



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To the Members of
All India Artisans and Craftworkers Welfare Association

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **All India Artisans and Craftworkers Welfare Association [FCRA REG NO: 231660842]**, which comprise the Balance Sheet as at 31 March 2021, the Income and Expenditure Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2021, and its deficit for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls,

5. that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



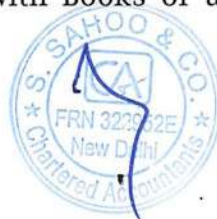
- Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

10. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

11. As required under other regulatory requirements, we report as under for the year ended 31 March 2021:
- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. The cash balance, vouchers, bank book etc. are in custody of Director Finance and the same are in agreement with Books of account on the date of our audit.



- d. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;
- e. Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- f. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
- g. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
- h. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E




CA. Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426
UDIN: 21057426AAABDG9648

Place: New Delhi
Date: 23.09.2021

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
FOREIGN CONTRIBUTION PROJECTS

BALANCE SHEET AS ON 31st MARCH 2021

		(In INR)	
	SCHEDULE	F.Y. 2020-21	F.Y. 2019-20
SOURCES OF FUNDS			
I. FUND BALANCES:			
a. General Fund	[01]	6,813,839	6,427,997
b. Asset Fund	[03]	327,658	325,634
c. Project Fund	[04]	6,168,910	12,164,431
		13,310,408	18,918,063
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
		-	-
TOTAL Rs.	[I + II]	13,310,408	18,918,063
APPLICATION OF FUNDS			
I. FIXED ASSETS			
Opening W.D.V	[02]	325,634	291,245
Add: Additions made during the year		105,873	156,040
Less: Depreciation		103,849	121,651
Net Block		327,658	325,634
II. INVESTMENTS			
		-	-
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[05]	-	155,060
b. Other Current Assets	[06]	78,271	250,578
c. Cash & Bank Balance	[07]	14,641,551	20,214,758
d. Grant Receivable	[08]	-	-
	A	14,719,822	20,620,396
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[09]	1,737,073	2,027,968
	B	1,737,073	2,027,968
NET CURRENT ASSETS	[A - B]	12,982,749	18,592,428
TOTAL Rs.	[I+II+III]	13,310,408	18,918,063

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an
Integral part of the Balance Sheet.

[18]

For & On behalf of :

S. SAHOO & CO.

Chartered Accountants



[CA. Subhajit Sahoo, FCA, LLB]

Partner

M No. 057426

FR No.: 322952E

Place : New Delhi

Date: 23/09/2021

For & On behalf of :

All India Artisans & Craftworkers Welfare Association



Roopa Mehta
President




Sreya Mozumdar
Secretary

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
FOREIGN CONTRIBUTION PROJECTS

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2021

		(In INR)	
	SCHEDULE	F.Y. 2020-21	F.Y. 2019-20
I. INCOME			
Grants	[10]	21,674,266	13,712,398
Donation		5,000	-
Other Income		208,411	865
Interest Income		850,050	1,461,824
Total		22,737,726.80	15,175,087
II. EXPENDITURE			
Grant Related Expenses:			
Relief of poor			
RBS Foundation India- (Craftman Green)	[11]	7,753,216	7,518,700
RBS Foundation India (ESP)	[12]	-	252,783
CAF India- Oracle	[13]	-	74,854
CAF India- Oracle (19-20)	[14]	4,185,204	3,241,484
Ford Foundation- 0160	[15]	10,453,553	10,682,014
Selco Foundation	[16]	5,277,814	2,570,245
Tikau Share		-	497,700
Other Programme & Administrative Cost	[17]	528,959	1,636
Account Receivable W/off		148,660	-
Depreciation	[02]	103,849	121,651
Less: Transferred to Assets Fund		103,849	121,651
		-	-
Total		28,347,406	24,839,415
III. EXCESS OF INCOME OVER EXPENDITURE			
	[I - II]	-5,609,679	-9,664,329
Transferred to General Fund		385,842	3,367,381
Transferred to Project Fund		-5,995,521	-13,031,710

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an [18]
Integral part of the Income & Expenditure Account.

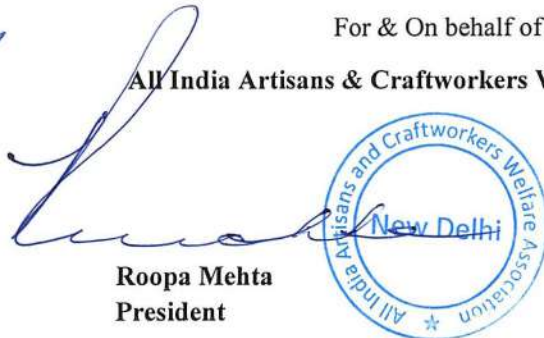
For & On behalf of:
S. SAHOO & CO.
Chartered Accountants



[CA. Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426
FR No.: 322952E

For & On behalf of:

All India Artisans & Craftworkers Welfare Association



Roopa Mehta
President

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Place : New Delhi
Date: 23/09/2021

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
FOREIGN CONTRIBUTION PROJECTS

RECEIPTS & PAYMENT ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2021

	(In INR)		
	SCHEDULE	F.Y. 2020-21	F.Y. 2019-20
RECEIPTS			
Cash & Bank Balance			
Cash in Hand		1,176	17,221
Balance at Bank		20,213,582	28,536,444
Grants		21,674,266	13,814,662
Donation		5,000	-
Interest Income		850,050	1,461,824
Increase in Loans & Liability (Net)		96,223	1,254,788
TOTAL Rs.		42,840,297	45,084,939
PAYMENTS			
Grant Related Payments			
Relief of poor			
RBS Foundation India- (Craftman Green)		7,753,216	7,518,700
RBS Foundation India (ESP)		-	252,783
CAF India- Oracle		-	74,854
CAF India- Oracle (19-20)		4,185,204	3,241,484
Tikau Share		-	497,700
Ford Foundation- 0160		10,453,553	10,682,014
Selco Foundation		5,277,814	2,570,245
Other Programme & Administrative Cost		528,959	771
Loan & Advances (Net)		-	31,630
Cash & Bank Balance			
Cash in Hand		8,629	1,176
Balance at Bank		14,632,922	20,213,582
TOTAL Rs.		42,840,297	45,084,939

