

NAME	:	All India Artisans & Craftworkers Welfare Association
ADDRESS	:	E-56, Ground Floor, Kalkaji New Delhi- 110 019
STATUS	:	SOCIETY/AOP
PREVIOUS YEAR	:	Ended On 31st March 2007
ASSESSMENT YEAR	:	2007-2008
PAN	:	AABTA 1179P

Statement of Assessable Income

		<u>A M O U N T (Rs.)</u>
Income From Other Sources		
Gross Income as per Income & Expenditure Account		<u>4,031,463.30</u>
85% of the above amount to be utilised towards charitable purposes		3,426,744.00
Amount actually applied towards charitable/ Religious Purposes U/s 11 (1) of the Income Tax Act, 1961		
a) Amount as per Income & Expenditure account	3,919,871.80	
Less : Depreciation on Fixed Assets	49,438.00	
Less : Interest on TDS	53.00	
	<u>3,870,380.80</u>	
b) Add : Fixed Assets purchased during the year	<u>125,400.00</u>	
		<u>3,995,780.80</u>
Excess of amount to be utilised over amount actually utilised		(569,036.80)
Since the amount applied towards charitable purpose is in excess of 85% of the amount required U/s 11(1),		
TAXABLE INCOME		<u>Nil</u>
Tax on Total Income		
		Nil
Less: Tax Deducted at Source on Consultancy Fees		<u>16830.00</u>
Tax Refundable		<u>16830.00</u>

For All India Artisans & Craftworkers Welfare Association

(Secretary)

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

Receipt and payment A/c for the Year Ended 31.03.07

Receipts	Amount(Rs.)	Payments	Amount(Rs.)
To Balance b/d :			
Cash in Hand	3,648.50	By Security Deposit-Rent	99,000.00
Citibank C.A/c-0802205-228	642,769.50	By Advance Paid	262,520.75
Citi Bank C. A/c -0802703-228	809,562.25	By Fixed Assets	69,271.00
To Grants Received	3,011,925.25		
To Sale of Printed Material	14,300.00		
To Craftmark Application Fees	360,000.00	By Expenses :	
To Programme Membership Fee	108,100.00	Bank Charges	5,652.65
To Miscellaneous Receipts	3,165.00	Rent Paid	263,151.00
To AIACA Membership Fee Received	31,000.00	Auditor's Remuneration	29,184.00
To Security Deposit-Rent	75,000.00	Legal Fees	3,600.00
To Advance Rent	9,212.00	Legal & Professional Expenses	901,437.23
To Cosultancy Fee Received	283,170.00	Workshop & Seminar Expenses	5,389.00
		Printing & Stationery	222,101.00
		CEO Training Programme Exp.	323,020.00
		Computer Expenses	350.00
		Computer Software Expenses	4,900.00
		Electricity & Water Expenses	36,673.00
		Grant in Aid	27,820.25
		Interest and Fines	53.00
		Promotional Expenses	41,315.00
		Brokerage for E-56	35,020.00
		Fund Raising Exp	22,545.92
		Repair & Maintenance	47,142.00
		Payroll & Benefits	947,700.00
		Communication Expenses	191,990.80
		Books and Periodicals	4,410.00
		Conference & Meeting Expenses	140,636.00
		Traveling and Conveyance	203,550.50
		Short / Excess	0.50
		By Balance b/d	
		Cash in Hand	3,798.50
		Citibank C.A/c-0802205-228	1,458,010.20
		Imprest Account	1,241.00
		Citi Bank C A/c -0802703-228	369.20
Total	5,351,852.50	Total	5,351,852.50

For All India Artisans & Craftworkers Welfare Association

For Rajan, Chakravarthy & Associates
Chartered Accountants

(President)

(Secretary)

(S. Chakravarthy)

PARTNER

Membership No. 82138

Place : New Delhi

Date : 6th August, 2007

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
Balance Sheet as at 31st March, 2007

PARTICULARS	Schedule No.	As at	As at	As at	As at
		31.03.2007	31.03.2007	31.03.2006	31.03.2006
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
SOURCES OF FUNDS					
General Fund	1		56,213.20		-
Unutilised Grants	2		1,295,379.45		1,753,687.00
Current Liabilities and Provisions	3		586,040.00		175,807.80
Total.....			1,937,632.65		1,929,494.80
APPLICATION OF FUNDS					
Fixed Assets	4		96,086.00		20,124.00
Current Assets, Loans and Advances	5				
Inventories		12,480.00		-	
Cash and Bank Balances		1,462,177.90		1,455,980.25	
Sundry Debtors		5,976.00		14,300.00	
Loans and Advances		360,912.75		383,712.25	
			1,841,546.65		1,853,992.50
Income & Expenditure A/c (Dr.)			-		55,378.30
Total.....			1,937,632.65		1,929,494.80

Significant Accounting Policies and Notes to Accounts 6

For All India Artisans & Craftworkers Welfare Association

As per our report of even date
For Rajan Chakravarthy & Associates
Chartered Accountants

President

Secretary

S. Chakravarthy
Partner
Membership No.82138

Place: New Delhi
Date: 6th August, 2007

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
Income and Expenditure Account for the year ended 31st March, 2007

