

NAME	:	All India Artisans & Craftworkers Welfare Association
ADDRESS	:	E-56, Ground Floor, Kalkaji New Delhi- 110 019
STATUS	:	SOCIETY/AOP
PREVIOUS YEAR	:	Ended On 31st March 2008
ASSESSMENT YEAR	:	2008-2009
PAN	:	AABTA 1179P

Statement of Assessable Income

		<u>A M O U N T (Rs.)</u>
<u>Income From Other Sources</u>		
Net Defecit as per Income & Expenditure Account		(74,016.94)
Add: Depreciation as per Books		26,969.00
		<u>(47,047.94)</u>
Less: Depreciation as per Income Tax Act, 1961		26,969.00
Total Income		<u>(74,016.94)</u>
Gross Income as per Income & Expenditure Account		<u>9,343,756.40</u>
85% of the above amount to be utilised towards charitable purposes		7,942,193.00
Amount actually applied towards charitable/ Religious Purposes U/s 11 (1) of the Income Tax Act, 1961		
a) Amount as per Income & Expenditure account	9,417,773.34	
Less : Depreciation on Fixed Assets	26,969.00	
Less : Interest on TDS	815.00	
	<u>9,389,989.34</u>	
b) Add : Fixed Assets purchased during the year	<u>62,998.00</u>	
		<u>9,452,987.34</u>
Excess of amount to be utilised over amount actually utilised		(1,510,794.34)
Since the amount applied towards charitable purpose is in excess of 85% of the amount required U/s 11(1),		
T A X A B L E I N C O M E		<u>Nil</u>
Tax on Total Income		<u>Nil</u>
Less: Tax Deducted at Source on Consultancy Fees		<u>16830.00</u>
Tax Refundable		<u>16830.00</u>

For All India Artisans & Craftworkers Welfare Association

(Secretary)

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

Receipt and payment A/c for the Year Ended 31.03.08

Receipts	Amount(Rs.)	Payments	Amount(Rs.)
To Balance b/d :			
Cash in Hand	3,798.50	By Security Deposit -Rent	12,000.00
Citibank C.A/c-0-802205-228	1,458,010.20	By Advances Paid	374,298.25
Citibank C.A/c-0-802703-228	369.20		
Imprest	1,241.00	By Fixed Assets	62,998.00
		By Payables	49,468.00
			498,764.25
Grant Received	7,770,737.39		
Sale of Printed Material	280.00	By Expenses :	
Sale of Products	279,196.00	Purchases	213,443.00
Membership Fees	28,000.00	Bank Charges	7,184.18
Craftmark Fee Received	326,500.00	Rent Paid	416,000.00
Consultancy Fee Received	483,408.00	Auditor's Remuneration	
Misc Receipts	3,485.00	-Audit Fees	51,124.00
Programme Membership Fee	56,525.00	-Taxation Matters	12,360.00
Receivable of Last year	62,461.00	Legal & Professional Expenses	1,474,760.81
		Printing & Stationery	348,006.00
		Repair & Maintenance	57,066.00
		Electricity and Water Expenses	69,316.00
		Exhibition Expenses	120,452.00
		Payroll & Benefits	1,643,790.00
		Assets Purchased	255,079.00
		Conference, Meeting and Training Programme Expenses	1,836,304.00
		Workshop & Seminar Exp.	1,516,636.35
		Accounting Charges	6,000.00
		Promotional Expenses	3,402.00
		Communication Expenses	273,299.50
		Books and Periodicals	7,004.00
		Sample Expenses	28,902.00
		Membership & Subscription Fees	5,000.00
		Traveling and Conveyance	693,161.00
		Interest on TDS	815.00
			9,039,104.84
		By Balance b/d	
		Imprest A/c	-
		Cash in Hand	8,643.50
		Citibank C.A/c-0-80270-328	868,449.58
		Citibank C.A/c-0-802205-228	59,049.12
			936,142.20
Total	10,474,011.29	Total	10,474,011.29