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an
Integral part of the Receipts & Payment Account

[17]

For & On behalf of :
S. SAHOO & CO.
Chartered Accountants




[CA. Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426

For & On behalf of :

All India Artisans & Craftworkers Welfare Association




Roopa Mehta
President


Sreya Mozumdar
Secretary

Place : New Delhi
Date: 23/09/2021

**ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019**

FOREIGN CONTRIBUTION PROJECTS

Schedules Forming Part of Financial Statement

	F.Y. 2020-21	F.Y. 2019-20
SCHEDULE [01] : GENERAL FUND		
Opening Balance	6,427,997	3,060,616
Add: Transfer from Income & Expenditure Account	385,842	3,367,381
TOTAL Rs.	6,813,839	6,427,997
SCHEDULE [03] : ASSET FUND		
Opening Balance	325,634	291,245
Add: Assets Purchased during the Year	105,873	156,040
Less: Depreciation during the Year	103,849	121,651
TOTAL Rs.	327,658	325,634
SCHEDULE [04] : PROJECT FUND		
CAF India- Oracle	-	285,204
Ford Foundation- 0160	4,026,159	616,446.28
RBS Foundation India- (Craftman Green)	1,610,502	9,363,718
RBS Foundation India (ESP)	484,069	484,069
Selco Foundation	48,180	1,414,994
TOTAL Rs.	6,168,910	12,164,431
SCHEDULE [05] : LOANS AND ADVANCES		
Vendor Advance	-	148,660
Staff Advances	-	6,400
TOTAL Rs.	-	155,060
SCHEDULE [06] : OTHER CURRENT ASSETS		
TDS Receivable	78,271	78,271
Recoverable from NFC projects	-	172,307
TOTAL Rs.	78,271	250,578
SCHEDULE [07] : CASH & BANK BALANCE		
Cash in Hand	8,629	1,176
Balance at Bank	14,632,922	20,213,582
TOTAL Rs.	14,641,551	20,214,758
SCHEDULE [08] : GRANT RECEIVABLE		
Opening Advance Grant Balance at the beginning of the Year	-	(102,265)
Add:- Grants Received during the year	21,674,266	13,814,662
Less:- Grants transferred to Income & Expenditure A/c	21,674,266	13,712,398
TOTAL Rs.	-	-



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**ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019**

FOREIGN CONTRIBUTION PROJECTS

Schedules Forming Part of Financial Statement

	F.Y. 2020-21	F.Y. 2019-20
SCHEDULE [09] : CURRENT LIABILITIES		
TDS Payable	182,964	139,815
EPF Payable	28,218	24,277
Expenses Payable	1,525,891	1,161,928
Salary Payable	-	701,948
TOTAL Rs.	1,737,073	2,027,968
SCHEDULE [10] : GRANTS		
Opening Advance Grant Balance at the beginning of the Year	-	(102,264)
Add:- Grants Received during the year	21,674,266	13,814,662
Less:- Closing Advance Grant Balance at the end of the Year	-	-
TOTAL Rs.	21,674,266	13,712,398
SCHEDULE [11] : RBS FOUNDATION INDIA (CRAFTMARK GREEN)		
Action Oriented Research & Publication	805,000	851,933
Administration Expenses	1,504,545	1,754,363
Assessment of 5 Target Craft Cluster	771,677	(22,509)
Capacity Building	998,270	1,662,339
Development of NRFN	-	18,679
COVID	542,650	-
Human Resource	2,228,038	2,133,859
Office Equipment	60,980	92,800
Promotion & Market Facilitation	781,355	763,010
Travel	60,701	264,226
TOTAL Rs.	7,753,216	7,518,700
SCHEDULE [12] : RBS FOUNDATION INDIA (ESP)		
Design Training and Product Development	-	128,327
Skill Development	-	55,331
Project coordination, Monitoring & Evaluation	-	69,125
TOTAL Rs.	-	252,783
SCHEDULE [13] : CAF INDIA- ORACLE		
Product Development	-	12,222
Travel	-	34,047
Office rent	-	21,000
Human Resources	-	530
Admin Cost	-	7,055
TOTAL Rs.	-	74,854



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

FOREIGN CONTRIBUTION PROJECTS

Schedules Forming Part of Financial Statement

	F.Y. 2020-21	F.Y. 2019-20
SCHEDULE [14] : CAF INDIA - ORACLE (19-20)		
Admin Cost	531,012	555,400
Human Resource	882,000	828,405
Marketing	473,420	515,679
Office rent	37,600	35,000
Product Development	2,080,346	1,003,475
Travel	180,826	303,525
TOTAL Rs.	4,185,204	3,241,484
SCHEDULE [15] : FORD FOUNDATION- 0160		
Salaries	3,438,374	4,974,168
Equipments- Purchase of tools, technology, equipment for business development services	16,992	87,488
Event related costs	428,890	418,839
Consultancies / Stipend / Wages	3,423,983	2,396,019
Production Cost	1,390,486	793,715
Indirect Cost	1,754,828	2,011,785
TOTAL Rs.	10,453,553	10,682,014
SCHEDULE [16] : SELCO FOUNDATION		
Admin	223,265	196,805
Personnel	716,504	693,496
Capital Cost	-	40,000
Programme	4,165,675	1,379,860
Travel	172,370	260,084
TOTAL Rs.	5,277,814	2,570,245
SCHEDULE [17] : Other Programme & Administrative Cost		
Bank Charges	3,489	1,569
COVID Relief Support	302,466	-
Office Expenses	12,210	(22,439)
Rent	9,912	-
Staff Salaries & Benefits	200,882	-
Subscription Fee Charges	-	22,506
TOTAL Rs.	528,959	1,636



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**ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019**

FOREIGN CONTRIBUTION PROJECTS

PARTICULARS	W.D.V as on	Addition		As on	Rate of Dep.	Depreciation	W.D.V as on
	01.04.2020	> 6months	< 6 months				31.03.2021
Computers	184,387		5,599	189,986	0	75,994	113,991
Other Equipments	115,695		-	198,977	0	23,600	175,376
Furniture	25,553		16,992	42,545	0	4,254	38,290
TOTAL	325,634		22,591	431,507		103,849	327,658