PARTICULARS	Schedule No.	Year Ended 31.03.2007	Year Ended 31.03.2006
		Amount (Rs.)	Amount (Rs.)
INCOME			
Grant Received	2	3,470,232.80	1,006,355.40
Sale of Printed Material		13,000.00	133,440.00
Membership Fees		31,000.00	
Craftmark Fee Received		105,904.00	263,581.00
Consultancy Fee Received		300,000.00	
Misc Receipts		3,226.50	
Programme Membership Fee		108,100.00	
Total.....		4,031,463.30	1,403,376.40
EXPENDITURE			
Bank Charges		5,652.65	3,347.30
Brokerage paid		35,020.00	
Rent Paid		324,250.00	117,500.00
Auditor's Remuneration :			
- Audit Fees		44,944.00	16,836.00
- Taxation Matters		12,360.00	12,347.00
Electricity and Water		38,911.00	
Legal & Professional Expenses		924,558.23	289,289.30
Research and Co-ordination Expenses		-	3,200.00
Workshop & Seminar expenses		5,389.00	56,965.00
Grant in Aid		258,220.50	
Fund Raising Expenses		22,545.92	
Promotional Expenses		41,315.00	
Printing & Stationery		226,981.00	76,305.50
Repair & Maintenance		47,492.00	3,920.00
Payroll & Benefits		986,500.00	730,218.00
Communication Expenses		201,126.00	38,958.05
Books and Periodicals		4,410.00	1,030.00
Conference, Meeting and Training Programme Expenses		478,610.00	6,208.00
Traveling and Conveyance		207,194.50	139,550.50
Other Expenses		4,901.00	-
Depreciation		49,438.00	12,791.00
Interest on TDS		53.00	269.00
Total.....		3,919,871.80	1,508,734.65
Surplus/(Deficit) of Income over Expenditure		111,591.50	(105,358.25)
Add : Opening Balance		(55,378.30)	-
Add: Transfer from General Fund		-	49,979.95
Less: Transfer to General Fund		56,213.20	-
Balance Carried to Balance Sheet		-	(55,378.30)

Significant Accounting Policies and Notes to Accounts

6

For All India Artisans & Craftworkers Welfare Association

As per our report of even date
For Rajan Chakravarthy & Associates
Chartered Accountants

President

Secretary

S.Chakravarthy
Partner
Membership No.82138

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
Schedules Forming part of Balance Sheet as at 31st march, 2007

	As at 31.03.2007	As at 31.03.2007	As at 31.03.2006	As at 31.03.2006
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Schedule 1 - General Fund				
Opening Balance		-		49,979.95
Add: Transfer from Income and Expenditure A/c		56,213.20		-
Less: Transfer to Income & Expenditure A/c		-		49,979.95
		56,213.20		-
Schedule 3 - Current Liabilities and Provisions				
Sundry Creditors		103,128.00		15,243.00
Statutory Dues		39,572.00		1,638.00
Expenses Payable		68,825.00		42,365.80
Other Liabilities		374,515.00		116,561.00
		586,040.00		175,807.80
Schedule 5 - Current Assets, Loans and Advances				
Inventories				
Printed Material		12,480.00		-
Cash and Bank Balances				
Cash in Hand	3,798.50		3,648.50	
Cash at Bank (In Scheduled Banaks in Current Accounts)				
Citibank C/A No.0-8022205-228	1,458,010.20		642,769.50	
Citibank C/A No.0-802703-228	369.20		809,562.25	
		1,462,177.90		1,455,980.25
Sundry Debtors				
Fab India Overseas Private Limited	5,456.00		-	
The Bomabay Store			1,300.00	
Kumaun Grameen Udyog	520.00	5,976.00	13,000.00	14,300.00
Loans and Advances				
Security Deposits	100,000.00		76,000.00	
Advance Rent			70,312.00	
TDS Recoverable (AY 2007-08)	16,830.00		-	
Salary Advance	-		7,000.00	
Other Receivables	244,082.75	360,912.75	230,400.25	383,712.25
		1,841,546.65		1,853,992.50

For All India Artisans & Craftworkers Welfare Association

As per our report of even date
For Rajan Chakravarthy & Associates
Chartered Accountants

President

Secretary

S. Chakravarthy
Partner
Membership No.82138

Place: New Delhi
Date: 6th August, 2007

Unutilised Grants

Donor Name	Opening Balance as on 01.04.2006	Receipts	Total	Amount Utilised	Balance Unutilised as on 31.03.07
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
SD Tata Trust	652,668.00	1,619,000.00	2,271,668.00	977,117.75	1,294,550.25
Ford Foundation	1,101,019.00	1,392,925.25	2,493,944.25	2,493,115.05	829.20
Total	1,753,687.00	3,011,925.25	4,765,612.25	3,470,232.80	1,295,379.45

As per Our report of Even Date attached

For All India Artisans & Craftworkers Welfare Association

For Rajan, Chakravarthy & Associates
Chartered Accountants

(President)

(Secretary)

(S. Chakravarthy)

PARTNER

Membership No. 82138

Place : New Delhi

Date : 6th August, 2007

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

Schedule-4

Fixed Asset schedule forming part of Balance Sheet as at 31st March,2007

Particulars	WDV as on 01.04.2006	Additions During the Year	Sales / Adjustment	Depreciation for the year	WDV as on 31/03/2007	WDV as on 31/03/2006
Air Conditioners	-	46,329.00	-	6,949.00	39,380.00	-
Computers & Printers	18,400.00	48,920.00	-	39,566.00	27,754.00	18,400.00
Furniture & Fixture	1,724.00	19,551.00	-	2,128.00	19,147.00	1,724.00
Electrical Equipments	-	10,600.00	-	795.00	9,805.00	-
Total	20,124.00	125,400.00	-	49,438.00	96,086.00	20,124.00
Prvious Year	12,915.00	20,000.00	-	12,791.00	20,124.00	-

As per our report of even date

For All India Artisans & Craftworkers Welfare Association

For Rajan, Chakravarthy & Associates
Chartered Accountants

President

Secretary

S. Chakravarthy
Partner
Membership No.82138Place: New Delhi
Date : 6th August, 2007