For All India Artisans & Craftworkers Welfare Association

For Rajan, Chakravarthy & Associates

Chartered Accountants

(President)

(Secretary)

(S. Chakravarthy)

PARTNER

Membership No. 82138

Place : New Delhi

Date: 31st May 2008

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
Balance Sheet as at 31st March, 2008

PARTICULARS	Schedule No.	As at 31.03.2008	As at 31.03.2008	As at 31.03.2007	As at 31.03.2007
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<u>SOURCES OF FUNDS</u>					
General Fund	1		-		56,213.20
Unutilised Grants	2		1,095,373.44		1,295,379.45
Current Liabilities and Provisions	3		688,335.75		586,040.00
Total.....			1,783,709.19		1,937,632.65
<u>APPLICATION OF FUNDS</u>					
<u>Fixed Assets</u>	4		83,915.00		96,086.00
<u>Current Assets, Loans and Advances</u>	5				
Inventories		78,760.00		12,480.00	
Cash and Bank Balances		936,142.20		1,462,177.90	
Sundry Debtors		99,973.00		5,976.00	
Loans and Advances		567,115.25		360,912.75	
Income and Expenditure Account(Dr.)			1,681,990.45 17,803.74		1,841,546.65
Total.....			1,783,709.19		1,937,632.65

Significant Accounting Policies and Notes to Accounts 6

For All India Artisans & Craftworkers Welfare Association

As per our report of even date
For Rajan Chakravarthy & Associates
Chartered Accountants

(President)

(Secretary)

S. Chakravarthy
P A R T N E R
Membership No.82138

Place: New Delhi
Date:31st May, 2008

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
Income and Expenditure Account for the year ended 31st March, 2008

PARTICULARS	Schedule No.	Year Ended	Year Ended
		31.03.2008	31.03.2007
		Amount (Rs.)	Amount (Rs.)
INCOME			
Grant Received	2	8,000,543.40	3,470,232.80
Sale of Printed Material		760.00	13,000.00
Sale of Products		366,686.00	-
Membership Fees		28,000.00	31,000.00
Craftmark Fee Received		300,830.00	105,904.00
Consultancy Fee Received		500,238.00	300,000.00
Misc Receipts		11,414.00	3,226.50
Programme Membership Fee		56,525.00	108,100.00
Closing Stock		78,760.00	-
Total.....		9,343,756.40	4,031,463.30
EXPENDITURE			
Opening Stock		12,480.00	-
Purchases		352,723.00	-
Bank Charges		7,184.18	5,652.65
Brokerage paid		-	35,020.00
Rent Paid		416,000.00	324,250.00
Auditor's Remuneration :			
- Audit Fees		56,180.00	44,944.00
- Taxation Matters		23,034.00	12,360.00
Electricity and Water		72,931.00	38,911.00
Legal & Professional Expenses		1,484,410.81	924,558.23
Asset Purchased		255,079.00	-
Workshop & Seminar expenses		1,537,427.35	5,389.00
Grant in Aid		133,969.50	258,220.50
Exhibition Expenses		137,028.00	-
Fund Raising Expenses		-	22,545.92
Promotional Expenses		3,402.00	41,315.00
Printing & Stationery		348,006.00	226,981.00
Repair & Maintenance		63,463.00	47,492.00
Payroll & Benefits		1,603,500.00	986,500.00
Communication Expenses		295,218.50	201,126.00
Books and Periodicals		7,004.00	4,410.00
Conference, Meeting and Training Programme Expenses		1,800,346.00	478,610.00
Travelling and Conveyance		744,161.00	207,194.50
Other Expenses		36,442.00	4,901.00
Depreciation		26,969.00	49,438.00
Interest on TDS		815.00	53.00
Total.....		9,417,773.34	3,919,871.80
Surplus/(Deficit) of Income over Expenditure		(74,016.94)	111,591.50
Add : Opening Balance		56,213.20	(55,378.30)
Balance Carried to Balance Sheet		(17,803.74)	56,213.20

