

UDIN : 22057426ATYLLG9963

For & On behalf of :

All India Artisans & Craftworkers Welfare Association



Roopa Mehta
President

Meenu Chopra

Meenu Chopra
Secretary

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

FOREIGN CONTRIBUTION PROJECTS

Schedules Forming Part of Financial Statement

	F.Y. 2021-22	F.Y. 2020-21
SCHEDULE [01] : GENERAL FUND		
Opening Balance	6,813,839	6,427,997
Add: Transfer from Income & Expenditure Account	(520,293)	385,842
Add: Transfer from Selco Foundation Project	48,180	-
TOTAL Rs.	6,341,727	6,813,839
SCHEDULE [03] : ASSET FUND		
Opening Balance	327,658	325,634
Add: Assets Purchased during the Year	-	105,873
Less: Depreciation during the Year	75,732	103,849
TOTAL Rs.	251,926	327,658
SCHEDULE [04] : PROJECT FUND		
CAF India- Oracle	-	-
Ford Foundation- 0160	1,522,987	4,026,159
RBS Foundation India- (Craftman Green)	-	1,610,502
RBS Foundation India (ESP)	484,069	484,069
Selco Foundation	-	48,180
Australian High Commission	660,688	-
Misereor	1,585,682	-
TOTAL Rs.	4,253,426	6,168,910
SCHEDULE [05] : LOANS AND ADVANCES		
Staff Advances	3,130	-
TOTAL Rs.	3,130	-
SCHEDULE [06] : OTHER CURRENT ASSETS		
TDS Receivable	78,271	78,271
TOTAL Rs.	78,271	78,271
SCHEDULE [07] : CASH & BANK BALANCE		
Cash in Hand	8,629	8,629
Balance at Bank	10,365,686	14,632,922
TOTAL Rs.	10,374,315	14,641,551
SCHEDULE [08] : GRANT RECEIVABLE		
Opening Advance Grant Balance at the beginning of the Year	-	-
Grants Received during the year	352,144	21,674,266
Less:- Grants transferred to Income & Expenditure A/c	-	21,674,266
TOTAL Rs.	352,144	-



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

FOREIGN CONTRIBUTION PROJECTS

Schedules Forming Part of Financial Statement

	F.Y. 2021-22	F.Y. 2020-21
SCHEDULE [09] : CURRENT LIABILITIES		
TDS Payable	25,500	182,964
EPF Payable	3,508	28,218
Expenses Payable	183,700	1,525,891
TOTAL Rs.	212,708	1,737,073
SCHEDULE [10] : GRANTS		
Grants Received during the year	4,811,126	21,674,266
Add:- Grants Receivable	352,144	-
TOTAL Rs.	5,163,270	21,674,266
SCHEDULE [11] : RBS FOUNDATION INDIA (CRAFTMARK GREEN)		
Action Oriented Research & Publication	260,000	805,000
Administration Expenses	395,116	1,504,545
Assessment of 5 Target Craft Cluster	289,100	771,677
Capacity Building	217,007	998,270
Development of NRFN	357,468	-
COVID	-	542,650
Human Resource	443,955	2,228,038
Office Equipment	-	60,980
Promotion & Market Facilitation	-	781,355
Travel	-	60,701
TOTAL Rs.	1,962,646	7,753,216



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**ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019**

FOREIGN CONTRIBUTION PROJECTS

Schedules Forming Part of Financial Statement

	F.Y. 2021-22	F.Y. 2020-21
SCHEDULE [12] : CAF INDIA - ORACLE (19-20)		
Admin Cost	-	531,012
Human Resource	-	882,000
Marketing	-	473,420
Office rent	-	37,600
Product Development	-	2,080,346
Travel	-	180,826
TOTAL Rs.	-	4,185,204
SCHEDULE [13] : FORD FOUNDATION- 0160		
Salaries	695,435.00	3,438,374
Equipments- Purchase of tools, technology, equipment for business development services	-	16,992
Event related costs	191,251	428,890
Consultancies / Stipend / Wages	1,051,989	3,423,983
Production Cost	-	1,390,486
Indirect Cost	564,497	1,754,828
TOTAL Rs.	2,503,172	10,453,553
SCHEDULE [14] : SELCO FOUNDATION		
Admin	-	223,265
Personnel	-	716,504
Programme	-	4,165,675
Travel	-	172,370
TOTAL Rs.	-	5,277,814
SCHEDULE [15] : ARTISANS OF FASHION AUS FASHION AID CAMPAIGN		
Covid Support Cost	167,474	-
TOTAL Rs.	167,474	-
SCHEDULE [16] : AUSTRALIAN HIGH COMMISSION		
Business Skill Development and Organisation Building	259,300	-
Design / Product Development	457,024	-
Market Promotion and Linkage	532,189	-
Project Co-ordination, Monitoring and Evaluation	157,799	-
Overhead Cost	30,000	-
TOTAL Rs.	1,436,312	-



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**ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019**

FOREIGN CONTRIBUTION PROJECTS

Schedules Forming Part of Financial Statement

	F.Y. 2021-22	F.Y. 2020-21
SCHEDULE [17] : MISEREOR		
Staff Cost	652,086	-
Project Measures	140,000	-
Project Administration	186,447	-
TOTAL Rs.	978,533	-

SCHEDULE [18] : OTHER PROGRAMME & ADMINISTRATIVE COST

Bank Charges	639	3,489
Interest and Fines	17,394	10,511
Legal & Professional	5,100	-
Health Insurance	-	63,391
Office rent	591,567	9,912
Relief Matreial COVID	-	302,466
Short & Excess	-	49
Staff Salaries	16,742	137,491
Telephone & Internet	400	1,650
Advertisement and Recruitment Expenses	7,257	-
AMC Charges	11,800	-
Consultancy Fee	225,000	-
PF Admin Charges	4,587	-
Postage & Courier	1,560	-
Repair & Maintenance Office	1,947	-
Software Licence Renewal	8,850	-
Water & Electricity	25,410	-
TOTAL Rs.	918,253	528,959



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

FOREIGN CONTRIBUTION PROJECTS

SCHEDULE 2 : FIXED ASSETS

PARTICULARS	W.D.V as on		Addition		As on 31.03.2022	Rate of Dep.	Depreciation	W.D.V as on	
	01.04.2021		> 6months	< 6 months				31.03.2022	31.03.2022
Computers	113,992.00		-	-	113,992.00	0.40	45,596.80		68,395.20
Other Equipments	175,376.00		-	-	175,376.00	0.15	26,306.40		149,069.60
Furniture	38,290.00		-	-	38,290.00	0.10	3,829.00		34,461.00
TOTAL	327,658.00		-	-	327,658.00		75,732.20		251,925.80

(In INR)

