

NAME	:	All India Artisans & Craftworkers Welfare Association
ADDRESS	:	D-12/4, Phase-II, Okhla Industrial Area, New Delhi- 110 029
STATUS	:	SOCIETY/AOP
PREVIOUS YEAR	:	Ended On 31st March 2006
ASSESSMENT YEAR	:	2006-2007
PAN / GIR NO.	:	AABTA 1179P

Statement of Assessable Income

<u>PARTICULARS</u>	<u>AMOUNT (Rs.)</u>
Income From Other Sources	
Gross Income as per Income & Expenditure Account	<u>1,403,376.40</u>
85% of the above amount to be utilised towards charitable purposes	1,192,870.00
Amount actually applied towards charitable/ Religious Purposes U/s 11 (1) of the Income Tax Act, 1961	
a) Amount as per Income & Expenditure account	1,508,734.65
Less : Depreciation on Fixed Assets	12,791.00
Less : Interest on TDS	<u>269.00</u>
	1,495,674.65
b) Add : Fixed Assets purchased during the year	<u>20,000.00</u>
	<u>1,515,674.65</u>
Since the amount applied towards charitable purpose is in excess of 85% of the amount required U/s 11(1), there will be no taxable Income	
TAXABLE INCOME	<u><u>Nil</u></u>

For All India Artisans & Craftworkers Welfare Association

(Secretary)

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

Receipt and payment A/c for the Year Ended 31.03.06

Receipts	Amount(Rs.)	Payments	Amount(Rs.)
To Balance b/d :			
Cash in Hand	151.00	By Security Deposit-Rent	75,000.00
Citibank C.A/c-0-8022205-228	16,228.00	By Advance Rent	70,312.00
Citi Bank-802703-228	269,005.95	By Fixed Assets	20,000.00
		By Other Advances	239,325.25
To Grants Received	2,760,042.40	By Salary Advance	7,000.00
To Sale of Printed Material	119,140.00		
To Craftmark Application Fees	53,581.00	By Expenses :	
To Application Fee Received in Advance	120,419.00	Bank Charges	3,347.30
		Rent Paid	117,500.00
		Auditor's Remuneration :	
		-Audit Fee	13,224.00
		Legal & Professional Expenses	284,222.30
		Workshop & Seminar Expenses	3,200.00
		Printing & Stationery	56,965.00
		Printing & Stationery	75,543.50
		Repair & Maintenance	3,920.00
		Payroll & Benefits	733,168.00
		Communication Expenses	34,866.25
		Books and Periodicals	1,030.00
		Conference & Meeting Expenses	6,208.00
		Traveling and Conveyance	137,755.50
		By Balance b/d	
		Cash in Hand	3,648.50
		Citibank C.A/c-0-8022205-228	37,166.00
		Citibank C.A/c-SDTT	605,603.50
		Citi Bank-802703-228	809,562.25
Total	3,338,567.35	Total	3,338,567.35

For All India Artisans & Craftworkers Welfare Association

For Rajan, Chakravarthy & Associates
Chartered Accountants

(President)

(Treasurer)

(Secretary)

(S. Srinivasan)
PARTNER
Membership No. 82763

Place : New Delhi

Date :

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
Balance Sheet as at 31st March, 2006

PARTICULARS	Schedule No.	As at 31.03.2006	As at 31.03.2006	As at 31.03.2005	As at 31.03.2005
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
SOURCES OF FUNDS					
General Fund	1		-		49,979.95
Unutilised Grants	2		1,753,687.00		-
Current Liabilities and Provisions	3		175,807.80		249,320.00
Total.....			1,929,494.80		299,299.95
APPLICATION OF FUNDS					
Fixed Assets	4		20,124.00		12,915.00
Current Assets, Loans and Advances	5				
Cash and Bank Balances		1,455,980.25		285,384.95	
Sundry Debtors		14,300.00		-	
Loans and Advances		383,712.25		1,000.00	
			1,853,992.50		286,384.95
Income & Expenditure A/c (Dr.)			55,378.30		-
Total.....			1,929,494.80		299,299.95

Significant Accounting Policies and Notes to Accounts 6 -

For All India Artisans & Craftworkers Welfare Association

As per our report of even date
For Rajan Chakravarthy & Associates
Chartered Accountants

President

Treasurer

Secretary

S Srinivasan

Partner

Membership No.82763

Place: New Delhi

Date:

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
Income and Expenditure Account for the year ended 31st March, 2006