SCHEDULE 2 : FIXED ASSETS

(In INR)



**ALL INDIA ARTISANS AND CRAFTWORKERS
WELFARE ASSOCIATION**

FOREIGN CONTRIBUTION PROJECTS

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF FINANCIAL
STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2021.**

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
 - a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
 - b) Fixed Assets are shown at written down value in the Balance Sheet
 - c) No revaluation of fixed assets was made during the year.
3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Office and Other Equipment	15%
Computer & Laptop	40%
Furniture	10%



4. **Restricted Project Grant:** - Restricted Project Grants received during the period were recognized as income, on the basis of grant approval letters received from the donors.
5. **Grant / Contribution Receivable:-** Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets in the Balance Sheet.
6. **Project Fund:** - The unutilized portion of the project grants are disclosed as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund in the Balance Sheet.
7. **Bank Interest:** Interest earned on term deposits bank is reflected under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2020 to 31.03.2021.
8. **Expenditure:** Expenses are recorded on accrual basis and grant disbursed to networking partners were accounted as expenditure based on the utilization certificate received from them.
9. **Foreign Contribution:** Foreign Contributions are accounted for on the basis of the credit advice received from Bank.

B. NOTES TO ACCOUNTS.

1. Other Income (Rs. 208,411) represents the liability and indirect expenses (Rs. 148,660) represents Loans & Advances (Asset) written off during the Financial Year 2020-21.
2. **Pending Legal Case/Contingent Liabilities**
There are no legal cases pending or initiated during the year either by any individual or organization against AIACA.
3. Previous year figures to the extent possible has been regrouped and rearranged whenever required.
4. The balance of receivable / payables are subjected to third party confirmation.



5. The Organization is registered under :

- a) Society Registration Act vide registration number S/48200/2004 dated 30.01.2004
- b) Under section 12A of the Income Tax Act, 1961 vide registration No. DIT (E)/ 2004-05/A1763/04/752 dated 06.09.2004. The organization has submitted the Income Tax Return for the year 2019-20 before the due date.
- c) FCRA vide registration no. – 231660842 with The Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2019-20 before the due date.
- d) PAN of the Organization is AABTA1179P.

For & on behalf :

S. Sahoo & Co

Chartered Accountants



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[CA. Subhajit Sahoo, FCA]

Partner

For & on behalf :

All India Artisans and Craftworkers Welfare Association



[Handwritten signature of Roopa Mehta]

[Roopa Mehta]

President

[Handwritten signature of Sreya Mozumdar]

[Sreya Mozumdar]

Secretary

MM No. 057426

FRN: 322952E

Place : New Delhi

Date :

ANNEXURE - 1

FUND RECONCILIATION STATEMENT

FCRA	Name of Funder/Project	(In INR)				
		Opening Unspent Balance As on 1st April'20	Received during April-March'20	Interest Allocated	Expenses during April-March'21	Unspent Balance as 31st March'21
	FORD-0160 -	616,446	13,863,266	-	10,453,553	4,026,159
	CAF Oracle 19-20	285,204	3,900,000	-	4,185,204	-
	Selco Foundation	1,414,994	3,911,000	-	5,277,814	48,180
	RBS 17-18	484,069	-	-	-	484,069
	RBS GREEN	9,363,718	-	-	7,753,216	1,610,502
	Total	12,164,431	21,674,266	-	27,669,787	6,168,910









ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
INDIAN PROJECTS

BALANCE SHEET AS ON 31st March 2021

		(INR)		
		SCHEDULE	F.Y. 2020-21	F.Y. 2019-20
SOURCES OF FUNDS				
I. FUND BALANCES:				
a. General Fund	[01]		9,901,001	8,194,885
b. Project Fund	[02]		68,689	2,993,283
c. Asset Fund			309,113	168,136
			10,278,804	11,356,304
II. LOAN FUNDS:				
a. Secured Loans			-	-
b. Unsecured Loans			-	-
			-	-
TOTAL Rs.	[I + II]		10,278,804	11,356,304
APPLICATION OF FUNDS				
I. FIXED ASSETS				
Opening W.D.V	[03]		168,136	198,137
Add: Additions made during the year			186,504	4,450
Less: Deletion			-	-
Less: Depreciation			45,527	34,451
Net Block			309,113	168,136
II. INVESTMENTS				
	[04]		812,222	812,222
III. CURRENT ASSETS, LOANS & ADVANCES:				
a. Loans & Advances	[05]		247,139	747,305
b. Other Current Assets	[06]		4,672,771	5,476,714
c. Cash & Bank Balance	[07]		4,750,684	8,896,967
	A		9,670,594	15,120,987
Less: CURRENT LIABILITIES & PROVISIONS:				
a. Current Liabilities	[08]		513,125	4,745,041
	B		513,125	4,745,041
NET CURRENT ASSETS	[A - B]		9,157,468	10,375,946
TOTAL Rs.	[I+II+III]		10,278,804	11,356,304

Significant Accounting Policies and Notes to Accounts [16]
The schedules referred to above form an
Integral part of the Balance Sheet

For & On behalf of :
S. SAHOO & CO.
Chartered Accountants



[CA. Subhajt Sahoo, FCA, LLB]
Partner
M No. 057426
FR No.: 322952E

For & On behalf of :
All India Artisans & Craftworkers Welfare Association



Roopa Mehta
President

Signature of Sreya Mozumdar
Sreya Mozumdar
Secretary

Place : New Delhi
Date: 23/09/2021

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
INDIAN PROJECTS

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st March 2021

		(INR)	
	SCHEDULE	F.Y. 2020-21	F.Y. 2019-20
I. INCOME			
Grants	[09]	716,311	4,600,000
Sales		2,464,358	2,800,057
Membership Fee		503,386	1,158,896
Other Income	[10]	3,079,742	2,720,753
Donation		245,121	15,000
Interest Income		338,637	439,548
Total		7,347,555	11,734,254
II. EXPENDITURE			
Cost of Goods Sold	[11]	1,571,796	1,699,800
Programme Expenses			
Relief of poor			
Axis Bank Foundation	[12]	958,412	1,472,899
Other Programme & Administrative Expenses	[13]	2,438,049	3,259,445
John L. Bissell Foundation	[14]	2,682,493	133,818
Lady Banford Charitable Trust	[15]	261,318	986,619
Account Receivable W/off		653,965	-
Depreciation	[03]	45,527	34,451
Less: Transferred to Assets Fund		45,527	34,451
Total		8,566,033	7,552,580
III. EXCESS OF INCOME OVER EXPENDITURE			
	[I - II]	(1,218,478)	4,181,674
Transferred to General Fund		1,706,116	1,188,391
Transferred to Project Fund		(2,924,594)	2,993,283

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an [16]
Integral part of the Income & Expenditure Account.