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ANNEXURE - 1

FUND RECONCILIATION STATEMENT

FCRA											
Name of Funder/Project	Opening Unspent Balance As on 1st April'21	Received during April-March'22	Interest Allocated	Expenses during April-March'22	Transfer to General Fund	Closing Grant Receivable	Unspent Balance as 31st March'22				
FORD-0160 -	4,026,159.00	-	-	2,503,172.00	-	-	1,522,987.00				
Selco Foundation	48,180.00	-	-	-	(48,180.00)	-	-				
RBS 17-18	484,069.00	-	-	-	-	-	484,069.00				
RBS GREEN	1,610,502.00	-	-	1,962,646.00	-	352,144.00	-				
Artisans of Fashion AUS Fashion Aid Campaign	-	167,476.41	-	167,474.00	(2.41)	-	-				
Australian High Commission	-	2,097,000.00	-	1,436,312.00	-	-	660,688.00				
Misereor	-	2,546,650.00	17,565.00	978,533.00	-	-	1,585,682.00				
Total	6,168,910.00	4,811,126.41	17,565.00	7,048,137.00	(48,182.41)	352,144.00	4,253,426.00				

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**ALL INDIA ARTISANS AND CRAFTWORKERS
WELFARE ASSOCIATION**

FOREIGN CONTRIBUTION PROJECTS

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF FINANCIAL
STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2022.**

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
- a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
 - b) Fixed Assets are shown at written down value in the Balance Sheet
 - c) No revaluation of fixed assets was made during the year.
3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

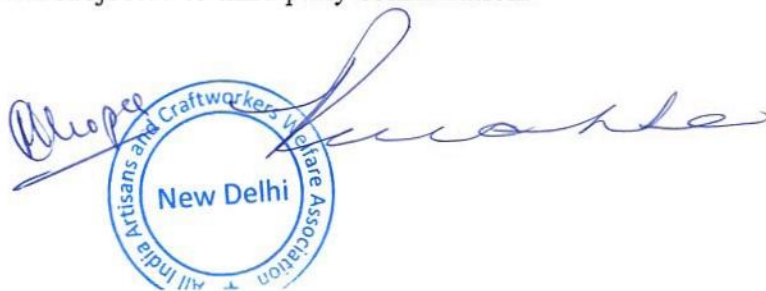
<u>Item</u>	<u>Rate of Depreciation</u>
Office and Other Equipment	15%
Computer & Laptop	40%
Furniture	10%



4. **Restricted Project Grant:** - Restricted Project Grants received during the period were recognized as income, on the basis of grant approval letters received from the donors.
5. **Grant / Contribution Receivable:** - Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets in the Balance Sheet.
6. **Project Fund:** - The unutilized portion of the project grants are disclosed as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund in the Balance Sheet.
7. **Bank Interest:** Interest earned on term deposits bank is reflected under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2021 to 31.03.2022.
8. **Expenditure:** Expenses are recorded on accrual basis and grant disbursed to networking partners were accounted as expenditure based on the utilization certificate received from them.
9. **Foreign Contribution:** Foreign Contributions are accounted for on the basis of the credit advice received from Bank.

B. NOTES TO ACCOUNTS.

1. Other Income Rs. 4,820 represents the liability written off during the Financial Year 2021-22.
2. **Pending Legal Case/Contingent Liabilities**
There are no legal cases pending or initiated during the year either by any individual or organization against AIACA.
3. Previous year figures to the extent possible has been regrouped and rearranged whenever required.
4. The balance of receivable / payables are subjected to third party confirmation.



5. The Organization is registered under :

- a) Society Registration Act vide registration number S/48200/2004 dated 30.01.2004
- b) The Society is registered Under section 12A of the Income Tax Act, 1961 vide registration No. AABTA1179PE20214 dated 31.05.2021 and valid till AY 2026-27. The organization has submitted the Income Tax Return for the year 2020-21 before the due date.
- c) The Society is registered Under section 80G of the Income Tax Act, 1961 vide registration No. AABTA1179PF20214 dated 31.05.2021 and valid till AY 2026-27.
- d) FCRA vide registration no. – 231660842 with The Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2020-21 before the due date.
- e) PAN of the Organization is AABTA1179P.

For & on behalf:
S. Sahoo & Co
Chartered Accountants
FR No: 322952E



S. Sahoo

[CA. (Dr.) Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426

For & on behalf:
All India Artisans and Craftworkers Welfare Association

Roopa Mehta

[Roopa Mehta]
President



Meenu Chopra

[Meenu Chopra]
Secretary

Place: New Delhi
Date: 16.09.2022

UDIN: 22057426ATYLC69963



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To
The Members of
All India Artisans and Craftworkers Welfare Association

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **All India Artisans and Craftworkers Welfare Association [PAN: AABTA1179P]**, which comprise the Balance Sheet as at 31 March 2022, the Income and Expenditure Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2022, and its deficit for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls

5. that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



- Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

10. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

11. As required under other regulatory requirements, we report as under for the year ended 31 March 2022:
- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. The cash balance, vouchers, bank book etc. are in custody of Director Finance and the same are in agreement with Books of account on the date of our audit.
 - d. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;



- e. Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- f. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
- g. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
- h. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E



CA. Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426
UDIN: 22057426ATYIUB8570

Place: New Delhi
Date: 16.09.2022

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

BALANCE SHEET AS ON 31st MARCH 2022

		(In INR)	
	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
SOURCES OF FUNDS			
I. FUND BALANCES:			
a. General Fund	[01]	12,421,470	16,714,840
b. Asset Fund		506,890	636,771
c. Project Fund	[03]	5,726,617	6,237,599
		<u>18,654,978</u>	<u>23,589,210</u>
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
TOTAL Rs.	[I + II]	<u><u>18,654,978</u></u>	<u><u>23,589,210</u></u>
APPLICATION OF FUNDS			
I. FIXED ASSETS			
Opening W.D.V	[02]	636,770.65	493,769.50
Add: Additions		-	292,377.00
Less: Depreciation		129,880.52	149,375.85
Net Block		<u>506,890</u>	<u>636,771</u>
II. INVESTMENTS	[04]	1,070,234	812,222
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[05]	714,813	247,139
b. Other Current Assets	[06]	2,712,118	4,751,042
c. Cash & Bank Balance	[07]	14,075,880	19,392,235
d. Grant Receivable		352,144	-
	A	<u>17,854,956</u>	<u>24,390,416</u>
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[08]	777,102	2,250,198
	B	<u>777,102</u>	<u>2,250,198</u>
NET CURRENT ASSETS	[A - B]	<u>17,077,854</u>	<u>22,140,218</u>
TOTAL Rs.	[I+II+III]	<u><u>18,654,978</u></u>	<u><u>23,589,210</u></u>

Significant Accounting Policies and Notes to Accounts
The schedules referred to above form an
Integral part of the Balance Sheet.