Significant Accounting Policies and Notes to Accounts

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For All India Artisans & Craftworkers Welfare Association

As per our report of even date
For Rajan Chakravarthy & Associates
Chartered Accountants

(President)

(Secretary)

S.Chakravarthy
P A R T N E R
Membership No.82138

Place: New Delhi

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
Income and Expenditure Account for the year ended 31st March, 2008

PARTICULARS	Schedule No.	Year Ended	Year Ended
		31.03.2008	31.03.2007
		Amount (Rs.)	Amount (Rs.)

Date: 31st May, 2008

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
Schedules Forming part of Balance Sheet as at 31st March, 2008

	As at 31.03.2008	As at 31.03.2008	As at 31.03.2007	As at 31.03.2007
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<u>Schedule 1 - General Fund</u>				
Opening Balance		-		
Add: Transfer from Income and Expenditure A/c		-		56,213.20
Less: Transfer to Income & Expenditure A/c		-		
		-		56,213.20
<u>Schedule 3 - Current Liabilities and Provisions</u>				
Sundry Creditors		237,539.75		103,128.00
TDS Payable		9,430.00		39,572.00
Expenses Payable		31,181.00		68,825.00
Other Liabilities		410,185.00		374,515.00
		688,335.75		586,040.00
<u>Schedule 5 - Current Assets, Loans and Advances</u>				
<u>Inventories</u>				
Printed Material	8,970.00			12,480.00
Others- bags, cushion cover etc.,	69,790.00	78,760.00		
<u>Cash and Bank Balances</u>				
Cash in Hand	8,643.50		3,798.50	
Cash at Bank				
(In Scheduled Banks in Current Accounts)				
Citibank C/A No.0-8022205-228	59,049.12		1,458,010.20	
Citibank C/A No.0-802703-228	868,449.58	936,142.20	369.20	1,462,177.90
<u>Sundry Debtors</u>				
Chhaya Nisarga	5,000.00		5,456.00	
Myriam Krafft	2,003.00		-	
N.S. Toys	5,000.00		-	
SEWA Trade Facilitation Centre	87,490.00		-	
Paash Exclusif India Exports	480.00	99,973.00	520.00	
<u>Loans and Advances</u>				
Security Deposits	112,000.00		100,000.00	
TDS Recoverable (AY 2008-09)	16,830.00		-	
TDS Recoverable (AY 2007-08)	16,830.00		16,830.00	
Salary Advance	3,000.00		-	
Other Receivables	418,455.25	567,115.25	244,082.75	360,912.75
		1,681,990.45		1,841,546.65

For All India Artisans & Craftworkers Welfare Association

As per our report of even date
For Rajan Chakravarthy & Associates
Chartered Accountants

(President)

(Secretary)

S. Chakravarthy
P A R T N E R
Membership No.82138

Place: New Delhi
Date: 31st May, 2008

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
Unutilised Grants

Schedule-2

Donor Name	Opening Balance as on 01.04.2007	Receipts	Total	Amount Utilised	Balance Unutilised as on 31.03.2008
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
SD Tata Trust	1,294,550.25	-	1,294,550.25	1,294,550.25	-
Ford Foundation	829.20	5,701,400.00	5,702,229.20	5,609,706.46	92,522.74
Ebay Foundation	-	1,578,800.00	1,578,800.00	575,949.30	1,002,850.70
Total	1,295,379.45	7,280,200.00	8,575,579.45	7,480,206.01	1,095,373.44

As per Our report of Even Date attached

For All India Artisans & Craftworkers Welfare Association

For Rajan, Chakravarthy & Associates
Chartered Accountants

(President)

(Secretary)

(S. Chakravarthy)

P A R T N E R

Membership No. 82138

Place : New Delhi

Date: 31st May 2008