For & On behalf of :

S. SAHOO & CO.
Chartered Accountants



[CA. Subhajit Sahoo, FCA, LLB]

Partner

M No. 057426

FR No.: 322952E

Place : New Delhi

Date: 23/09/2021

For & On behalf of :

All India Artisans & Craftworkers Welfare Association

Roopa Mehta

President



Sreya Mozumdar

Secretary

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019
INDIAN PROJECTS

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st March 2021

	(INR)		
	SCHEDULE	F.Y. 2020-21	F.Y. 2019-20
RECEIPTS			
Cash & Bank Balance			
Cash in Hand		15,181	20,436
Cash at Bank		8,881,786	5,305,663
Grants			4,600,000
Donation		245,121	15,000
Sales		2,464,358	3,347,781
Membership Fee		503,386	1,158,896
Other Income		853,593	1,595,753
Interest Income		338,637	378,798
Increase in Loans & Liability (Net)		-	1,195,071
TOTAL Rs.		13,302,063	17,617,398
PAYMENTS			
Cost of Goods Sold		1,174,414	2,388,180
Programme Expenses			
Relief of poor			
Axis Bank Foundation		958,412	1,472,899
Other Expenses- Craftmark		2,438,049	3,259,445
John L. Bissell Foundation		2,682,493	133,818
Lady Banford Charitable Trust		261,318	986,619
Loan & Advances (Net)		1,036,693	479,470
Cash & Bank Balance			
Cash in Hand		17,537	15,181
Cash at Bank		4,733,147	8,881,786
TOTAL Rs.		13,302,063	17,617,398

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an

[16]

Integral part of the Receipts & Payment Account

For & On behalf of :

S. SAHOO & CO.

Chartered Accountants



[CA. Subhajit Sahoo, FCA, LLB]

Partner

M No. 057426

FR No.: 322952E

Place : New Delhi

Date: 23/09/2021

For & On behalf of :

All India Artisans & Craftworkers Welfare Association




Roopa Mehta

President

Sreya Mozumdar

Secretary

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

INDIAN PROJECTS

Schedules Forming Part of Financial Statement

	F.Y. 2020-21	F.Y. 2019-20
SCHEDULE [01] : GENERAL FUND		
Opening Balance	8,194,885	7,006,495
Add: Transfer from Income & Expenditure	1,706,116	1,188,391
TOTAL Rs.	9,901,001	8,194,885
SCHEDULE [02] : PROJECT FUND		
Axis Bank Foundation	68,689	1,027,101
John L Bissell Foundation	-	1,966,182
TOTAL Rs.	68,689	2,993,283
SCHEDULE [04] : INVESTMENTS		
Fixed Deposits with Kotak Mahindra Bank	812,222	812,222
TOTAL Rs.	812,222	812,222
SCHEDULE [05] : LOANS AND ADVANCES		
Staff Advance	3,500	4,821
Vendor Advance	40,639	539,484
Security Deposits	203,000	203,000
TOTAL Rs.	247,139	747,305
SCHEDULE [06] : OTHER CURRENT ASSETS		
Advance Tax & TDS Receivable	1,422,897	1,370,300
Receivable from Customers (Sundry Debtors)	161,950	1,440,838
Grant Receivable- John L Bissell Foundation	716,311	-
Closing Stock	2,104,875	2,502,257
Accrued Interest	223,104	158,179
GST & VAT Receivable	43,634	5,140
TOTAL Rs.	4,672,771	5,476,714
SCHEDULE [07] : CASH & BANK BALANCE		
Cash in hand	17,537	15,181
Balance at Bank	4,733,147	8,881,786
TOTAL Rs.	4,750,684	8,896,967
SCHEDULE [08] : CURRENT LIABILITIES		
Advance from Customers	79,080	625,396
Statutory Liabilities (TDS & GST)	9,878	197,645
Sundry Creditors	374,112	3,112,877
Expenses Payable	50,055	636,815
Payable to FC Funds	-	172,307
TOTAL Rs.	513,125	4,745,041
SCHEDULE [09] : GRANTS		
Opening Advance Grant Balance at the beginning of the Year	-	-
Add:- Grants Received during the year	-	4,600,000
Add: Grant receivable	716,311	-
TOTAL Rs.	716,311	4,600,000
SCHEDULE [10] : OTHER INCOME		
Current Liability W/off	2,230,483	-
Craftmark Application Fee Income	48,099	81,352
Consultancy fee Income	671,833	2,501,664
Other receipts	129,327	137,737
TOTAL Rs.	3,079,742	2,720,753