[25]

For & On behalf of :
S. SAHOO & CO.
Chartered Accountants




[CA. Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426
FR No.: 322952E

Place : New Delhi
Date: 16.09.2022
UDIN: 22057426ATY1038570

For & On behalf of :

All India Artisans & Craftworkers Welfare Association




Roopa Mehta
President


Meenu Chopra
Secretary

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

		(In INR)	
	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
I. INCOME			
Grants	[09]	15,699,521	22,390,577
Other Income	[9A]	185,325	3,288,153
Interest Income		631,559	1,188,687
Donation		1,141,900	250,121
Sales		1,247,747	2,464,358
Membership Fee		930,250	503,386
Total		19,836,302	30,085,282
II. EXPENDITURE			
Grant Related Expenses:			
RBS Foundation India- (Craftman Green)	[10]	1,962,646	7,753,216
CAF India- Oracle (19-20)	[11]	-	4,185,204
Ford Foundation- 0160	[12]	2,503,172	10,453,553
Selco Foundation	[13]	-	5,277,814
Artisans of Fashion AUS Fashion Aid Campaign	[14]	167,474	-
Australian High Commission	[15]	1,436,312	-
Misereor	[16]	978,533	-
Axis Bank Foundation	[17]	68,689	958,412
John L. Bissell Foundation	[18]	1,682,145	2,682,493
Lady Banford Charitable Trust	[19]	-	261,318
HCL UDAY Grant	[20]	3,700,032	-
TITAN Grant	[21]	1,543,764	-
Faizal and Shabana Foundation	[22]	2,161,848	-
Other Programme & Administrative Cost	[23]	6,579,049	2,967,008
Cost of Goods Sold	[24]	1,841,854	1,571,796
Account Receivable W/off		15,135	802,625
Depreciation	[02]	129,880.52	149,375.85
Less: Transferred to Assets Fund		129,880.52	149,375.85
Total		24,640,653	36,913,439
III. EXCESS OF INCOME OVER EXPENDITURE			
	[I - II]	-4,804,351	-6,828,157
Transferred to General Fund in Balance Sheet		(4,341,550)	2,091,958
Transferred to Project Fund in Balance Sheet		(462,801)	(8,920,115)
		-	-

Significant Accounting Policies and Notes to Accounts [25]
 The schedules referred to above form an
 Integral part of the Income & Expenditure Account.

For & On behalf of:
S. SAHOO & CO.
 Chartered Accountants

For & On behalf of:
 All India Artisans & Craftworkers Welfare Association

[CA. Subhajit Sahoo, FCA, LLB]
 Partner
 M No. 057426
 FR No.: 322952E

Roopa Mehta
 President



Meenu Chopra
 Secretary

Place : New Delhi
 Date: 16.09.2022
 UDIN: 22057426ATY1088570

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

	(In INR)	
	F.Y. 2021-22	F.Y. 2020-21
RECEIPTS		
Cash & Bank Balance		
Cash in Hand	26,166	16,357
Cash at Bank	19,366,069	29,095,369
Investment	812,222	-
Grants	16,063,688	21,674,266
Donation	1,141,900	250,121
Sales	1,247,747	2,464,358
Membership Fee	930,250	503,386
Other Receipts	108,388	853,593
Interest Income	849,691	1,188,687
Increase in Loans & Liability (Net)	-	96,223
TOTAL Rs.	40,546,122	56,142,360
PAYMENTS		
Grant Related Payments		
RBS Foundation India- (Craftman Green)	1,962,646	7,753,216
CAF India - Oracle (19-20)	-	4,185,204
Ford Foundation- 0160	2,503,172	10,453,553
Selco Foundation	-	5,277,814
Artisans of Fashion AUS Fashion Aid Campaign	167,474	-
Australian High Commission	1,436,312	-
Misereor	978,533	-
John L. Bissell Foundation	1,682,145	2,682,493
Lady Banford Charitable Trust	-	261,318
Axis Bank Foundation	68,689	958,412
HCL UDAY Grant	3,700,032	-
TITAN Grant	1,543,764	-
Faizal and Shabana Foundation	2,161,848	-
Other Programme & Administrative Expenses	6,579,049.48	2,967,008.17
Purchase of Stock	625,840.90	1,174,413.64
Loans and Advances Paid during the year (Net)	599,314.43	1,036,692.78
Liabilities Paid	1,396,159.44	-
Cash & Bank Balance		
Cash in Hand	33,322	26,166
Balance at Bank	14,042,558	19,366,069
Investment	1,065,262	-
TOTAL Rs.	40,546,122	56,142,360

Significant Accounting Policies and Notes to Accounts
The schedules referred to above form an
Integral part of the Receipts & Payment Account.

For & On behalf of :

S. SAHOO & CO.
Chartered Accountants



[CA. Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426
FR No.: 322952E

Place : New Delhi
Date: 16.09.2022

UDIN: 22057426ATYIUB8570

For & On behalf of :

All India Artisans & Craftworkers Welfare Association

(Signature)
Roopa Mehta
President



(Signature)
Meenu Chopra
Secretary

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Schedules Forming Part of Financial Statement

	F.Y. 2021-22	F.Y. 2020-21
SCHEDULE [01] : GENERAL FUND		
FCRA		
Opening Balance	6,813,839.03	6,427,997.00
Add: Transfer from Income & Expenditure	(520,293.01)	385,842.03
Add: Transfer from Selco Foundation Project	48,180.00	-
	6,341,726	6,813,839
N-FCRA		
Opening Balance	9,901,001	8,194,885
Add: Excess of Income over Expenditure	(3,821,256.95)	1,706,116.29
	6,079,744	9,901,001
TOTAL Rs.	12,421,470	16,714,840
SCHEDULE [03] : PROJECT FUND		
FCRA		
Ford Foundation- 0160	1,522,987.00	4,026,159.38
RBS Foundation India- (Craftman Green)	-	1,610,502.00
RBS Foundation India (ESP)	484,069.00	484,069.00
Selco Foundation	-	48,180.00
Australian High Commission	660,688.00	-
Misereor	1,585,682.00	-
	4,253,426	6,168,910
TOTAL Rs.	4,253,426	6,168,910
N-FCRA		
Axis Bank Foundation	-	68,689.00
John L Bissell Foundation	401,543.70	-
HCL UDAY Grant	21,713.00	-
TITAN GRANT	2,776.00	-
Faizal and Shabana Foundation	1,047,158.57	-
	1,473,191	68,689
TOTAL Rs.	5,726,617	6,237,599
SCHEDULE [04] : INVESTMENTS		
N-FCRA		
Fixed Deposits with Kotal Mahindra Bank	1,065,262	812,222
Add:- Accrued Interest	4,972.00	-
TOTAL Rs.	1,070,234	812,222
SCHEDULE [05] : LOANS AND ADVANCES		
FCRA		
Staff Advance	3,130.00	-
	3,130	-
N-FCRA		
Staff Advance	8,922.00	3,500.00
Vendor Advance	50,700.11	40,639.00
Security Deposits	203,000.00	203,000.00
Project Partner Advance-The Nabha Foundation	449,061.00	-
	711,683	247,139
TOTAL Rs.	714,813	247,139



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**ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019**

Schedules Forming Part of Financial Statement

F.Y. 2021-22 F.Y. 2020-21

SCHEDULE [06] : OTHER CURRENT ASSETS

FCRA

TDS Receivable	78,271	78,271
	<u>78,271</u>	<u>78,271</u>

N-FCRA

Advance Tax & TDS Receivable	1,429,793.00	1,422,897.00
Receivable from Customers (Sundry Debtors)	290,961.45	161,949.69
Grant Receivable- John L Bissell Foundation	-	716,311.30
Closing Stock	888,862.12	2,104,875.00
Accrued Interest	-	223,104.00
VAT Receivable	24,230.54	43,634.00
	<u>2,633,847</u>	<u>4,672,771</u>

TOTAL Rs.