PARTICULARS	Schedule No.	Year Ended 31.03.2006	Year Ended 31.03.2005
		Amount (Rs.)	Amount (Rs.)
INCOME			
Grant Received	2	1,006,355.40	-
Sale of Printed Material		133,440.00	-
Membership Fees		-	559,100.00
Craftmark Fee Received		263,581.00	90,000.00
Patron Fee Received		-	452,000.00
Total.....		1,403,376.40	1,101,100.00
EXPENDITURE			
Bank Charges		3,347.30	35.05
Rent Paid		117,500.00	10,000.00
Auditor's Remuneration :			
- Audit Fees		16,836.00	13,224.00
- Taxation Matters		12,347.00	-
Legal & Professional Expenses		289,289.30	230,590.00
Research & Co-ordination Exps.		3,200.00	-
Workshop & Seminar expenses		56,965.00	-
Craftmark Sponsorship Expenses		-	60,000.00
Craftmark Promotional Expenses		-	28,056.00
Printing & Stationery		76,305.50	38,413.40
Repair & Maintenance		3,920.00	20,985.60
Payroll & Benefits		730,218.00	958,023.00
Communication Expenses		38,958.05	41,807.00
Books and Periodicals		1,030.00	-
Membership & Subscription		-	2,500.00
Meeting Expenses		6,208.00	4,120.00
Traveling and Conveyance		139,550.50	54,866.00
Other Expenses		-	1,794.00
Depreciation		12,791.00	16,713.00
Interest on TDS		269.00	-
Total.....		1,508,734.65	1,481,127.05
Surplus/(Deficit) of Income over Expenditure		(105,358.25)	(380,027.05)
Add : Opening Balance		-	-
Add: Transfer from General Fund		49,979.95	380,027.05
Less: Transfer to General Fund		-	-
Balance Carried to Balance Sheet		(55,378.30)	-

Significant Accounting Policies and Notes to Accounts

6

For All India Artisans & Craftworkers Welfare Association

As per our report of even date
For Rajan Chakravarthy & Associates
Chartered Accountants

President Treasurer Secretary

S Srinivasan
Partner
Membership No.82763

Place: New Delhi

Date:

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
Schedules Forming part of Balance Sheet as at 31st march, 2006

	As at 31.03.2006	As at 31.03.2006	As at 31.03.2005	As at 31.03.2005
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Schedule 1 - General Fund				
Opening Balance		49,979.95		430,007.00
Add: Transfer from Income and Expenditure A/c		-		-
Less: Transfer to Income & Expenditure A/c		49,979.95		380,027.05
		-		49,979.95
Schedule 3 - Current Liabilities and Provisions				
Sundry Creditors		15,243.00		6,612.00
Statutory Dues		1,638.00		16,496.00
Expenses Payable		42,365.80		16,212.00
Other Liabilities		116,561.00		210,000.00
		175,807.80		249,320.00
Schedule 5 - Current Assets, Loans and Advances				
Cash and Bank Balances				
Cash in Hand	3,648.50		151.00	
Cash at Bank (In Scheduled Banaks in Current Accounts)				
Citibank C/A No.0-8022205-228	37,166.00		16,228.00	
Citibank C/A No.0-802703-228	809,562.25		269,005.95	
Citi Bank -SDTT A/c	605,603.50	1,455,980.25	-	285,384.95
Sundry Debtors				
Kumaun Grameen Udyog	13,000.00		-	
The Bombay Store	1,300.00	14,300.00	-	
Loans and Advances				
Security Deposits	76,000.00		1,000.00	
Advance Rent	70,312.00		-	
Salary Advance	7,000.00		-	
Other Receivables	230,400.25	383,712.25	-	1,000.00
		1,853,992.50		286,384.95

For All India Artisans & Craftworkers Welfare Association

As per our report of even date
For Rajan Chakravarthy & Associates
Chartered Accountants

President

Treasurer

Secretary

S Srinivasan

Partner

Membership No.82763

Place: New Delhi

Date:

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

Schedule-2

Unutilised Grants

Donor Name	Opening Balance	Receipts	Total	Amount Utilised	Balance Unutilised
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
SD Tata Trust	-	832,000.00	832,000.00	179,332.00	652,668.00
Ford Foundation	-	1,928,042.40	1,928,042.40	827,023.40	1,101,019.00
Total	-	2,760,042.40	2,760,042.40	1,006,355.40	1,753,687.00

As per Our report of Even Date attached

For All India Artisans & Craftworkers Welfare Association

For Rajan, Chakravarthy & Associates
Chartered Accountants

(President)

(Treasurer)

(Secretary)

(S. Srinivasan)

P A R T N E R

Membership No. 82763

Place : New Delhi

Dated :

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

Schedule-4

Fixed Asset schedule forming part of Balance Sheet as at 31st March,2006

Particulars	Rate	WDV as on 01.04.2005	Additions During the Year	Sales / Adjustment	Depreciation for the year	WDV as on 31/03/2005	WDV as on 31/03/2005
Computers & Printers	60.00%	11,000.00	20,000.00	-	12,600.00	18,400.00	11,000.00
Furniture & Fixture	10.00%	1,915.00	-	-	191.00	1,724.00	1,915.00
Total		12,915.00	20,000.00	-	12,791.00	20,124.00	12,915.00
Prvious Year		-	29,628.00	-	16,713.00	12,915.00	-

As per our report of even date

For All India Artisans & Craftworkers Welfare Assiciation

For Rajan, Chakravarthy & Associates
Chartered Accountants

President

Treasurer

Secretary

S Srinivasan

Partner

Membership No.82763