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

INDIAN PROJECTS

Schedules Forming Part of Financial Statement

	F.Y. 2020-21	F.Y. 2019-20
SCHEDULE [11] : COST OF GOODS SOLD		
Opening Stock	2,502,257	1,813,877
Add: Purchase (including Direct Expenses)	1,174,414	2,388,180
Less : Closing Stock	2,104,875	2,502,257
TOTAL Rs.	1,571,796	1,699,800
SCHEDULE [12] : Axis Bank Foundation		
Personnel	111,268	528,221
Business Skill Development & Organization Building	292,800	355,200
Design / Product Building	157,500	267,500
Market Promotion & Linkage	270,336	142,664
Project Coordinator, Monitoring & Evaluation	56,508	82,264
Overhead Cost	70,000	97,050
TOTAL Rs.	958,412	1,472,899
SCHEDULE [13] : Other Programme & Administrative Expenses		
Bank Charges	15,046	1,343
Consultancy Fee and Retainership Fee	796,575	-
COVID Relief Support	245,122	-
Craftmark-Jewry	23,166	-
Exhibition Participation Fees	25,250	-
Office Expenses	151,276	1,252,999
Packaging, Forwarding & Sales Promotion	-	60,559
Printing & Stationery	75,588	94,907
Product Development & Marketing Related Workshops / Trainings	62,910	180,954
Staff Salaries & Benefits	759,595	940,047
Subscription Fee Charges	8,300	-
Travelling & Conveyance	82,899	348,084
Website Maintenance	192,322	196,500
Workshop Expenses/ Meetings/Seminars	-	184,051
TOTAL Rs.	2,438,049	3,259,445
SCHEDULE [14] : John L. Bissell Foundation		
Management Support Cost	510,040	50,000
Programme Activities	1,382,330	83,000
Executive and Admin Support	248,056	818
Office equipment - Computer , printer, Furniture	188,540	-
Institutionalising and Execution of the Craft Enterprise and Award	35,121	-
Administrative Cost	318,406	-
TOTAL Rs.	2,682,493	133,818
SCHEDULE [15] : Lady Banford Charitable Trust		
New Product development	-	229,200
Business Skill Development	-	135,536
Travel & Logistics	-	86,197
Human Resource	213,868	368,397
Admin Cost	47,450	167,289
TOTAL Rs.	261,318	986,619



**ALL INDIA ARTISANS AND CRAFTWORKERS
WELFARE ASSOCIATION**

INDIAN PROJECTS

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF FINANCIAL
STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2021.**

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

- a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
- b) Fixed Assets are shown at written down value in the Balance Sheet
- c) No revaluation of fixed assets was made during the year.

3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Office and Other Equipment	15%
Computer & Laptop	40%
Furniture	10%



4. **Project Grant:** - Project Grants received during the period were recognized as income, on the basis of grant approval letters received from the donors.
5. **Project Fund:** - The unutilized portion of the project grants are disclosed as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund in the Balance Sheet.
6. **Bank Interest:** Interest earned on term deposits bank is reflected under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2020 to 31.03.2021.
7. **Expenditure:** Expenses are recorded on accrual basis and grant disbursed to networking partners were accounted as expenditure based on the utilization certificate received from them.

B. NOTES TO ACCOUNTS

1. Other Income (Rs. 20,82,623) represents the liability, (Rs. 147859) represents Duties & Taxes and indirect expenses (Rs. 4,334) represents Loans & Advances (Asset) written off during the Financial Year 2020-21.

2. Pending Legal Case/Contingent Liabilities

There are no legal cases pending or initiated during the year either by any individual or organization against AIACA.

3. Previous year figures to the extent possible has been regrouped and rearranged whenever required.
4. The balance of receivable / payables are subjected to third party confirmation.

5. The Organization is registered under :

- a) Society Registration Act vide registration number S/48200/2004 dated 30.01.2004



b) Under section 12A of the Income Tax Act, 1961 vide registration No. DIT (E)/ 2004-05/A1763/04/752 dated 06.09.2004. The organization has submitted the Income Tax Return for the year 2019-20 before the due date.

For & on behalf :

S. Sahoo & Co

Chartered Accountants



A handwritten signature in blue ink, appearing to read "S. Sahoo".

[CA. Subhajit Sahoo, FCA]

Partner

For & on behalf :

All India Artisans and Craftworkers Welfare Association



A handwritten signature in blue ink, appearing to read "Roopa Mehta".

[Roopa Mehta]

President

A handwritten signature in blue ink, appearing to read "Sreya Mozumdar".

[Sreya Mozumdar]

Secretary

MM No. 057426

FRN: 322952E

Place : New Delhi

Date :

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

SCHEDULE 3 : FIXED ASSETS

PARTICULARS	W.D.V as on	Addition		Deletion	As on	Rate of Dep.	Depreciation	W.D.V as on
	01.04.2020	> 6months	< 6 months		31.03.2021			31.03.2021
Computers	18,500		39,798	-	58,298	40%	15,360	42,939
Furniture & Fixture	65,624		-	-	65,624	10%	6,562	59,061
Other Equipments	84,012		146,706	-	230,718	15%	23,605	207,114
TOTAL	168,136	-	186,504	-	354,640		45,527	309,113



5





S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To the Members of
All India Artisans and Craftworkers Welfare Association

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **All India Artisans and Craftworkers Welfare Association [PAN: AABTA1179P]**, which comprise the Balance Sheet as at 31 March 2021, the Income and Expenditure Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules, made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2021, and its deficit for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls,

5. that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



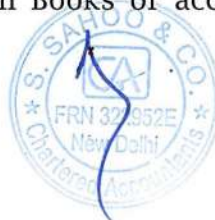
- Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

10. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

11. As required under other regulatory requirements, we report as under for the year ended 31 March 2021:
- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. The cash balance, vouchers, bank book etc. are in custody of Director Finance and the same are in agreement with Books of account on the date of our audit.



- d. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;
- e. Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- f. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
- g. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
- h. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E



CA. Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426
UDIN: 21057426AAABDF7959

Place: New Delhi
Date: 23.09.2021

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

BALANCE SHEET AS ON 31st MARCH 2021

		(In INR)	
	SCHEDULE	F.Y. 2020-21	F.Y. 2019-20
SOURCES OF FUNDS			
I. FUND BALANCES:			
a. General Fund	[01]	16,714,840	14,622,882
b. Asset Fund		636,771	493,770
c. Project Fund	[03]	6,237,599	15,157,714
		<u>23,589,210</u>	<u>30,274,366</u>
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
TOTAL Rs.	[I + II]	<u>23,589,210</u>	<u>30,274,366</u>
APPLICATION OF FUNDS			
I. FIXED ASSETS			
Opening W.D.V	[02]	493,770	489,382
Add: Additions		292,377	160,490
Less: Deletions		-	-
Less: Depreciation		149,376	156,103
Net Block		<u>636,771</u>	<u>493,770</u>
II. INVESTMENTS	[04]	812,222	812,222
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[05]	247,139	902,365
b. Other Current Assets	[06]	4,751,042	5,554,985
c. Cash & Bank Balance	[07]	19,392,235	29,111,726
	A	<u>24,390,416</u>	<u>35,569,076</u>
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[08]	2,250,198	6,600,702
	B	<u>2,250,198</u>	<u>6,600,702</u>
NET CURRENT ASSETS	[A - B]	<u>22,140,218</u>	<u>28,968,374</u>
TOTAL Rs.	[I+II+III]	<u>23,589,210</u>	<u>30,274,366</u>

Significant Accounting Policies and Notes to Accounts [22]
 The schedules referred to above form an
 Integral part of the Balance Sheet.