2,712,118 4,751,042

SCHEDULE [07] : CASH & BANK BALANCE

FCRA

Cash in Hand	8,629	8,629
Balance at Bank	10,365,686	14,632,922
	<u>10,374,315</u>	<u>14,641,551</u>

N-FCRA

Cash in Hand	24,693.00	17,537.00
Balance at Bank	3,676,872.56	4,733,146.93
	<u>3,701,566</u>	<u>4,750,684</u>

TOTAL Rs.

14,075,880 19,392,235

SCHEDULE [08] : CURRENT LIABILITIES

FCRA

TDS Payable	25,500	182,964
EPF Payable	3,508	28,218
Expenses Payable	183,700	1,525,891
Salary Payable	-	-
	<u>212,708</u>	<u>1,737,073</u>

N-FCRA

Advance from Customers	99,624	79,080
Statutory Liabilities	199,612	9,878
Sundry Creditors	126,275	374,112
Expenses Payable	55,488	50,055
Audit Fee Payable	83,395	-
	<u>564,394</u>	<u>513,125</u>

TOTAL Rs.

777,102 2,250,198

SCHEDULE [9] : GRANTS

FCRA

Grants Received during the year	4,811,126	21,674,266
Add: Closing Grant receivable	352,144	-
	<u>5,163,270</u>	<u>21,674,266</u>



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Schedules Forming Part of Financial Statement

	F.Y. 2021-22	F.Y. 2020-21
<u>N-FCRA</u>		
Grants Received during the year	11,252,562.00	-
Less:- Opening Grant Receivable	716,311.30	
Add: Closing Grant receivable	-	716,311.30
	10,536,251	716,311
TOTAL Rs.	15,699,521	22,390,577
SCHEDULE [9A] : OTHER INCOME		
Current Liability W/off	76,937.02	2,438,893.63
Craftmark Application Fee Income	53,384.22	48,098.72
Craft Kutumb Membership	7,035.00	-
Consultancy Fee Income	-	671,833.00
Other Income	47,968.82	129,327.29
	185,325	3,288,153
TOTAL Rs.	1,962,646	7,753,216
SCHEDULE [10] : RBS FOUNDATION INDIA (CRAFTMARK GREEN)		
Action Oriented Research & Publication	260,000	805,000
Administration Expenses	395,116	1,504,545
Assessment of 5 Target Craft Cluster	289,100	771,677
Capacity Building	217,007	998,270
Development of NRFN	357,468	-
COVID	-	542,650
Human Resource	443,955	2,228,038
Office Equipment	-	60,980
Promotion & Market Facilitation	-	781,355
Travel	-	60,701
	1,962,646	7,753,216
TOTAL Rs.	1,962,646	7,753,216
SCHEDULE [11] : CAF INDIA - ORACLE (19-20)		
Admin Cost	-	531,012
Human Resource	-	882,000
Marketing	-	473,420
Office rent	-	37,600
Product Development	-	2,080,346
Travel	-	180,826
	-	4,185,204
TOTAL Rs.	-	4,185,204
SCHEDULE [12] : FORD FOUNDATION- 0160		
Salaries	695,435	3,438,374
Equipments- Purchase of tools, technology, equipment for business development services	-	16,992
Event related costs	191,251	428,890
Consultancies / Stipend / Wages	1,051,989	3,423,983
Production Cost	-	1,390,486
Indirect Cost	564,497	1,754,828
	2,503,172	10,453,553
TOTAL Rs.	2,503,172	10,453,553



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**ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019**

Schedules Forming Part of Financial Statement

	F.Y. 2021-22	F.Y. 2020-21
SCHEDULE [13] : SELCO FOUNDATION		
Admin	-	223,265
Personnel	-	716,504
Programme	-	4,165,675
Travel	-	172,370
TOTAL Rs.	-	5,277,814
SCHEDULE [14] : ARTISANS OF FASHION AUS FASHION AID CAMPAIGN		
Covid Support Cost	167,474	-
TOTAL Rs.	167,474	-
SCHEDULE [15] : AUSTRALIAN HIGH COMMISSION		
Business Skill Development and Organisation Building	259,300	-
Design / Product Development	457,024	-
Market Promotion and Linkage	532,189	-
Project Co-ordination, Monitoring and Evaluation	157,799	-
Overhead Cost	30,000	-
TOTAL Rs.	1,436,312	-
SCHEDULE [16] : MISEREOR		
Staff Cost	652,086	-
Project Measures	140,000	-
Project Administration	186,447	-
TOTAL Rs.	978,533	-
SCHEDULE [17] : AXIS BANK FOUNDATION		
Personnel	-	111,268.00
Business Skill Development & Organization Building	-	292,800.00
Design / Product Building	-	157,500.00
Market Promotion & Linkage	-	270,336.00
Project Coordinator, Monitoring & Evaluation	-	56,508.00
Overhead Cost	-	70,000.00
Publicity Materials	68,689.00	-
TOTAL Rs.	68,689	958,412
SCHEDULE [18] : JOHN L. BISSELL FOUNDATION		
Management Support Cost	-	510,040.00
Programme Activities	-	1,382,329.82
Executive and Admin Support	-	248,056.00
Office equipment - Computer , printer, Furniture	-	188,540.00
Institutionalising and Execution of the Craft Enterprise and Award	1,589,295.00	35,121.00
Administrative Cost	92,850.00	318,406.48
TOTAL Rs.	1,682,145	2,682,493
SCHEDULE [19] : LADY BANFORD CHARITABLE TRUST		
Human Resource	-	213,868.00
Admin Cost	-	47,450.00
TOTAL Rs.	-	261,318



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Schedules Forming Part of Financial Statement

	F.Y. 2021-22	F.Y. 2020-21
SCHEDULE [20] : HCL UDAY GRANT		
Recurring Cost	768,122	-
Programme Activities Cost	2,521,097	-
Travel	109,148	-
Office Administration	301,665	-
TOTAL Rs.	3,700,032	-
SCHEDULE [21] : TITAN GRANT		
Group Strengthening and Identity Building	95,724	-
Design/Product Development	239,000	-
Skill Development through Production	450,040	-
Market Promotion and Linkage	144,000	-
Greening for Environmental Sustainability	360,000	-
Travel of Project Team (Including boarding, Lodging and Local Travel)	15,000	-
Overhead Cost	240,000	-
TOTAL Rs.	1,543,764	-
SCHEDULE [22] : FAIZAL AND SHABANA FOUNDATION		
Programme Activity Cost	1,211,461	-
Personnel Costs	721,500	-
Office Administration	228,887	-
TOTAL Rs.	2,161,848	-
SCHEDULE [23] : OTHER PROGRAMME & ADMINISTRATIVE EXPENSES		
Advertisement & Recruitment	7,257	4,610
Annual Membership Renewal Fee	5,000	5,000
Application Fees	-	2,000
Bank Charges	3,063	18,535
Consultancy Fee and Retainership Fee	472,850	796,575
Consultancy Fee and Digital Marketing Fee	55,500	-
Courier Charges	-	12,100
COVID Relief Support	331,000	245,122
Craftmark-Jewry	-	23,166
Discount on Sales	-	9,000
Discount on Membership Fee	5,000	-
Diwali Bonus	5,000	5,000
Exhibition Participation Fees	10,000	25,250
Loss During Exhibition	3,249	-
Freight & Carriage Exp. (Inward)	20,908	2,191
Health Insurance	-	63,391
Office rent	591,567	-
INTEREST /PENALTY/LATE FEE	19,772	14,240
Labour Charges	-	50
Legal & Professional Charges	78,407	36,110
Local Conveyance	11,359	7,752
Misc. Expenses	8,190	3,465
Office Insurance	8,413	8,083
Office Supplies	38,279	16,577
Packaging, Forwarding & Sales Promotion	4,350	-
Painting Panels Expenses	54,318	30,500
PF Admin Charges	12,579	3,652
Postage & Courier (GST)	-	17,850
Postage & Courier	15,770	1,978
Printing & Stationery	8,079	44,794



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Schedules Forming Part of Financial Statement

	F.Y. 2021-22	F.Y. 2020-21
Printing & Stationery (GST)	-	5,516
Printing of Tags	-	24,858
Product Finishing Material Cost	8,325	-
Relief Material COVID	-	302,466
Rent, Rates and Taxes	-	9,912
Repair & Maintenance	65,318	9,345
Staff Salaries and benefits	3,234,768	901,415
Staff Welfare	28,206	-
Subscription Fee Charges	-	1,300
Telephone & Internet	40,421	14,906
Transportation Charges	4,400	5,600
Freight & Cartrage	4,575	-
Travelling & Conveyance	-	69,547
Trophy Expenses	19,875	32,410
Website Maintenance	94,593	192,322
Website Hosting and Domain Renewal Charges	11,500	-
Audit Expenses	1,330	-
Audit Fee	42,661	-
Gratuity Expenses	266,538	-
Health Insurance	74,073	-
Performance Incentive/ Fundraising Incentive	504,825	-
Software & Licence Fee	14,765	-
Salary - Arrear	75,000	-
Stipend & Honorarium	14,677	-
Travel & Accomodation- Outstation	79,312	-
Water & Electricity	84,669	-
Shipping Charges	250	-
Donation Contribution to Other Organisation	93,000	-
AMC Charges	11,800	-
Software Licence Renewal	8,850	-
Water & Electricity	25,410	-
TOTAL Rs.	6,579,049	2,967,008

SCHEDULE [24] : COST OF GOODS SOLD

Opening Stock	2,104,875.00	2,502,257.00
Add: Purchase (including Direct Expenses)	625,840.90	1,174,413.64
Less : Closing Stock	888,862.12	2,104,875.00
TOTAL Rs.	1,841,854	1,571,796



**ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019**

SCHEDULE 2 : FIXED ASSETS

FCRA

PARTICULARS	W.D.V as on		Addition		Deletion	As on 31.03.2022	Rate of Depreciation	Depreciation	W.D.V as on	
	01.04.2021		> 6 months	< 6 months					31.03.2022	31.03.2022
Computers	113,992		-	-	-	113,992	40%	45,597		68,395
Other Equipments	175,376		-	-	-	175,376	15%	26,306		149,069
Furniture	38,291		-	-	-	38,291	10%	3,829		34,461
TOTAL [I]	327,658		-	-	-	327,658		75,732		251,926

N-FCRA

PARTICULARS	W.D.V as on		Addition		Deletion	As on 31.03.2022	Rate of Depreciation	Depreciation	W.D.V as on	
	01.04.2021		> 6 months	< 6 months					31.03.2022	31.03.2022
Computers	42,938		-	-	-	42,938	40%	17,175		25,763
Furniture & Fixture	59,061		-	-	-	59,061	10%	5,906		53,155
Other Equipments	207,113		-	-	-	207,113	15%	31,067		176,046
TOTAL [II]	309,113		-	-	-	309,113		54,148		254,964

Total [I + II]	636,771		-	-	-	636,771		129,881		506,890
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ANNEXURE - 1

FUND RECONCILIATION STATEMENT

FCRA									
Name of Funder/Project	Opening Unspent Balance As on 1st April'21	Received during April-March '22	Interest Allocated	Expenses during April-March'22	Transfer to General Fund	Closing Grant Receivable	Unspent Balance as 31st March'22		
FORD-0160 -	4,026,159.00	-	-	2,503,172.00	-	-	1,522,987.00		
CAF Oracle 19-20	-	-	-	-	-	-	-		
Selco Foundation	48,180.00	-	-	-	(48,180.00)	-	-		
RBS 17-18	484,069.00	-	-	-	-	-	484,069.00		
RBS GREEN	1,610,502.00	-	-	1,962,646.00	-	352,144.00	-		
Artisans of Fashion AUS Fashion Aid Campaign	-	167,476.41	-	167,474.00	(2.41)	-	-		
Australian High Commission	-	2,097,000.00	-	1,436,312.00	-	-	660,688.00		
Misereor	-	2,546,650.00	17,565.00	978,533.00	-	-	1,585,682.00		
Total	6,168,910.00	4,811,126.41	17,565.00	7,048,137.00	(48,182.41)	352,144.00	4,253,426.00		

NFCRA									
Name of Funder/Project	Opening Unspent Balance As on 1st April'21	Received during April-March '22	Interest Allocated	Expenses during April-March'22	Transfer to General Fund	Closing Grant Receivable	Unspent Balance as 31st March'22		
Axis Bank Foundation	68,689.00	-	-	68,689.00	-	-	-		
John L. Bissell Foundation	(716,311.00)	2,800,000.00	-	1,682,145.00	-	-	401,544.00		
HCL UDAY Grant	-	3,706,022.00	15,723.00	-	-	-	3,721,745.00		
TITAN Grant	-	1,546,540.00	-	-	-	-	1,546,540.00		
Faizal and Shabana Foundation	-	3,200,000.00	9,006.00	-	-	-	3,209,006.00		
Total	(647,622.00)	11,252,562.00	24,729.00	1,750,834.00	-	-	8,878,835.00		



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**ALL INDIA ARTISANS AND CRAFTWORKERS
WELFARE ASSOCIATION**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF FINANCIAL
STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2022.**

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

- a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
- b) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
- c) No revaluation of fixed assets was made during the year.