For & On behalf of :
S. SAHOO & CO.
 Chartered Accountants

[CA. Subhajit Sahoo, FCA, LLB]
 Partner
 M No. 057426
 FR No.: 322952E

Place : New Delhi
 Date: 23.09.2021

For & On behalf of :
All India Artisans & Craftworkers Welfare Association

Roopa Mehta
 President

Sreya Mozumdar
 Secretary




ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

		(In INR)	
	SCHEDULE	F.Y. 2020-21	F.Y. 2019-20
I. INCOME			
Grants	[09]	22,390,577	18,312,398
Other Income	[9A]	3,288,153	2,721,618
Interest Income		1,188,687	1,901,372
Donation		250,121	15,000
Sales		2,464,358	2,800,057
Membership Fee		503,386	1,158,896
Total		30,085,282	26,909,341
II. EXPENDITURE			
Grant Related Expenses:			
Relief of poor			
RBS Foundation India (ESP)	[11]	-	252,783
RBS Foundation India- (Craftman Green)	[12]	7,753,216	7,518,700
CAF India- Oracle	[13]	-	74,854
CAF India- Oracle (19-20)	[14]	4,185,204	3,241,484
Ford Foundation- 0160	[15]	10,453,553	10,682,014
Selco Foundation	[16]	5,277,814	2,570,245
Tikau Share		-	497,700
Axis Bank Foundation	[17]	958,412	1,472,899
John L. Bissell Foundation	[18]	2,682,493	133,818
Lady Banford Charitable Trust	[19]	261,318	986,619
Other Programme & Administrative Cost	[20]	2,967,008	3,261,081
Cost of Goods Sold	[21]	1,571,796	1,699,800
Account Receivable W/off		802,625	-
Depreciation	[02]	149,376	156,103
Less: Transferred to Assets Fund		149,376	156,103
Total		36,913,439	32,391,996
III. EXCESS OF INCOME OVER EXPENDITURE		[I - II]	
Transferred to General Fund in Balance Sheet		2,091,958	4,555,772
Transferred to Project Fund in Balance Sheet		(8,920,115)	-10,038,427

Significant Accounting Policies and Notes to Accounts [22]

The schedules referred to above form an Integral part of the Income & Expenditure Account.

For & On behalf of :

S. SAHOO & CO.

Chartered Accountants



[CA. Subhajit Sahoo, FCA, LLB]

Partner

M No. 057426

FR No.: 322952E

Place : New Delhi

Date: 23.09.2021

For & On behalf of :

All India Artisans & Craftworkers Welfare Association

Roopa Mehta
President



Sreya Mozumdar
Secretary

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

(In INR)

	F.Y. 2020-21	F.Y. 2019-20
RECEIPTS		
Cash & Bank Balance		
Cash in Hand	16,357	37,657
Cash at Bank	29,095,369	33,842,107
Grants	21,674,266	18,414,662
Donation	250,121	15,000
Sales	2,464,358	3,347,781
Membership Fee	503,386	1,158,896
Other Receipts	853,593	1,595,753
Interest Income	1,188,687	1,840,622
Increase in Loans & Liability (Net)	96,223	2,414,629
TOTAL Rs.	56,142,360	62,667,107
PAYMENTS		
Grant Related Payments		
Relief of poor		
RBS Foundation India (ESP)	-	252,783
RBS Foundation India- (Craftman Green)	7,753,216	7,518,700
CAF India- Oracle	-	74,854
CAF India - Oracle (19-20)	4,185,204	3,241,484
Ford Foundation- 0160	10,453,553	10,682,014
Tikau Share	-	497,700
Selco Foundation	5,277,814	2,570,245
John L. Bissell Foundation	2,682,493	133,818
Lady Banford Charitable Trust	261,318	986,619
Axis Bank Foundation	958,412	1,472,899
Other Programme & Administrative Expenses	2,967,008	3,260,216
Cost of Goods Sold	1,174,414	2,388,179
Loans and Advances Paid during the year (Net)	1,036,693	475,870
Cash & Bank Balance		
Cash in Hand	26,166	16,357
Balance at Bank	19,366,069	29,095,369
TOTAL Rs.	56,142,360	62,667,106

Significant Accounting Policies and Notes to Accounts

[22]

The schedules referred to above form an
Integral part of the Receipts & Payment Account.

For & On behalf of:

S. SAHOO & CO.
Chartered Accountants




[CA. Subhajit Sahoo, FCA, LLB]
Partner
M No. 057426
FR No.: 322952E

For & On behalf of:

All India Artisans & Craftworkers Welfare Association





Roopa Mehta
President

Sreya Mozumdar
Secretary

Place : New Delhi
Date: 23.09.2021

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Schedules Forming Part of Financial Statement		
	F.Y. 2020-21	F.Y. 2019-20
SCHEDULE [01] : GENERAL FUND		
<u>FCRA</u>		
Opening Balance	6,427,997	3,060,616
Add: Transfer from Income & Expenditure	385,842	3,367,381
	6,813,839	6,427,997
<u>N-FCRA</u>		
Opening Balance	8,194,885	7,006,495
Add: Excess of Income over Expenditure	1,706,116	1,188,390
	9,901,001	8,194,885
TOTAL Rs.	16,714,840	14,622,882
SCHEDULE [03] : PROJECT FUND		
<u>FCRA</u>		
CAF India- Oracle	-	285,204
Ford Foundation- 0160	4,026,159	616,446
RBS Foundation India- (Craftman Green)	1,610,502	9,363,718
RBS Foundation India (ESP)	484,069	484,069
Selco Foundation	48,180	1,414,994
	6,168,910	12,164,431
<u>N-FCRA</u>		
Axis Bank Foundation	68,689.00	1,027,101
John L Bissell Foundation	-	1,966,182
	68,689	2,993,283
TOTAL Rs.	6,237,599	15,157,714
SCHEDULE [04] : INVESTMENTS		
<u>N-FCRA</u>		
Fixed Deposits with Kotal Mahindra Bank	812,222	812,222
	812,222	812,222
TOTAL Rs.	812,222	812,222
SCHEDULE [05] : LOANS AND ADVANCES		
<u>FCRA</u>		
Staff Advance	-	6,400
Vendor Advance	-	148,660
	-	155,060
<u>N-FCRA</u>		
Staff Advance	3,500	4,821
Vendor Advance	40,639	539,484
Security Deposits	203,000	203,000
	247,139	747,305
TOTAL Rs.	247,139	902,365
SCHEDULE [06] : OTHER CURRENT ASSETS		
<u>FCRA</u>		
TDS Receivable	78,271	78,271
	78,271	78,271
<u>N-FCRA</u>		
Advance Tax & TDS Receivable	1,422,897	1,370,300
Receivable from Customers (Sundry Debtors)	161,950	1,440,838
Grant Receivable- John L Bissell Foundation	716,311	
Closing Stock	2,104,875	2,502,257
Accrued Interest	223,104	158,179
VAT Receivable	43,634	5,140
	4,672,771	5,476,714
TOTAL Rs.	4,751,042	5,554,985



TOTAL Rs.

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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Schedules Forming Part of Financial Statement

F.Y. 2020-21 F.Y. 2019-20

SCHEDULE [07] : CASH & BANK BALANCE

FCRA

Cash in Hand	8,629	1,176
Balance at Bank	14,632,922	20,213,582
	14,641,551	20,214,758

N-FCRA

Cash in Hand	17,537	15,181
Balance at Bank	4,733,147	8,881,786
	4,750,684	8,896,967

TOTAL Rs.

19,392,235 29,111,726

SCHEDULE [08] : CURRENT LIABILITIES

FCRA

TDS Payable	182,964	139,815
EPF Payable	28,218	24,277
Sundry Creditors	1,525,891	1,161,928
Salary Payable		701,948
	1,737,073	2,027,968

N-FCRA

Advance from Customers	79,080	625,396
Statutory Liabilities	9,878	197,645
Sundry Creditors	374,112	3,112,877
Expenses Payable	50,055	636,815
	513,125	4,572,734

TOTAL Rs.

2,250,198 6,600,702

SCHEDULE [9] : GRANTS

FCRA

Opening Advance Grant Balance at the beginning of the Year	-	(102,264)
Add:- Grants Received during the year	21,674,266	13,814,662
Less:- Closing Advance Grant Balance at the end of the Year		-
	21,674,266	13,712,398

N-FCRA

Opening Advance Grant Balance at the beginning of the Year	-	-
Add:- Grants Received during the year	-	4,600,000
Less:- Closing Advance Grant Balance at the end of the Year	-	-
Add: Grant receivable	716,311	
	716,311	4,600,000

TOTAL Rs.

22,390,577 18,312,398

SCHEDULE [9A] : OTHER INCOME

Current Liability W/off	2,438,894	-
Craftmark Application Fee Income	48,099	81,352
Consultancy Fee Income	671,833	2,501,664
Other Income	129,327	138,602
	3,288,153	2,721,618

TOTAL Rs.

3,288,153 2,721,618

SCHEDULE [11] : RBS FOUNDATION INDIA (ESP)

Design Training and Product Development	-	128,327
Skill Development	-	55,331
Toda Revival Of Designs & Compilation for Developing a Repository	-	69,125
	-	252,783

TOTAL Rs.

- 252,783



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Schedules Forming Part of Financial Statement

	F.Y. 2020-21	F.Y. 2019-20
SCHEDULE [12] : RBS FOUNDATION INDIA (CRAFTMARK GREEN)		
Action Oriented Research & Publication	805,000	851,933
Administration Expenses	1,504,545	1,754,363
Assessment of 5 Target Craft Cluster	771,677	(22,509)
Capacity Building	998,270	1,662,339
Development of NRFN	-	18,679
COVID	542,650	-
Human Resource	2,228,038	2,133,859
Office Equipment	60,980	92,800
Promotion & Market Facilitation	781,355	763,010
Travel	60,701	264,226
TOTAL Rs.	7,753,216	7,518,700
SCHEDULE [13] : CAF INDIA- ORACLE		
Product Development	-	12,222
Travel	-	34,047
Office rent	-	21,000
Human Resources	-	530
Admin Cost	-	7,055
TOTAL Rs.	-	74,854
SCHEDULE [14] : CAF INDIA - ORACLE (19-20)		
Admin Cost	531,012	555,400
Human Resource	882,000	828,405
Marketing	473,420	515,679
Office rent	37,600	35,000
Product Development	2,080,346	1,003,475
Travel	180,826	303,525
TOTAL Rs.	4,185,204	3,241,484
SCHEDULE [15] : FORD FOUNDATION- 0160		
Salaries	3,438,374	4,974,168
Equipments- Purchase of tools, technology, equipment for business development services	16,992	87,488
Event related costs	428,890	418,839
Consultancies / Stipend / Wages	3,423,983	2,396,019
Production Cost	1,390,486	793,715
Indirect Cost	1,754,828	2,011,785
TOTAL Rs.	10,453,553	10,682,014
SCHEDULE [16] : SELCO FOUNDATION		
Admin	223,265	196,805
Personnel	716,504	693,496
Capital Cost	-	40,000
Programme	4,165,675	1,379,860
Travel	172,370	260,084
TOTAL Rs.	5,277,814	2,570,245
SCHEDULE [17] : AXIS BANK FOUNDATION		
Personnel	111,268	528,221
Business Skill Development & Organization Building	292,800	355,200
Design / Product Building	157,500	267,500
Market Promotion & Linkage	270,336	142,664
Project Coordinator, Monitoring & Evaluation	56,508	82,264
Overhead Cost	70,000	97,050
TOTAL Rs.	958,412	1,472,899