3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Office and Other Equipment	15%
Computer & Laptop	40%
Furniture & Fixture	10%

4. **Restricted Project Grant:** - Restricted Project Grants received during the period were recognized as income, on the basis of grant approval letters received from the donors.

5. **Grant / Contribution Receivable:-** Expenses incurred in excess of the grant received during the year in accordance of the memorandum of the understanding or terms of reference with the



New Delhi

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funder, has been recognized as grant receivable and these balances were disclosed under the head current assets in the Balance Sheet.

6. **Project Fund:** - The unutilized portion of the project grants are disclosed as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund in the Balance Sheet.
7. **Bank Interest:** Interest earned on term deposits bank is reflected under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2021 to 31.03.2022.
8. **Expenditure:** Expenses are recorded on accrual basis and grant disbursed to networking partners were accounted as expenditure based on the utilization certificate received from them.
9. **Foreign Contribution:** Foreign Contributions are accounted for on the basis of the credit advice received from Bank.

B. NOTES TO ACCOUNTS

1. Other Income Rs. 76,937.02 represents the liability written off during the Financial Year 2021-22.

2. Related Parties Transactions:

The Society has identified the following individuals as key management personnel and related party u/s 13(3) of Income Tax Act 1961 with whom the transactions were done during the year:

Sr. No.	Name	Nature of Payment	PAN Number	Amount Paid
1	Sreya Mozumdar	Salary	ARNPM3927C	2,084,983
2	Meenu Chopra	Salary	AAEPC6432C	120,968
TOTAL				2,205,951

3. **Pending Legal Case/Contingent Liabilities**

There are no legal cases pending or initiated during the year either by any individual or organization against AIACA.

4. Previous year figures to the extent possible has been regrouped and rearranged whenever required.
5. The balances of receivable / payables are subjected to third party confirmation.



6. **The Organization is registered under:**

- a) Society Registration Act vide registration number S/48200/2004 dated 30.01.2004
- b) The Society is registered Under section 12A of the Income Tax Act, 1961 vide registration No. AABTA1179PE20214 dated 31.05.2021 and valid till AY 2026-27. The organization has submitted the Income Tax Return for the year 2020-21 before the due date.
- c) The Society is registered Under section 80G of the Income Tax Act, 1961 vide registration No. AABTA1179PF20214 dated 31.05.2021 and valid till AY 2026-27.
- d) FCRA vide registration no. – 231660842 with The Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2020-21 before the due date.
- e) PAN of the Organization is AABTA1179P.

For & on behalf:
S. Sahoo & Co
Chartered Accountants
FR No: 322952E



[CA. (Dr.) Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426

For & on behalf:
**All India Artisans and Craftworkers Welfare
Association**



[Roopa Mehta]
President



[Meenu Chopra]
Secretary



Place: New Delhi
Date: 16.09.2022
UDIN: 22057426ATYU88570



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
INDIAN PROJECTS

BALANCE SHEET AS ON 31st March 2022

		(In INR)		
		SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
SOURCES OF FUNDS				
I. FUND BALANCES:				
a. General Fund	[01]		6,079,745	9,901,001
b. Project Fund	[02]		1,473,191	68,689
c. Asset Fund			254,965	309,113
			<u>7,807,900</u>	<u>10,278,804</u>
II. LOAN FUNDS:				
a. Secured Loans			-	-
b. Unsecured Loans			-	-
			<u>-</u>	<u>-</u>
TOTAL Rs.	[I + II]		<u><u>7,807,900</u></u>	<u><u>10,278,804</u></u>
APPLICATION OF FUNDS				
I. FIXED ASSETS				
Opening W.D.V	[03]		309,113	168,136
Add: Additions made during the year			-	186,504
Less: Deletion			-	-
Less: Depreciation			54,149	45,527
Net Block			<u>254,965</u>	<u>309,113</u>
II. INVESTMENTS	[04]		1,070,234	812,222
III. CURRENT ASSETS, LOANS & ADVANCES:				
a. Loans & Advances	[05]		711,683	247,139
b. Other Current Assets	[06]		2,633,847	4,672,771
c. Cash & Bank Balance	[07]		3,701,566	4,750,684
	A		<u>7,047,096</u>	<u>9,670,594</u>
Less: CURRENT LIABILITIES & PROVISIONS:				
a. Current Liabilities	[08]		564,394	513,125
	B		<u>564,394</u>	<u>513,125</u>
NET CURRENT ASSETS	[A - B]		<u>6,482,702</u>	<u>9,157,468</u>
TOTAL Rs.	[I+II+III]		<u><u>7,807,900</u></u>	<u><u>10,278,804</u></u>

Significant Accounting Policies and Notes to Accounts [19]
The schedules referred to above form an
Integral part of the Balance Sheet

For & On behalf of :
S. SAHOO & CO.
Chartered Accountants



S. Sahoo
[CA. Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426
FR No.: 322952E

Place : New Delhi
Date: 16.09.2022
UDIN: 22057426ATYMSA4897

For & On behalf of :
All India Artisans & Craftworkers Welfare Association

Roopa Mehta

Roopa Mehta
President



Meenu Chopra
Meenu Chopra
Secretary

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
INDIAN PROJECTS

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st March 2022

	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
I. INCOME			
Grants	[09]	10,536,251	716,311
Sales		1,247,747	2,464,358
Membership Fee		930,250	503,386
Other Income	[10]	180,505	3,079,742
Donation		1,141,900	245,121
Interest Income		213,741	338,637
Total		14,250,394	7,347,555
II. EXPENDITURE			
Cost of Goods Sold	[11]	1,841,854	1,571,796
Programme Expenses			
Axis Bank Foundation	[12]	68,689	958,412
John L. Bissell Foundation	[13]	1,682,145	2,682,493
Lady Banford Charitable Trust	[14]	-	261,318
HCL UDAY Grant	[15]	3,700,032	-
TITAN Grant	[16]	1,543,764	-
Faizal and Shabana Foundation	[17]	2,161,848	-
Other Programme & Administrative Expenses	[18]	5,660,796	2,438,049
Account Receivable W/off		8,020	653,965
Depreciation	[03]	54,149	45,527
Less: Transferred to Assets Fund		54,149	45,527
Total		16,667,148	8,566,033
III. EXCESS OF INCOME OVER EXPENDITURE			
	[I - II]	(2,416,754)	(1,218,478)
Transferred to General Fund		(3,821,257)	1,706,116
Transferred to Project Fund		1,404,502	(2,924,594)

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an [19]
Integral part of the Income & Expenditure Account.

For & On behalf of:

S. SAHOO & CO.
Chartered Accountants



[CA. Subhajit Sahoo, FCA, LLB]

Partner

M No. 057426

FR No.: 322952E

For & On behalf of:

All India Artisans & Craftworkers Welfare Association

Roopa Mehta
President



Meenu Chopra
Secretary

Place : New Delhi

Date: 16.09.2022

UDIN: 22057426ATYMSA4897

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
INDIAN PROJECTS

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st March 2022

	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
RECEIPTS			
Cash & Bank Balance			
Cash in Hand		17,537	15,181
Cash at Bank		4,733,147	8,881,786
Investment		812,222	-
Grants		11,252,562	-
Donation		1,141,900	245,121
Sales		1,247,747	2,464,358
Membership Fee		930,250	503,386
Other Income		108,388	853,593
Interest Income		431,873	338,637
Increase in Loans & Liability (Net)		123,386	-
TOTAL Rs.		20,799,011	13,302,063
PAYMENTS			
Purchase of Stock		625,841	1,174,414
Programme Expenses			
Axis Bank Foundation		68,689.00	958,412.00
John L. Bissell Foundation		1,682,145.00	2,682,493.30
Lady Banford Charitable Trust		-	261,318.00
HCL UDAY Grant		3,700,032.00	-
TITAN Grant		1,543,764.00	-
Faizal and Shabana Foundation		2,161,848.00	-
Other Expenses- Craftmark		5,660,796.29	2,438,049.20
Loan & Advances (Net)		589,068.71	1,036,692.78
Cash & Bank Balance			
Cash in Hand		24,693	17,537
Cash at Bank		3,676,873	4,733,147
Investment		1,065,262	-
TOTAL Rs.		20,799,011	13,302,063

Significant Accounting Policies and Notes to Accounts
The schedules referred to above form an
Integral part of the Receipts & Payment Account

[19]

For & On behalf of:

S. SAHOO & CO.

Chartered Accountants



[CA. Subhajit Sahoo, FCA, LLB]

Partner

M No. 057426

FR No.: 322952E

Place : New Delhi

Date: 16.09.2022

UDIN: 22057426ATYMSA4897

For & On behalf of:

All India Artisans & Craftworkers Welfare Association

Roopa Mehta

President



Meenu Chopra

Secretary

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

INDIAN PROJECTS

Schedules Forming Part of Financial Statement

	F.Y. 2021-22	F.Y. 2020-21
SCHEDULE [01] : GENERAL FUND		
Opening Balance	9,901,001	8,194,885
Add: Transfer from Income & Expenditure	(3,821,257)	1,706,116
TOTAL Rs.	6,079,745	9,901,001
SCHEDULE [02] : PROJECT FUND		
Axis Bank Foundation	-	68,689
John L Bissell Foundation	401,544	-
HCL UDAY Grant	21,713	-
TITAN GRANT	2,776	-
Faizal and Shabana Foundation	1,047,159	-
TOTAL Rs.	1,473,191	68,689
SCHEDULE [04] : INVESTMENTS		
Fixed Deposits with Kotak Mahindra Bank	1,065,262	812,222
Add:- Accrued Interest	4,972	-
TOTAL Rs.	1,070,234	812,222
SCHEDULE [05] : LOANS AND ADVANCES		
Staff Advance	8,922	3,500
Vendor Advance	50,700	40,639
Project Partner Advance-The Nabha Foundation	449,061	-
Security Deposits	203,000	203,000
TOTAL Rs.	711,683	247,139
SCHEDULE [06] : OTHER CURRENT ASSETS		
Advance Tax & TDS Receivable	1,429,793	1,422,897
Receivable from Customers (Sundry Debtors)	290,961	161,950
Grant Receivable- John L Bissell Foundation	-	716,311
Closing Stock	888,862	2,104,875
Accrued Interest	-	223,104
GST & VAT Receivable	24,231	43,634
TOTAL Rs.	2,633,847	4,672,771
SCHEDULE [07] : CASH & BANK BALANCE		
Cash in hand	24,693	17,537
Balance at Bank	3,676,873	4,733,147
TOTAL Rs.	3,701,566	4,750,684



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

INDIAN PROJECTS

Schedules Forming Part of Financial Statement

	F.Y. 2021-22	F.Y. 2020-21
SCHEDULE [08] : CURRENT LIABILITIES		
Advance from Customers	99,624	79,080
Statutory Liabilities (TDS & GST)	199,612	9,878
Sundry Creditors	126,275	374,112
Expenses Payable	55,488	50,055
Audit Fee Payable	83,395	-
TOTAL Rs.	564,394	513,125
SCHEDULE [09] : GRANTS		
Grants Received during the year	11,252,562	-
Less:- Opening Grant Receivable	716,311	-
Add: Closing Grant Receivable	-	716,311
TOTAL Rs.	10,536,251	716,311
SCHEDULE [10] : OTHER INCOME		
Current Liability W/off	72,117	2,230,483
Craftmark Application Fee Income	53,384	48,099
Craft Kutumb Membership	7,035	-
Consultancy fee Income	-	671,833
Other receipts	47,969	129,327
TOTAL Rs.	180,505	3,079,742
SCHEDULE [11] : COST OF GOODS SOLD		
Opening Stock	2,104,875	2,502,257
Add: Purchase (including Direct Expenses)	625,841	1,174,414
Less : Closing Stock	888,862	2,104,875
TOTAL Rs.	1,841,854	1,571,796
SCHEDULE [12] : AXIS BANK FOUNDATION		
Personnel	-	111,268
Business Skill Development & Organization Building	-	292,800
Design / Product Building	-	157,500
Market Promotion & Linkage	-	270,336
Project Coordinator, Monitoring & Evaluation	-	56,508
Overhead Cost	-	70,000
Publicity Materials	68,689	-
TOTAL Rs.	68,689	958,412



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

INDIAN PROJECTS

Schedules Forming Part of Financial Statement

	F.Y. 2021-22	F.Y. 2020-21
SCHEDULE [13] : JOHN L. BISSELL FOUNDATION		
Management Support Cost	-	510,040
Programme Activities	-	1,382,330
Executive and Admin Support	-	248,056
Office equipment - Computer , printer, Furniture	-	188,540
Institutionalising and Execution of the Craft Enterprise and Award	1,589,295	35,121
Administrative Cost	92,850	318,406
TOTAL Rs.	1,682,145	2,682,493
SCHEDULE [14] : LADY BANFORD CHARITABLE TRUST		
Human Resource	-	213,868
Admin Cost	-	47,450
TOTAL Rs.	-	261,318
SCHEDULE [15] : HCL UDAY GRANT		
Recurring Cost	768,122	-
Programme Activities Cost	2,521,097	-
Travel	109,148	-
Office Administration	301,665	-
TOTAL Rs.	3,700,032	-
SCHEDULE [16] : TITAN GRANT		
Group Strengthening and Identity Building	95,724	-
Design/Product Development	239,000	-
Skill Development through Production	450,040	-
Market Promotion and Linkage	144,000	-
Greening for Environmental Sustainability	360,000	-
Travel of Project Team (Including boarding, Lodging and Local Travel)	15,000	-
Overhead Cost	240,000	-
TOTAL Rs.	1,543,764	-
SCHEDULE [17] : FAIZAL AND SHABANA FOUNDATION		
Programme Activity Cost	1,211,461	-
Personnel Costs	721,500	-
Office Administration	228,887	-
TOTAL Rs.	2,161,848	-