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

Schedules Forming Part of Financial Statement

	F.Y. 2020-21	F.Y. 2019-20
SCHEDULE [18] : John L. Bissell Foundation		
Management Support Cost	510,040	50,000
Programme Activities	1,382,330	83,000
Administrative Cost	248,056	818
Office Equipments-Computers, Printer, Furniture	188,540	-
10% Admin Cost	35,121	-
Institutionalising and execution of the craft enterprises and award	318,406	-
TOTAL Rs.	2,682,493	133,818

SCHEDULE [19] : Lady Banford Charitable Trust		
New Product development	-	229,200
Business Skill Development	-	135,536
Travel & Logistics	-	86,197
Human Resource	213,868	368,397
Admin Cost	47,450	167,289
TOTAL Rs.	261,318	986,619

SCHEDULE [20] : OTHER PROGRAMME & ADMINISTRATIVE EXPENSES

Bank Charges	18,535	2,912
Consultancy Fee and Retainership Fee	796,575	-
COVID Relief Support	547,588	-
Craftmark-Jewry	23,166	-
Exhibition Participation Fees	25,250	-
Office Expenses	163,486	1,230,560
Packaging, Forwarding & Sales Promotion	-	60,559
Printing & Stationery	75,588	94,907
Product Development & Marketing Related Workshops / Trainings	62,910	180,954
Rent	9,912	-
Staff Salaries & Benefits	960,477	940,047
Subscription Fee Charges	8,300	22,506
Travelling & Conveyance	82,899	348,084
Website Maintenance	192,322	196,500
Workshop Expenses/ Meetings/Seminars	-	184,051
TOTAL Rs.	2,967,008	3,261,081

SCHEDULE [21] : COST OF GOODS SOLD

Opening Stock	2,502,257	1,813,877
Add: Purchase (including Direct Expenses)	1,174,414	2,388,180
Less : Closing Stock	2,104,875	2,502,257
TOTAL Rs.	1,571,796	1,699,800



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ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
B-223 BASEMENT, CHITTARANJAN PARK, NEW DELHI- 110019

SCHEDULE 2 : FIXED ASSETS

FCRA

PARTICULARS	W.D.V as on		Addition		Deletion	As on		Rate of Depreciation	Depreciation	W.D.V as on	
	01.04.2020		> 6months	< 6 months		31.03.2021				31.03.2021	
Computers	184,387		5,599.00	-	-	189,986	40%	75,994	113,992		
Other Equipments	115,694		-	83,282.00	-	198,976	15%	23,600	175,376		
Furniture	25,553		16,992.00	-	-	42,545	10%	4,255	38,291		
TOTAL [I]	325,634		22,591	83,282	-	431,507		103,849	327,658		

(In INR)

N-FCRA

PARTICULARS	W.D.V as on		Addition		Deletion	As on		Rate of Depreciation	Depreciation	W.D.V as on	
	01.04.2019		> 6months	< 6 months		31.03.2020				31.03.2020	
Computers	18,500		-	39,798	-	58,298	40%	15,360	42,938		
Furniture & Fixture	65,624		-	-	-	65,624	10%	6,562	59,061		
Other Equipments	84,012			146,706	-	230,718	15%	23,605	207,113		
TOTAL [II]	168,136		-	186,504	-	354,640		45,527	309,113		

Total [I + II]	493,770	22,591	269,786	-	786,147	149,376	636,771
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**ALL INDIA ARTISANS AND CRAFTWORKERS
WELFARE ASSOCIATION**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF FINANCIAL
STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2021.**

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting: The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

2. Fixed Assets: Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

- a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
- b) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
- c) No revaluation of fixed assets was made during the year.

3. Depreciation: Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Office and Other Equipment	15%
Computer & Laptop	40%
Furniture & Fixture	10%

4. Restricted Project Grant: - Restricted Project Grants received during the period were recognized as income, on the basis of grant approval letters received from the donors.




5. **Grant / Contribution Receivable:-** Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets in the Balance Sheet.
6. **Project Fund:** - The unutilized portion of the project grants are disclosed as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund in the Balance Sheet.
7. **Bank Interest:** Interest earned on term deposits bank is reflected under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2020 to 31.03.2021.
8. **Expenditure:** Expenses are recorded on accrual basis and grant disbursed to networking partners were accounted as expenditure based on the utilization certificate received from them.
9. **Foreign Contribution:** Foreign Contributions are accounted for on the basis of the credit advice received from Bank.

B. NOTES TO ACCOUNTS

1. Other Income (Rs. 22,91,034) represents the liability, (Rs. 147,859) represents the Duties and taxes and indirect expenses (Rs. 152,994) represents Loans & Advances (Asset) written off during the Financial Year 2020-21.
2. GST Ledgers – After reconciliation of Liability and Input credits, GST Liability of Rs 147,859 represents the duties and taxes written off during the year as there is no procedure to revise the previous year GST returns.
3. Related Parties Transactions:
The Society has identified the following individuals as key management personnel and related party u/s 13(3) of Income Tax Act 1961 with whom the transactions were done during the year:

Sr. No.	Name	Nature of Payment	PAN Number	Amount Paid
1	Sreya Mozumdar	Salary	ARNPM3927C	18,00,000
TOTAL				18,00,000




4. Pending Legal Case/Contingent Liabilities

There are no legal cases pending or initiated during the year either by any individual or organization against AIACA.

5. Previous year figures to the extent possible has been regrouped and rearranged whenever required.

6. The balances of receivable / payables are subjected to third party confirmation.

7. The Organization is registered under :

- a) Society Registration Act vide registration number S/48200/2004 dated 30.01.2004
- b) Under section 12A of the Income Tax Act, 1961 vide registration No. DIT (E)/ 2004-05/A1763/04/752 dated 06.09.2004. The organization has submitted the Income Tax Return for the year 2019-20 before the due date.
- c) FCRA vide registration no. – 231660842 with The Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2019-20 before the due date.
- d) PAN of the Organization is AABTA1179P.

For & on behalf :

S. Sahoo & Co

Chartered Accountants



[CA. Subhajt Sahoo, FCA]
Partner

For & on behalf :

All India Artisans and Craftworkers Welfare Association



[Roopa Mehta]
President

[Sreya Mozumdar]
Secretary

MM No. 057426

FRN: 322952E

Place : New Delhi

Date :