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

INDIAN PROJECTS

Schedules Forming Part of Financial Statement

	F.Y. 2021-22	F.Y. 2020-21
SCHEDULE [18] : OTHER PROGRAMME & ADMINSTRATIVE EXPENSES		
Advertisement & Recruitment	-	4,610
Annual Membership Renewal Fee	5,000	5,000
Application Fees	-	2,000
Bank Charges	2,424	15,046
Colour Priting	-	420
Consultancy Fee and Retainership Fee	247,850	796,575
Consultancy Fee and Digital Marketing Fee	55,500	-
Courier Charges	-	12,100
COVID Releif Support	331,000	245,122
Craftmark-Jewry	-	23,166
Discount on Sales	-	9,000
Discount on Membership Fee	5,000	-
Diwali Bonus	5,000	5,000
Exhibition Participation Fees	10,000	25,250
Loss During Exhibition	3,249	-
Freight & Cartrage Exp. (Inward)	20,908	2,191
INTEREST /PENALTY/LATE FEE	2,378	3,729
Labour Charges	-	50
Legal & Professional Charges	73,307	36,110
Local Conveyance	11,359	7,752
Misc. Expenses	8,190	3,465
Office Insurance	8,413	8,083
Office Supplies	38,279	16,577
Packaging, Forwarding & Sales Promotion	4,350	-
Painting Panels Expenses	54,318	30,500
PF Admin Charges	7,992	3,652
Postage & Courier (GST)	-	17,850
Postage & Courier	14,210	1,978
Printing & Stationery	8,079	44,794
Printing & Stationery (GST)	-	5,516
Printing of Tags	-	24,858
Product Finishing Material Cost	8,325	-
Repair & Maintenance	63,371	9,296
Staff Salaries & Benefits	3,218,026	759,595
Staff Welfare	28,206	4,329
Subscription Fee Charges	-	1,300
Telephone & Internet	40,021	13,256
Freight & Cartrage	4,575	-



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

INDIAN PROJECTS

Schedules Forming Part of Financial Statement

	F.Y. 2021-22	F.Y. 2020-21
Transportation Charges	4,400	5,600
Travelling & Conveyance	-	69,547
Trophy Expenses	19,875	32,410
Website Maintenance	94,593	192,322
Website Hosting and Domain Renewal Charges	11,500	-
Audit Expenses	1,330	-
Audit Fee	42,661	-
Gratuity Expenses	266,538	-
Health Insurance	74,073	-
Performance Incentive/ Fundraising Incentive	504,825	-
Software & Licence Fee	14,765	-
Salary - Arrear	75,000	-
Stipend & Honorarium	14,677	-
Travel & Accomodation- Outstation	79,312	-
Water & Electricity	84,669	-
Shipping Charges	250	-
Donation Contribution to Other Organisation	93,000	-
TOTAL Rs.	5,660,796	2,438,049



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

SCHEDULE 3 : FIXED ASSETS

PARTICULARS	W.D.V as on		Addition		Deletion	As on		Rate of Dep.	Depreciation	W.D.V as on	
	01.04.2021		> 6 months	< 6 months		31.03.2022				31.03.2022	31.03.2022
Computers	42,939	-	-	-	-	42,939	40%	17,175	25,763		
Furniture & Fixture	59,061	-	-	-	-	59,061	10%	5,906	53,155		
Other Equipments	207,114	-	-	-	-	207,114	15%	31,067	176,046		
TOTAL	309,113	-	-	-	-	309,113		54,149	254,965		

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ANNEXURE - 1

FUND RECONCILIATION STATEMENT

NFCRA										-
Name of Funder/Project	Opening Unspent Balance As on 1st April'21	Received during April-March'22	Interest Allocated	Expenses during April-March'22	Transfer to General Fund	Closing Grant Receivable	Unspent Balance as 31st March'22			
Axis Bank Foundation	68,689.00	-	-	68,689.00		-	-			
John L. Bissell Foundation	(716,311.00)	2,800,000.00		1,682,145.00		-	401,544.00			
HCL UDAY Grant	-	3,706,022.00	15,723.00	3,700,032.00		-	21,713.00			
TITAN Grant	-	1,546,540.00		1,543,764.00			2,776.00			
Faizal and Shabana Foundation		3,200,000.00	9,006.00	2,161,848.00		-	1,047,158.00			
Total	(647,622.00)	11,252,562.00	24,729.00	9,156,478.00		-	1,473,191.00			

Quachha

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ALL INDIA ARTISANS AND CRAFTWORKERS
WELFARE ASSOCIATION

INDIAN PROJECTS

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF FINANCIAL
STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2022.

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
- a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
 - b) Fixed Assets are shown at written down value in the Balance Sheet
 - c) No revaluation of fixed assets was made during the year.
3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Office and Other Equipment	15%
Computer & Laptop	40%
Furniture	10%



4. **Project Grant:** - Project Grants received during the period were recognized as income, on the basis of grant approval letters received from the donors.
5. **Project Fund:** - The unutilized portion of the project grants are disclosed as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund in the Balance Sheet.
6. **Bank Interest:** Interest earned on term deposits bank is reflected under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2021 to 31.03.2022.
7. **Expenditure:** Expenses are recorded on accrual basis and grant disbursed to networking partners were accounted as expenditure based on the utilization certificate received from them.

B. NOTES TO ACCOUNTS

1. Other Income Rs. 72,117.02 written off during the Financial Year 2021-22.

2. Pending Legal Case/Contingent Liabilities

There are no legal cases pending or initiated during the year either by any individual or organization against AIACA.

3. Previous year figures to the extent possible has been regrouped and rearranged whenever required.

4. The balance of receivable / payables are subjected to third party confirmation.

5. The Organization is registered under :

- a) Society Registration Act vide registration number S/48200/2004 dated 30.01.2004
- b) The Society is registered Under section 12A of the Income Tax Act, 1961 vide registration No. AABTA1179PE20214 dated 31.05.2021 and valid till AY 2026-27. The organization has submitted the Income Tax Return for the year 2020-21 before the due date.



Alexander
Sharma

- c) The Society is registered Under section 80G of the Income Tax Act, 1961 vide registration No. AABTA1179PF20214 dated 31.05.2021 and valid till AY 2026-27.
- d) FCRA vide registration no. – 231660842 with The Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2020-21 before the due date.
- e) PAN of the Organization is AABTA1179P.

For & on behalf:
S. Sahoo & Co
Chartered Accountants
FR No: 322952E



[CA. (Dr.) Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426



For & on behalf:
All India Artisans and Craftworkers Welfare Association



[Roopa Mehta]
President



[Meenu Chopra]
Secretary

Place: New Delhi
Date: 16.09.2022

UDIN: 22057426ATYMSA4897